



Northern Ontario Wires Inc.  
Filed: August 30, 2024  
EB-2024-0046  
Exhibit 6

**Exhibit 6:**

**REVENUE DEFICIENCY OR SUFFICIENCY**

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Tab 1

Exhibit 6: Revenue Deficiency Or Sufficiency

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## **Tab 1 (of 4): Overview**



## REVENUE DEFICIENCY OR SUFFICIENCY

The Revenue Deficiency at current approved rates is \$1,459,517 for the 2025 Test Year. Further details are provided in the Revenue Requirement Work Form at E6/T1/S1/Att1. PILs is forecast to be \$0 so net and gross deficiency are the same.

NOW Inc.'s utility income for the 2025 Test Year prior to any increase in distribution rates would be a loss of \$1,043,293 as shown in **Table 1**:

**Table 1**  
**Calculation of Utility Income**

	<b>2025 Test Year</b>
<b>Total Net Revenues</b>	<b>\$ 4,224,557</b>
OM&A Expenses	\$ 4,550,911
Depreciation & Amortization	\$ 444,406
Interest Expense	\$ 272,533
<b>Total Costs &amp; Expenses</b>	<b>\$ 5,267,850</b>
Utility Income before PILs	-\$ 1,043,293
PILs	\$ -
<b>Utility Income</b>	<b>-\$ 1,043,293</b>
Target Return on Equity	\$ 416,223
Revenue Deficiency	\$ 1,459,517
<b>Gross Revenue Deficiency</b>	<b>\$ 1,459,517</b>

NOW Inc. anticipates Distribution Revenues of \$3,976,708 for the 2025 Test Year at currently approved distribution rates. NOW Inc. further expects Other Revenue of \$247,849 for the 2025 Test Year. NOW Inc. therefore anticipates Total Revenues of \$4,224,557 for the 2025 Test Year before any change in rates. The indicated rate of return at current rates is -9.23% while the requested rate of return is 9.21% (E5/T1/S1) resulting in a deficiency of 18.44%.

NOW Inc. is requesting a Service Revenue Requirement of \$5,684,074 for the 2025 Test Year which translates into a Base Revenue Requirement of \$5,436,225 when reduced



1 by Other Revenue of \$247,849 is taken into account. **Table 2** provides a summary of the  
2 2025 Test Year Revenue Requirement.

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**Table 2**

**Calculation of Distribution Revenue Requirement**

	<b>2025 Test Year</b>
OM&A Expenses	\$ 4,550,911
Depreciation & Amortization	\$ 444,406
Interest Expense	\$ 272,533
<b>Total Costs &amp; Expenses</b>	<b>\$ 5,267,850</b>
Target Return on Equity	\$ 416,223
PILs	\$ -
<b>Service Revenue Requirement</b>	<b>\$ 5,684,074</b>
Revenue Offsets	\$ 247,849
<b>Base Revenue Requirement</b>	<b>\$ 5,436,225</b>

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Revenue Deficiency Cost Drivers:

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10 The primary drivers of the 2025 revenue deficiency are higher OM&A and higher rate  
11 base. The increase in rate base results in higher return on capital.

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13 Rate base (E2/T1/S1) has increased since 2017 as a result capital projects coming in  
14 service, partially offset by depreciation. Depreciation expense (E2/T1/S3) is roughly the  
15 same as it was in 2017 so it is not a driver of deficiency.

16

17 Billed loads and customers have not changed materially since 2017 and revenue offsets  
18 have not increased so revenue growth has been limited to annual prescribed inflationary  
19 rate increases.

20

21 With respect to the 2025 revenue deficiency of \$1,459,517, the following analysis of  
22 drivers by revenue requirement component is provided in **Table 3**:

23



1

**Table 3**

2

**Revenue Deficiency Drivers**

Service Revenue Requirement	2017 Approved	2025 Revenue at Existing Rates Allocated in Proportion to 2017 Approved	2025 Proposed	Revenue Deficiency	Change (%)
	(A)	(B)	(C)	(D) = (C) - (B)	(E) = (D) / (B)
OM&A	\$ 2,757,906	\$ 3,165,948	\$ 4,550,911	\$ 1,384,963	43.7%
Depreciation	\$ 438,877	\$ 503,810	\$ 444,406	-\$ 59,404	-11.8%
Return on Rate Base	\$ 440,384	\$ 505,540	\$ 688,756	\$ 183,216	36.2%
PILs	\$ 42,910	\$ 49,259	\$ -	-\$ 49,259	-100.0%
<b>Total</b>	<b>\$ 3,680,077</b>	<b>\$ 4,224,557</b>	<b>\$ 5,684,073</b>	<b>\$ 1,459,517</b>	<b>34.5%</b>

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The Service Revenue Requirement approved by the OEB is in Column A. Column B is the 2025 Revenue at existing rates allocated to revenue requirement components based on the proportions in column A. Column C lists the 2025 Test Year component costs. Column D is the difference between Column C and Column B which provides an estimate of the revenue requirement components for the gross revenue deficiency of \$1,459,517.

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11

- There are two main contributing factors to the revenue deficiency:
  - An increase in OM&A of \$1,384,963 which is discussed in more detail at E4/T3/S1, and;
  - An increase in Return on Rate Base of \$183,216 which results from an increase in Net Book Value of Assets Please refer to E2/T1/S1 for further details.

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The revenue deficiency is not caused by any changes to NOW Inc.'s methodologies.

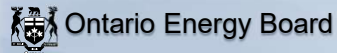


Northern Ontario Wires Inc.  
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Exhibit 6  
Tab 1  
Schedule 1  
Attachment 1  
Page 1 of 1

***Attachment 1 (of 1):***

***Revenue Requirement Work Form***





# Revenue Requirement Workform (RRWF) for 2025 Filers



Version 1.10

Utility Name	Northern Ontario Wires Inc.
Service Territory	Cochrane, Kapuskasing, Timmins
Assigned EB Number	EB-2024-0046
Name and Title	Geoff Sutton, CFO
Phone Number	705-272-6669
Email Address	<a href="mailto:geoffs@nowinc.ca">geoffs@nowinc.ca</a>
Test Year	<a href="#">2025</a>
Bridge Year	<a href="#">2024</a>
Last Rebasing Year	<a href="#">2017</a>

The RRWF has been enhanced commencing with 2017 rate applications to provide estimated base distribution rates. The enhanced RRWF is not intended to replace a utility's formal rate generator model which should continue to be the source of the proposed rates as well as the final ones at the conclusion of the proceeding. The load forecasting addition made to this model is intended to be demonstrative only and does not replace the information filed in the utility's application. In an effort to minimize the incremental work required from utilities, the cost allocation and rate design additions to this model do in fact replace former appendices that were required to be filed as part of the cost of service (Chapter 2) filing requirements.

Commencing with 2023 rate applications, the RRWF has been enhanced with an additional column, so that two stages of processing of an application (e.g. interrogatory responses and settlement agreement) between the initial application filing and the OEB decision and draft rate order ("Per Board Decision") can be used. Functionality of the RRWF is the same as in previous versions of the RRWF. (May 2022)

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***While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and***



Ontario Energy Board

# Revenue Requirement Workform (RRWF) for 2025 Filers

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[10. Load Forecast](#)

[11. Cost Allocation](#)

12. Residential Rate Design - hidden. Contact OEB staff if needed.

[13. Rate Design and Revenue Reconciliation](#)

[14. Tracking Sheet](#)

### Notes:

- (1) Pale green cells represent inputs
- (2) Pale green boxes at the bottom of each page are for additional notes
- (3) Pale blue cells represent drop-down lists
- (4) **Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.**
- (5) **Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel format.**



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# Revenue Requirement Workform (RRWF) for 2025 Filers

Data Input Sheet <sup>(1)</sup>

	Initial Application <sup>(2)</sup>	Adjustments	Interrogatory Responses <sup>(6)</sup>	Adjustments	Settlement Agreement <sup>(6)</sup>	Adjustments	Per Board Decision
<b>1 Rate Base</b>							
Gross Fixed Assets (average)	\$ 16,109,429	\$ -	\$ 16,109,429		\$ 16,109,429		\$ 16,109,429
Accumulated Depreciation (average)	(\$6,169,719) <sup>(6)</sup>	\$ -	\$ (6,169,719)		\$ (6,169,719)		\$ (6,169,719)
<b>Allowance for Working Capital:</b>							
Controllable Expenses	\$4,550,911	\$ -	\$ 4,550,911		\$ 4,550,911		\$ 4,550,911
Cost of Power	\$13,561,454	\$ -	\$ 13,561,454		\$ 13,561,454		\$ 13,561,454
Working Capital Rate (%)	7.50% <sup>(9)</sup>						
<b>2 Utility Income</b>							
<b>Operating Revenues:</b>							
Distribution Revenue at Current Rates	\$3,976,708						
Distribution Revenue at Proposed Rates	\$5,436,225						
<b>Other Revenue:</b>							
Specific Service Charges	\$34,311						
Late Payment Charges	\$21,200						
Other Distribution Revenue	\$178,027						
Other Income and Deductions	\$14,311						
Total Revenue Offsets	\$247,849 <sup>(7)</sup>						
<b>Operating Expenses:</b>							
OM+A Expenses	\$4,547,882	\$ -	\$ 4,547,882		\$4,547,882		\$ 4,547,882
Depreciation/Amortization	\$444,406	\$ -	\$ 444,406		\$444,406		\$ 444,406
Property taxes	\$3,029	\$ -	\$ 3,029		\$3,029		\$ 3,029
Other expenses	\$ -	\$ -	\$ -		\$ -		\$ -
<b>3 Taxes/PILs</b>							
<b>Taxable Income:</b>							
Adjustments required to arrive at taxable income	(\$455,357) <sup>(8)</sup>						
<b>Utility Income Taxes and Rates:</b>							
Income taxes (not grossed up)	\$ -						
Income taxes (grossed up)	\$ -						
Federal tax (%)	15.00%						
Provincial tax (%)	11.50%						
Income Tax Credits							
<b>4 Capitalization/Cost of Capital</b>							
<b>Capital Structure:</b>							
Long-term debt Capitalization Ratio (%)	56.0%						
Short-term debt Capitalization Ratio (%)	4.0% <sup>(6)</sup>						
Common Equity Capitalization Ratio (%)	40.0%						
Preferred Shares Capitalization Ratio (%)	100.0%						
<b>Cost of Capital</b>							
Long-term debt Cost Rate (%)	3.86%						
Short-term debt Cost Rate (%)	6.23%						
Common Equity Cost Rate (%)	9.21%						
Preferred Shares Cost Rate (%)							

Notes:

**General** Data inputs are required on Sheets 3. Data from Sheet 3 will automatically complete calculations on sheets 4 through 9 (Rate Base through Revenue Requirement). Sheets 4 through 9 do not require any inputs except for notes that the Applicant may wish to enter to support the results. Pale green cells are available on sheets 4 through 9 to enter both footnotes beside key cells and the related text for the notes at the bottom of each sheet.

- <sup>(1)</sup> Some Applicants may have a unique rate as a result of a lead-lag study. The default rate for cost of service applications is 7.5%, per the letter issued by the Board on June 3, 2015.
- <sup>(2)</sup> Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use column M and Adjustments in column I
- <sup>(3)</sup> Net of addbacks and deductions to arrive at taxable income.
- <sup>(4)</sup> Average of Gross Fixed Assets at beginning and end of the Test Year
- <sup>(5)</sup> Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.
- <sup>(6)</sup> Select option from drop-down list by clicking on cell M12 or U12. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected. Beginning for 2023, two intermediate stages can be shown (e.g., Interrogatory Responses and Settlement Agreement).
- <sup>(7)</sup> Input total revenue offsets for deriving the base revenue requirement from the service revenue requirement
- <sup>(8)</sup> 4.0% unless an Applicant has proposed or been approved another amount.
- <sup>(9)</sup> The default Working Capital Allowance factor is 7.5% (of Cost of Power plus controllable expenses), per the letter issued by the Board on June 3, 2015. Alternatively, a WCA factor based on lead-lag study with supporting rationale could be provided.



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# Revenue Requirement Workform (RRWF) for 2025 Filers

**Rate Base and Working Capital**

<b>Rate Base</b>									
Line No.	Particulars	Initial Application	Adjustments	Interrogatory Responses	Adjustments	Settlement Agreement	Adjustments	Per Board Decision	
1	Gross Fixed Assets (average) <sup>(2)</sup>	\$16,109,429	\$ -	\$16,109,429	\$ -	\$16,109,429	\$ -	\$16,109,429	
2	Accumulated Depreciation (average) <sup>(2)</sup>	(\$6,169,719)	\$ -	(\$6,169,719)	\$ -	(\$6,169,719)	\$ -	(\$6,169,719)	
3	Net Fixed Assets (average) <sup>(2)</sup>	\$9,939,710	\$ -	\$9,939,710	\$ -	\$9,939,710	\$ -	\$9,939,710	
4	Allowance for Working Capital <sup>(1)</sup>	\$1,358,427	(\$1,358,427)	\$ -	\$ -	\$ -	\$ -	\$ -	
5	<b>Total Rate Base</b>	<b>\$11,298,137</b>	<b>(\$1,358,427)</b>	<b>\$9,939,710</b>	<b>\$ -</b>	<b>\$9,939,710</b>	<b>\$ -</b>	<b>\$9,939,710</b>	

**(1) Allowance for Working Capital - Derivation**

6	Controllable Expenses	\$4,550,911	\$ -	\$4,550,911	\$ -	\$4,550,911	\$ -	\$4,550,911	
7	Cost of Power	\$13,561,454	\$ -	\$13,561,454	\$ -	\$13,561,454	\$ -	\$13,561,454	
8	Working Capital Base	\$18,112,365	\$ -	\$18,112,365	\$ -	\$18,112,365	\$ -	\$18,112,365	
9	Working Capital Rate % <sup>(1)</sup>	7.50%	-7.50%	0.00%	0.00%	0.00%	0.00%	0.00%	
10	Working Capital Allowance	\$1,358,427	(\$1,358,427)	\$ -	\$ -	\$ -	\$ -	\$ -	

**Notes**

- (1) Some Applicants may have a unique rate as a result of a lead-lag study. The default rate for cost of service applications is 7.5%, per the letter issued by the Board on June 3, 2015.
- (2) Average of opening and closing balances for the year.



Ontario Energy Board

# Revenue Requirement Workform (RRWF) for 2025 Filers

**Utility Income**

Line No.	Particulars	Initial Application	Adjustments	Interrogatory Responses	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
<b>Operating Revenues:</b>								
1	Distribution Revenue (at Proposed Rates)	\$5,436,225	(\$5,436,225)	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenue <sup>(1)</sup>	\$247,849	(\$247,849)	\$ -	\$ -	\$ -	\$ -	\$ -
3	<b>Total Operating Revenues</b>	<b>\$5,684,074</b>	<b>(\$5,684,074)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Operating Expenses:</b>								
4	OM+A Expenses	\$4,547,882	\$ -	\$4,547,882	\$ -	\$4,547,882	\$ -	\$4,547,882
5	Depreciation/Amortization	\$444,406	\$ -	\$444,406	\$ -	\$444,406	\$ -	\$444,406
6	Property taxes	\$3,029	\$ -	\$3,029	\$ -	\$3,029	\$ -	\$3,029
7	Capital taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	<b>Subtotal (lines 4 to 8)</b>	<b>\$4,995,317</b>	<b>\$ -</b>	<b>\$4,995,317</b>	<b>\$ -</b>	<b>\$4,995,317</b>	<b>\$ -</b>	<b>\$4,995,317</b>
10	Deemed Interest Expense	\$272,533	(\$272,533)	\$ -	\$ -	\$ -	\$ -	\$ -
11	<b>Total Expenses (lines 9 to 10)</b>	<b>\$5,267,850</b>	<b>(\$272,533)</b>	<b>\$4,995,317</b>	<b>\$ -</b>	<b>\$4,995,317</b>	<b>\$ -</b>	<b>\$4,995,317</b>
12	<b>Utility income before income taxes</b>	<b>\$416,223</b>	<b>(\$5,411,540)</b>	<b>(\$4,995,317)</b>	<b>\$ -</b>	<b>(\$4,995,317)</b>	<b>\$ -</b>	<b>(\$4,995,317)</b>
13	Income taxes (grossed-up)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	<b>Utility net income</b>	<b>\$416,223</b>	<b>(\$5,411,540)</b>	<b>(\$4,995,317)</b>	<b>\$ -</b>	<b>(\$4,995,317)</b>	<b>\$ -</b>	<b>(\$4,995,317)</b>

**Notes Other Revenues / Revenue Offsets**

(1)	Specific Service Charges	\$34,311		\$ -		\$ -		\$ -
	Late Payment Charges	\$21,200		\$ -		\$ -		\$ -
	Other Distribution Revenue	\$178,027		\$ -		\$ -		\$ -
	Other Income and Deductions	\$14,311		\$ -		\$ -		\$ -
	<b>Total Revenue Offsets</b>	<b>\$247,849</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



Ontario Energy Board

# Revenue Requirement Workform (RRWF) for 2025 Filers

**Taxes/PILs**

Line No.	Particulars	Application	Interrogatory Responses	Settlement Agreement	Per Board Decision
<b><u>Determination of Taxable Income</u></b>					
1	Utility net income before taxes	\$416,223	\$ -	\$ -	\$ -
2	Adjustments required to arrive at taxable utility income	(\$455,357)	\$ -	\$ -	\$ -
3	Taxable income	(\$39,134)	\$ -	\$ -	\$ -
<b><u>Calculation of Utility income Taxes</u></b>					
4	Income taxes	\$ -	\$ -	\$ -	\$ -
6	Total taxes	\$ -	\$ -	\$ -	\$ -
7	Gross-up of Income Taxes	\$ -	\$ -	\$ -	\$ -
8	Grossed-up Income Taxes	\$ -	\$ -	\$ -	\$ -
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	\$ -	\$ -	\$ -	\$ -
10	Other tax Credits	\$ -	\$ -	\$ -	\$ -
<b><u>Tax Rates</u></b>					
11	Federal tax (%)	15.00%	15.00%	15.00%	15.00%
12	Provincial tax (%)	11.50%	11.50%	11.50%	11.50%
13	Total tax rate (%)	26.50%	26.50%	26.50%	26.50%

**Notes**



Ontario Energy Board

# Revenue Requirement Workform (RRWF) for 2025 Filers

## Capitalization/Cost of Capital

Line No.	Particulars	Capitalization Ratio		Cost Rate	Return
<b>Initial Application</b>					
		(%)	(\$)	(%)	(\$)
	<b>Debt</b>				
1	Long-term Debt	56.00%	\$6,326,957	3.86%	\$244,378
2	Short-term Debt	4.00%	\$451,925	6.23%	\$28,155
3	<b>Total Debt</b>	<b>60.00%</b>	<b>\$6,778,882</b>	<b>4.02%</b>	<b>\$272,533</b>
	<b>Equity</b>				
4	Common Equity	40.00%	\$4,519,255	9.21%	\$416,223
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	<b>Total Equity</b>	<b>40.00%</b>	<b>\$4,519,255</b>	<b>9.21%</b>	<b>\$416,223</b>
7	<b>Total</b>	<b>100.00%</b>	<b>\$11,298,137</b>	<b>6.10%</b>	<b>\$688,757</b>
<b>Interrogatory Responses</b>					
		(%)	(\$)	(%)	(\$)
	<b>Debt</b>				
1	Long-term Debt	0.00%	\$ -	0.00%	\$ -
2	Short-term Debt	0.00%	\$ -	0.00%	\$ -
3	<b>Total Debt</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>
	<b>Equity</b>				
4	Common Equity	0.00%	\$ -	0.00%	\$ -
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	<b>Total Equity</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>
7	<b>Total</b>	<b>0.00%</b>	<b>\$9,939,710</b>	<b>0.00%</b>	<b>\$ -</b>
<b>Settlement Agreement</b>					
		(%)	(\$)	(%)	(\$)
	<b>Debt</b>				
8	Long-term Debt	0.00%	\$ -	3.86%	\$ -
9	Short-term Debt	0.00%	\$ -	6.23%	\$ -
10	<b>Total Debt</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>
	<b>Equity</b>				
11	Common Equity	0.00%	\$ -	9.21%	\$ -
12	Preferred Shares	0.00%	\$ -	0.00%	\$ -
13	<b>Total Equity</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>
14	<b>Total</b>	<b>0.00%</b>	<b>\$9,939,710</b>	<b>0.00%</b>	<b>\$ -</b>
<b>Per Board Decision</b>					
		(%)	(\$)	(%)	(\$)
	<b>Debt</b>				
8	Long-term Debt	0.00%	\$ -	3.86%	\$ -
9	Short-term Debt	0.00%	\$ -	6.23%	\$ -
10	<b>Total Debt</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>
	<b>Equity</b>				
11	Common Equity	0.00%	\$ -	9.21%	\$ -
12	Preferred Shares	0.00%	\$ -	0.00%	\$ -
13	<b>Total Equity</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>
14	<b>Total</b>	<b>0.00%</b>	<b>\$9,939,710</b>	<b>0.00%</b>	<b>\$ -</b>

**Notes**

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Ontario Energy Board

# Revenue Requirement Workform (RRWF) for 2025 Filers

**Revenue Deficiency/Sufficiency**

Line No.	Particulars	Initial Application		Interrogatory Responses		Settlement Agreement		Per Board Decision	
		At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		\$1,985,737		\$1,385,862		\$6,796,350		\$6,796,350
2	Distribution Revenue	\$3,976,708	\$3,450,488	\$3,976,708	\$4,050,362	\$ -	(\$6,796,350)	\$ -	(\$6,796,350)
3	Other Operating Revenue Offsets - net	\$247,849	\$247,849	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	<b>Total Revenue</b>	<u>\$4,224,557</u>	<u>\$5,684,074</u>	<u>\$3,976,708</u>	<u>\$5,436,225</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
5	Operating Expenses	\$4,995,317	\$4,995,317	\$4,995,317	\$4,995,317	\$4,995,317	\$4,995,317	\$4,995,317	\$4,995,317
6	Deemed Interest Expense	\$272,533	\$272,533	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	<b>Total Cost and Expenses</b>	<u>\$5,267,850</u>	<u>\$5,267,850</u>	<u>\$4,995,317</u>	<u>\$4,995,317</u>	<u>\$4,995,317</u>	<u>\$4,995,317</u>	<u>\$4,995,317</u>	<u>\$4,995,317</u>
9	<b>Utility Income Before Income Taxes</b>	<u>(\$1,043,293)</u>	<u>\$416,223</u>	<u>(\$1,018,609)</u>	<u>\$440,908</u>	<u>(\$4,995,317)</u>	<u>(\$4,995,317)</u>	<u>(\$4,995,317)</u>	<u>(\$4,995,317)</u>
10	Tax Adjustments to Accounting Income per 2013 PILs model	(\$455,357)	(\$455,357)	(\$455,357)	(\$455,357)	\$ -	\$ -	\$ -	\$ -
11	<b>Taxable Income</b>	<u>(\$1,498,650)</u>	<u>(\$39,134)</u>	<u>(\$1,473,966)</u>	<u>(\$14,449)</u>	<u>(\$4,995,317)</u>	<u>(\$4,995,317)</u>	<u>(\$4,995,317)</u>	<u>(\$4,995,317)</u>
12	Income Tax Rate	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%
13	<b>Income Tax on Taxable Income</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
14	<b>Income Tax Credits</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
15	<b>Utility Net Income</b>	<u>(\$1,043,293)</u>	<u>\$416,223</u>	<u>(\$1,018,609)</u>	<u>(\$4,995,317)</u>	<u>(\$4,995,317)</u>	<u>(\$4,995,317)</u>	<u>(\$4,995,317)</u>	<u>(\$4,995,317)</u>
16	<b>Utility Rate Base</b>	<u>\$11,298,137</u>	<u>\$11,298,137</u>	<u>\$9,939,710</u>	<u>\$9,939,710</u>	<u>\$9,939,710</u>	<u>\$9,939,710</u>	<u>\$9,939,710</u>	<u>\$9,939,710</u>
17	Deemed Equity Portion of Rate Base	\$4,519,255	\$4,519,255	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18	Income/(Equity Portion of Rate Base)	-23.09%	9.21%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
19	Target Return - Equity on Rate Base	9.21%	9.21%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
20	Deficiency/Sufficiency in Return on Equity	-32.30%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
21	Indicated Rate of Return	-6.82%	6.10%	-10.25%	0.00%	-50.26%	0.00%	-50.26%	0.00%
22	Requested Rate of Return on Rate Base	6.10%	6.10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
23	Deficiency/Sufficiency in Rate of Return	-12.92%	0.00%	-10.25%	0.00%	-50.26%	0.00%	-50.26%	0.00%
24	Target Return on Equity	\$416,223	\$416,223	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
25	Revenue Deficiency/(Sufficiency)	\$1,459,517	\$ -	\$1,018,609	\$ -	\$4,995,317	\$ -	\$4,995,317	\$ -
26	<b>Gross Revenue Deficiency/(Sufficiency)</b>	<u>\$1,985,737 <sup>(1)</sup></u>		<u>\$1,385,862 <sup>(1)</sup></u>		<u>\$6,796,350 <sup>(1)</sup></u>		<u>\$6,796,350 <sup>(1)</sup></u>	

**Notes:**

<sup>(1)</sup> Revenue Deficiency/Sufficiency divided by (1 - Tax Rate)







Ontario Energy Board

# Revenue Requirement Workform (RRWF) for 2025 Filers

## Revenue Requirement

Line No.	Particulars	Application	Interrogatory Responses	Settlement Agreement	Per Board Decision
1	OM&A Expenses	\$4,547,882	\$4,547,882	\$4,547,882	\$4,547,882
2	Amortization/Depreciation	\$444,406	\$444,406	\$444,406	\$444,406
3	Property Taxes	\$3,029	\$3,029	\$3,029	\$3,029
5	Income Taxes (Grossed up)	\$ -	\$ -	\$ -	\$ -
6	Other Expenses	\$ -	\$ -	\$ -	\$ -
7	Return				
	Deemed Interest Expense	\$272,533	\$ -	\$ -	\$ -
	Return on Deemed Equity	\$416,223	\$ -	\$ -	\$ -
8	<b>Service Revenue Requirement (before Revenues)</b>	<u>\$5,684,074</u>	<u>\$4,995,317</u>	<u>\$4,995,317</u>	<u>\$4,995,317</u>
9	Revenue Offsets	\$247,849	\$ -	\$ -	\$ -
10	<b>Base Revenue Requirement (excluding Transformer Ownership Allowance credit adjustment)</b>	<u>\$5,436,225</u>	<u>\$4,995,317</u>	<u>\$4,995,317</u>	<u>\$4,995,317</u>
11	Distribution revenue	\$5,436,225	\$ -	\$ -	\$ -
12	Other revenue	\$247,849	\$ -	\$ -	\$ -
13	<b>Total revenue</b>	<u>\$5,684,074</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
14	<b>Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)</b>	<u>\$ -</u> <sup>(1)</sup>	<u>(\$4,995,317)</u> <sup>(1)</sup>	<u>(\$4,995,317)</u> <sup>(1)</sup>	<u>(\$4,995,317)</u> <sup>(1)</sup>

**Summary Table of Revenue Requirement and Revenue Deficiency/Sufficiency**

	Application	Interrogatory Responses	Δ% <sup>(2)</sup>	Settlement Agreement	Δ% <sup>(2)</sup>	Per Board Decision	Δ% <sup>(2)</sup>
<b>Service Revenue Requirement Grossed-Up Revenue Deficiency/(Sufficiency)</b>	\$5,684,074	\$4,995,317	###	\$4,995,317	#####	\$4,995,317	(12.12%)
	\$1,985,737	\$1,385,862	###	\$6,796,350	242.26%	\$6,796,350	242.26%
<b>Base Revenue Requirement (to be recovered from Distribution Rates)</b>	\$5,436,225	\$4,995,317	###	\$4,995,317	(8.11%)	\$4,995,317	(8.11%)
<b>Revenue Deficiency/(Sufficiency) Associated with Base Revenue Requirement</b>	\$1,459,517	\$ -	###	\$ -	#####	\$ -	(100.00%)

**Notes**

<sup>(1)</sup> Line 11 - Line 8

<sup>(2)</sup> Percentage Change Relative to Initial Application



**Ontario Energy Board**  
**Revenue Requirement Workform**  
**(RRWF) for 2025 Filers**

**Load Forecast Summary**

This spreadsheet provides a summary of the customer and load forecast on which the test year revenue requirement is derived. The amounts serve as the denominators for deriving the rates to recover the test year revenue requirement for purposes of this RRWF.

The information to be input is inclusive of any adjustments to kWh and kW to reflect the impacts of CDM programs up to and including CDM programs planned to be executed in the test year, i.e., the load forecast adjustments determined in **Appendix 2-1** should be incorporated into the entries. The inputs should correspond with the summary of the Load Forecast for the Test Year in **Appendix 2-1B** and in Exhibit 3 of the application.

**Appendix 2-1B** is still required to be filled out, as it also provides a year-over-year variance analysis of demand growth and trends from historical actuals to the Bridge and Test Year forecasts.

Stage in Process:		Initial Application			Interrogatory Responses			Settlement Agreement			Per Board Decision		
Customer Class		Initial Application			Interrogatory Responses			Settlement Agreement			Per Board Decision		
Input the name of each customer class.		Customer / Connections	kWh	kW/kVA <sup>(1)</sup>	Customer / Connections	kWh	kW/kVA <sup>(1)</sup>	Customer / Connections	kWh	kW/kVA <sup>(1)</sup>	Customer / Connections	kWh	kW/kVA <sup>(1)</sup>
		Test Year average or mid-year	Annual	Annual	Test Year average or mid-year	Annual	Annual	Test Year average or mid-year	Annual	Annual	Test Year average or mid-year	Annual	Annual
1	Residential	5,179	41,340,698										
2	General Service < 50 kW	707	17,945,241										
3	General Service 50-4,999 kW	69	56,240,557	155,213									
4	Street Lighting	1,710	491,060	1,468									
5	Unmetered Scattered Load	22	163,953										
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7													
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9													
10													
11													
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17													
18													
19													
20													
<b>Total</b>			<b>116,181,510</b>	<b>156,681</b>									

**Notes:**

<sup>(1)</sup> Input kW or kVA for those customer classes for which billing is based on demand (kW or kVA) versus energy consumption (kWh)



Ontario Energy Board

# Revenue Requirement Workform (RRWF) for 2025 Filers

## Cost Allocation and Rate Design

This spreadsheet replaces **Appendix 2-P** and provides a summary of the results from the Cost Allocation spreadsheet, and is used in the determination of the class revenue requirement and, hence, ultimately, the determination of rates from customers in all classes to recover the revenue requirement.

Stage in Application Process: *Initial Application*

A) **Allocated Costs**

Name of Customer Class <sup>(3)</sup>	Costs Allocated from Previous Study <sup>(1)</sup>	%	Allocated Class Revenue Requirement <sup>(1)</sup>	%
<i>From Sheet 10. Load Forecast</i>			<i>(7A)</i>	
1 Residential	\$ 2,528,613	68.71%	\$ 3,858,904	67.89%
2 General Service < 50 kW	\$ 603,864	16.41%	\$ 725,876	12.77%
3 General Service 50-4,999 kW	\$ 331,484	9.01%	\$ 727,399	12.80%
4 Street Lighting	\$ 209,689	5.70%	\$ 359,877	6.33%
5 Unmetered Scattered Load	\$ 6,427	0.17%	\$ 12,019	0.21%
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
<b>Total</b>	\$ 3,680,077	100.00%	\$ 5,684,075	100.00%
<b>Service Revenue Requirement (from Sheet 9)</b>			\$ 5,684,073.86	

- (1) Class Allocated Revenue Requirement, from Sheet O-1, Revenue to Cost || RR, row 40, from the Cost Allocation Study in this application. This excludes costs in deferral and variance accounts. For Embedded Distributors, Account 4750 - Low Voltage (LV) Costs are also excluded.
- (2) Host Distributors - Provide information on any embedded distributor(s) as a separate class, if applicable. If embedded distributors are billed in a General Service class, include the allocated costs and revenues of the embedded distributor(s) in the applicable class, and also complete Appendix 2-Q.
- (3) Customer Classes - If these differ from those in place in the previous cost allocation study, modify the customer classes to match the proposal in the current application as closely as possible.

**B) Calculated Class Revenues**

	Name of Customer Class	Load Forecast (LF) X current approved rates  (7B)	LF X current approved rates X (1+d) (7C)	LF X Proposed Rates  (7D)	Miscellaneous Revenues  (7E)
1	Residential	\$ 2,723,293	\$ 3,722,786	\$ 3,722,786	\$ 166,861
2	General Service < 50 kW	\$ 706,056	\$ 965,190	\$ 839,893	\$ 31,158
3	General Service 50-4,999 kW	\$ 334,308	\$ 457,005	\$ 608,915	\$ 40,494
4	Street Lighting	\$ 204,467	\$ 279,510	\$ 252,896	\$ 8,801
5	Unmetered Scattered Load	\$ 8,584	\$ 11,735	\$ 11,735	\$ 535
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
	<b>Total</b>	\$ 3,976,708	\$ 5,436,226	\$ 5,436,226	\$ 247,849

- (4) In columns 7B to 7D, LF means Load Forecast of Annual Billing Quantities (i.e., customers or connections, as applicable X 12 months, and kWh, kW or kVA as applicable. Revenue quantities should be net of the Transformer Ownership Allowance for applicable customer classes. Exclude revenues from rate adders and rate riders.
- (5) Columns 7C and 7D - Column Total should equal the Base Revenue Requirement for each.  
Column 7C - The OEB-issued cost allocation model calculates "1+d" on worksheet O-1, cell C22. "d" is defined as Revenue Deficiency/Revenue at Current Rates.
- (6)
- (7) Column 7E - If using the OEB-issued cost allocation model, enter Miscellaneous Revenues as it appears on worksheet O-1, row 19.

C) Rebalancing Revenue-to-Cost Ratios

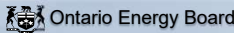
Name of Customer Class		Previously Approved Ratios Most Recent Year: 2017 %	Status Quo Ratios (7C + 7E) / (7A) %	Proposed Ratios (7D + 7E) / (7A) %	Policy Range %
1	Residential	96.91%	100.80%	100.80%	85 - 115
2	General Service < 50 kW	116.12%	137.26%	120.00%	80 - 120
3	General Service 50-4,999 kW	104.54%	68.39%	89.28%	80 - 120
4	Street Lighting	120.00%	80.11%	72.72%	80 - 120
5	Unmetered Scattered Load	83.09%	102.09%	102.09%	80 - 120
6					
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20					

- (8) Previously Approved Revenue-to-Cost (R/C) Ratios - For most applicants, the most recent year would be the third year (at the latest) of the Price Cap IR period. For example, if the applicant, rebased in 2020 with further adjustments to move within the range over two years, the Most Recent Year would be 2023. However, the ratios in 2023 would be equal to those after the adjustment in 2022.
- (9) Status Quo Ratios - The OEB-issued cost allocation model provides the Status Quo Ratios on Worksheet O-1. The Status Quo means "Before Rebalancing".
- (10) Ratios shown in red are outside of the allowed range. Applies to both Tables C and D.

(D) Proposed Revenue-to-Cost Ratios <sup>(11)</sup>

	Name of Customer Class	Proposed Revenue-to-Cost Ratio			Policy Range
		Test Year	Price Cap IR Period		
		2025	2026	2027	
1	Residential	100.80%	100.80%	100.80%	85 - 115
2	General Service < 50 kW	120.00%	119.03%	116.39%	80 - 120
3	General Service 50-4,999 kW	89.28%	89.28%	89.28%	80 - 120
4	Street Lighting	72.72%	74.67%	80.00%	80 - 120
5	Unmetered Scattered Load	102.09%	102.09%	102.09%	80 - 120
6					
7					
8					
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10					
11					
12					
13					
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20					

(11) The applicant should complete Table D if it is applying for approval of a revenue-to-cost ratio in 2025 that is outside of the OEB's policy range for any customer class. Table D will show that the distributor is likely to enter into the 2026 and 2027 Price Cap IR models, as necessary. For 2026 and 2027, enter the planned revenue-to-cost ratios that will be "Change" or "No Change" in 2026 (in the current Revenue/Cost Ratio Adjustment Workform, Worksheet C1.1 'Decision - Cost Revenue Adjustment, column d), and enter TBD for class(es) that will be entered as 'Rebalance'.



# Revenue Requirement Workform (RRWF) for 2025 Filers

## Rate Design and Revenue Reconciliation

This sheet replaces Appendix 2-V, and provides a simplified model for calculating the standard monthly and volumetric rates based on the allocated class revenues and fixed/variable split resulting from the cost allocation study and rate design and as proposed by the applicant. However, the RRWF does not replace the rate generator model that an applicant distributor may use in support of its application. The RRWF provides a demonstrative check on the derivation of the revenue requirement and on the proposed base distribution rates to recover the revenue requirement, based on summary information from a more detailed rate generator model and other models that applicants use for cost allocation, load forecasting, taxes/PILs, etc.

Stage in Process:		Initial Application				Class Allocated Revenues			Distribution Rates				Revenue Reconciliation					
Customer and Load Forecast					From Sheet 11. Cost Allocation and Sheet 12. Residential Rate Design			Fixed / Variable Splits <sup>2,3</sup>		Transformer Ownership Allowance <sup>1</sup> (\$)		Monthly Service Charge <sup>2</sup>		Volumetric Rate <sup>3</sup>				
Customer Class	Volumetric Charge Determinant	Customers / Connections	kWh	kW or kVA	Total Class Revenue Requirement	Monthly Service Charge	Volumetric	Fixed	Variable	Rate	No. of decimals	Rate	No. of decimals	MSC Revenues	Volumetric revenues	Distribution Revenues less Transformer Ownership		
From sheet 10. Load Forecast								Percentage to be entered as a fraction between 0 and 1										
1 Residential	kWh	5,179	41,340,698	-	\$ 3,722,786	\$ 3,722,786	\$ -	100.00%	0.00%	\$59.90	2	\$0.0000 /kWh	4	\$ 3,722,620.91	\$ -	\$ 3,722,620.91		
2 General Service < 50 kW	kWh	707	17,945,241	-	\$ 839,893	\$ 385,244	\$ 454,649	45.81%	54.19%	\$45.41		\$0.0253 /kWh		\$ 385,243.82	\$ 454,014.6961	\$ 839,258.42		
3 General Service 50-4,999 kW	kW	69	56,240,557	155,213	\$ 608,915	\$ 260,706	\$ 348,209	42.81%	57.19%	\$314.86		\$2.6459 /kW		\$ 260,708.31	\$ 410,678.6862	\$ 608,917.93		
4 Street Lighting	kW	1,710	491,060	1,468	\$ 252,896	\$ 233,312	\$ 19,584	92.26%	7.74%	\$11.37		\$13.3409 /kW		\$ 233,312.40	\$ 19,583.8900	\$ 252,896.29		
5 Unmetered Scattered Load	kWh	22	163,953	-	\$ 11,735	\$ 6,983	\$ 4,752	59.51%	40.49%	\$26.45		\$0.0290 /kWh		\$ 6,982.80	\$ 4,754.6370	\$ 11,737.44		
6														\$ -	\$ -	\$ -		
7														\$ -	\$ -	\$ -		
8														\$ -	\$ -	\$ -		
9														\$ -	\$ -	\$ -		
10														\$ -	\$ -	\$ -		
11														\$ -	\$ -	\$ -		
12														\$ -	\$ -	\$ -		
13														\$ -	\$ -	\$ -		
14														\$ -	\$ -	\$ -		
15														\$ -	\$ -	\$ -		
16														\$ -	\$ -	\$ -		
17														\$ -	\$ -	\$ -		
18														\$ -	\$ -	\$ -		
19														\$ -	\$ -	\$ -		
20														\$ -	\$ -	\$ -		
<b>Total Transformer Ownership Allowance</b>										\$ 62,469				<b>Total Distribution Revenues</b>				
														\$ 5,435,430.99				
												Rates recover revenue requirement		<b>Base Revenue Requirement</b>				
														\$ 5,436,224.86				
														<b>Difference</b>				
														-\$ 793.87				
														<b>% Difference</b>				
														-0.015%				

**Notes:**

- <sup>1</sup> Transformer Ownership Allowance is entered as a positive amount, and only for those classes to which it applies.
- <sup>2</sup> The Fixed/Variable split, for each customer class, drives the "rate generator" portion of this sheet of the RRWF. Only the "fixed" fraction is entered, as the sum of the "fixed" and "variable" portions must sum to 100%. For a distributor that may set the Monthly Service Charge, the "fixed" ratio is calculated as: [MSC x (average number of customers or connections) x 12 months] / (Class Allocated Revenue Requirement).
- <sup>3</sup> The Volumetric rate is calculated as [(allocated volumetric revenue requirement for the class + transformer allowance credit for the class)/(annual estimate of the charge determinant for the test year (either kW or kVA for demand-billed customer classes, or kWh for non-demand-billed classes))]



Ontario Energy Board

# Revenue Requirement Workform (RRWF) for 2025 Filers

**Tracking Form**

The first row shown, labelled "Original Application", summarizes key statistics based on the data inputs into the RRWF. After the original application filing, the applicant provides key changes in capital and operating expenses, load forecasts, cost of capital, etc., as revised through the processing of the application. This could be due to revisions or responses to interrogatories. The last row shown is the most current estimate of the cost of service data reflecting the original application and any updates provided by the applicant distributor (for updated evidence, responses to interrogatories, undertakings, etc.)

Please ensure a Reference (Column B) and/or Item Description (Column C) is entered. Please note that unused rows will automatically be hidden and the PRINT AREA set when the PRINT BUTTON on Sheet 1 is activated.

<sup>(1)</sup> Short reference to evidence material (interrogatory response, undertaking, exhibit number, Board Decision, Code, Guideline, Report of the Board, etc.)

<sup>(2)</sup> Short description of change, issue, etc.

### Summary of Proposed Changes

Reference <sup>(1)</sup>	Item / Description <sup>(2)</sup>	Cost of Capital		Rate Base and Capital Expenditures			Operating Expenses			Revenue Requirement			
		Regulated Return on Capital	Regulated Rate of Return	Rate Base	Working Capital	Working Capital Allowance (\$)	Amortization / Depreciation	Taxes/PILs	OM&A	Service Revenue Requirement	Other Revenues	Base Revenue Requirement	Grossed up Revenue Deficiency / Sufficiency
	Original Application	\$ 688,757	6.10%	\$ 11,298,137	\$ 18,112,365	\$ 1,358,427	\$ 444,406	-	\$ 4,547,882	\$ 5,684,074	\$ 247,849	\$ 5,436,225	\$ 1,985,737





Northern Ontario Wires Inc.  
Filed: August 30, 2024  
EB-2024-0046  
Exhibit 6  
Tab 2

Exhibit 6: Revenue Deficiency Or Sufficiency

---

## **Tab 2 (of 4): Taxes or Payments in Lieu of Taxes (PILs) and Property Taxes**



1       **OVERVIEW OF PROVISION IN LIEU OF TAXES (PILS)**

2       NOW Inc. is subject to the PILs regime, and therefore remits payments in lieu of  
3       corporate taxes to the Ontario Energy Financial Corporation, to be applied against the  
4       stranded debt of the former Ontario Hydro.

5  
6       NOW Inc. files Federal and Provincial tax returns annually. There have been no special  
7       circumstances that would require specific tax planning measures to minimize taxes  
8       payable.

9  
10      There are no non-utility activities included in NOW Inc.'s 2025 Test Year, therefore the  
11      entire amount of PILs payable is considered in the proposed allowance to be included in  
12      the revenue requirement.

13  
14      There are no outstanding audits, reassessments or disputes relating the tax returns filed  
15      by NOW Inc.

16  
17      The model used to derive the 2025 Test Year Payment in Lieu of Taxes ("PILS") amount  
18      of \$Nil is provided in E6/T2/S1/Att1

19  
20      Any losses generated in 2024 will be carried back to 2021 and subsequent years. No  
21      amounts will be available for carry forward.

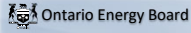
22  
23      Account 6105 balances relating to payments-in-lieu of taxes or other equivalents are not  
24      included in OM&A.



Northern Ontario Wires Inc.  
Filed: August 30, 2024  
EB-2024-0046  
Exhibit 6  
Tab 2  
Schedule 1  
Attachment 1  
Page 1 of 1

***Attachment 1 (of 1):***

***Proposed PILs Model***



## Income Tax/PILs Workform for 2025 Filers

Version 1.00

Utility Name	
Assigned EB Number	EB-2024-0046
Name and Title	Geoffrey Sutton, CFO
Phone Number	705-272-2918
Email Address	geoffs@nowinc.ca
Date	
Last COS Re-based Year	2017

Note: Drop-down lists are shaded blue; input cells are shaded green.

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*While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.*

### Instructions

#### Purpose

The purpose of this workbook is to calculate the estimated Payment in Lieu of Taxes (PILs) for the Test Year. The calculation of PILs for the Test Year is on tab T0 and is based on the inputs on the other tabs.

Tab S Summary is a summary of the amounts to be transferred to the Data Input Sheet of the Revenue Requirement Workform.

Tab S1 Integrity Checks must be completed after the completion of the PILs calculation in this workbook.

#### Methodology

To calculate the PILs for the Test Year:

- 1) input the balances from the income tax return of the Historical Year in tabs H1 to H13.
- 2) input the balances for the Bridge Year and the Test Year.

Inputs should include:

- non-deductible expenses (Schedule 1 - B1 and T1)
- loss carryforward (Schedule 4 - B4 and T4)
- capital cost allowance (Schedule 8 - B8 and T8)
- non-deductible reserves (Schedule 13 - B13 and T13)

- 3) make any other adjustments and inputs required so that the PILs amount calculated for the Test Year on tab T0 is reasonable.

#### Other Notes

Tabs H0 to H13 relate to the Historical Year.

Tabs B0 to B13 relate to the Bridge Year.

Tabs T0 to T13 relate to the Test Year.

The amounts on tabs H0 to H13 should agree to the tax return filed with the Canada Revenue Agency. Any CRA audit adjustments or corrections should also be reflected.

It is assumed the net income before tax for the Test Year is equal to the Return on Equity. Return on Equity is calculated on tab A.

On tab "A. Data Input Sheet", input the "Rate Base" amount and "Return on Rate Base" amounts.



# Income Tax/PILs Workform for 2025 Filers

- [1. Info](#)
- [S. Summary](#)
- [A. Data Input Sheet](#)
- [B. Tax Rates & Exemptions](#)

**Historical Year**

- [H0 - PILs, Tax Provision Historical Year](#)
- [H1 - Adj. Taxable Income Historical Year](#)
- [H4 - Schedule 4 Loss Carry Forward Historical Year](#)
- [H8 - Schedule 8 Historical](#)
- [H13 - Schedule 13 Tax Reserves Historical](#)

**Bridge Year**

- [B0 - PILs, Tax Provision Bridge Year](#)
- [B1 - Adj. Taxable Income Bridge Year](#)
- [B4 - Schedule 4 Loss Carry Forward Bridge Year](#)
- [B8 - Schedule 8 CCA Bridge Year](#)
- [B13 - Schedule 13 Tax Reserves Bridge Year](#)

**Test Year**

- [T0 PILs, Tax Provision Test Year](#)
- [T1 Taxable Income Test Year](#)
- [T4 Schedule 4 Loss Carry Forward Test Year](#)
- [T8 Schedule 8 CCA Test Year](#)
- [T13 Schedule 13 Reserve Test Year](#)

# Income Tax/PILs Workform for 2025 Filers

No inputs required on this worksheet.

## Inputs on Service Revenue Requirement Worksheet

The Service Revenue Requirement is in the 'Revenue Requirement Workform' - Tab 3.

Item	Working Paper Reference	
Adjustments required to arrive at taxable income	as below	-455,357
Test Year - Payments in Lieu of Taxes (PILs)	<a href="#">T0</a>	-
Test Year - Grossed-up PILs	<a href="#">T0</a>	-
Effective Federal Tax Rate	<a href="#">T0</a>	9.2%
Effective Ontario Tax Rate	<a href="#">T0</a>	3.5%
<u>Calculation of Adjustments required to arrive at Taxable Income</u>		
Regulatory Income (before income taxes)	<a href="#">T1</a>	416,223
Taxable Income	<a href="#">T1</a>	-39,133
Difference	calculated	-455,357 as above

# Income Tax/PILs Workform for 2025 Filers

## Integrity Checks

The applicant must ensure the following integrity checks have been completed and confirm this is the case in the table below, or provide an explanation if this is not the case:

Item	Utility Confirmation (Y/N)	Notes
1 The depreciation and amortization added back in the application's PILs model agree with the numbers disclosed in the rate base section of the application	Y	
2 The capital additions and deductions in the CCA Schedule 8 agree with the rate base section for historical, bridge and test years	Y	
3 Schedule 8 of the most recent federal T2 tax return filed with the application has a closing December 31 historical year UCC that agrees with the opening (January 1) bridge year UCC. If the amounts do not agree, then the applicant must provide a reconciliation with explanations. Distributors must segregate non-distribution tax amounts on Schedule 8.	Y	
4 The CCA deductions in the application's PILs tax model for historical, bridge and test years (as applicable) agree with the numbers in the CCA Schedule 8 for the same years filed in the application	Y	
5 Loss carry-forwards, if any, from prior year tax returns' Schedule 4 agree with those disclosed in the application	Y	N/A
6 A discussion is included in the application as to when the loss carry-forwards, if any, will be fully utilized	Y	Losses will be carried back
7 CCA is maximized even if there are tax loss carry-forwards	Y	
8 Other post-employment benefits and pension expenses that are added back on Schedule 1 to reconcile accounting income to net income for tax purposes agree with the OMA analysis for compensation. The amounts deducted are reasonable when compared with the notes to the audited financial statements, Financial Services Commission of Ontario reports, and actuarial valuations.	Y	Nothing added back on Schedule 1
9 The income tax rate used to calculate the tax expense is consistent with the utility's actual tax facts and evidence filed in the application	Y	



# Income Tax/PILs Workform for 2025 Filers

		Test Year	Bridge Year	
<b>Rate Base</b>	S	\$ 11,298,138	\$ 9,414,475	
<b>Return on Ratebase</b>				
Deemed ShortTerm Debt %	T	4.00% \$ 451,926		$W = S * T$
Deemed Long Term Debt %	U	56.00% \$ 6,326,957		$X = S * U$
Deemed Equity %	V	40.00% \$ 4,519,255		$Y = S * V$
Short Term Interest Rate	Z	6.23% \$ 28,155		$AC = W * Z$
Long Term Interest	AA	3.86% \$ 244,221		$AD = X * AA$
<b>Return on Equity (Regulatory Income)</b>	AB	9.21% \$ 416,223		$AE = Y * AB$ <a href="#">T1</a>
<b>Return on Rate Base</b>		\$ 688,599		$AF = AC + AD + AE$

## Questions that must be answered

- Does the applicant have any Investment Tax Credits (ITC)?
- Does the applicant have any SRED Expenditures?
- Does the applicant have any Capital Gains or Losses for tax purposes?
- Does the applicant have any Capital Leases?
- Does the applicant have any Loss Carry-Forwards (non-capital or net capital)?
- Since 1999, has the applicant acquired another regulated applicant's assets?
- Did the applicant pay dividends?  
*If Yes, please describe the tax treatment in the manager's summary.*
- Did the applicant elect to capitalize interest incurred on CWIP for tax purposes?

	Historical Year	Bridge Year	Test Year
1.	Yes	No	No
2.	No	No	No
3.	No	No	No
4.	No	No	No
5.	No	No	No
6.	No	No	No
7.	Yes	Yes	Yes
8.	No	Yes	Yes





# Income Tax/PILs Workform for 2025 Filers

**Tax Rates**

**Federal & Provincial  
As of MMM XX, 2019**

**Federal income tax**

General Corporate Rate  
Federal Tax Abatement  
Adjusted Federal Rate

Rate Reduction

**Federal Income Tax**

**Ontario Income Tax**

**Combined Federal and Ontario**

**Federal & Ontario Small Business**

Federal Small Business Limit  
Ontario Small Business Limit

Federal Small Business Rate

Ontario Small Business Rate

	Effective January 1, 2018	Effective January 1, 2019	Effective January 1, 2020	Effective January 1, 2021	Effective January 1, 2022	Effective January 1, 2023	Effective January 1, 2024
General Corporate Rate	38.00%	38.00%	38.00%	38.00%	38.00%	38.00%	38.00%
Federal Tax Abatement	-10.00%	-10.00%	-10.00%	-10.00%	-10.00%	-10.00%	-10.00%
Adjusted Federal Rate	28.00%	28.00%	28.00%	28.00%	28.00%	28.00%	28.00%
Rate Reduction	-13.00%	-13.00%	-13.00%	-13.00%	-13.00%	-13.00%	-13.00%
<b>Federal Income Tax</b>	<b>15.00%</b>	<b>15.00%</b>	<b>15.00%</b>	<b>15.00%</b>	<b>15.00%</b>	<b>15.00%</b>	<b>15.00%</b>
<b>Ontario Income Tax</b>	<b>11.50%</b>	<b>11.50%</b>	<b>11.50%</b>	<b>11.50%</b>	<b>11.50%</b>	<b>11.50%</b>	<b>11.50%</b>
<b>Combined Federal and Ontario</b>	<b>26.50%</b>	<b>26.50%</b>	<b>26.50%</b>	<b>26.50%</b>	<b>26.50%</b>	<b>26.50%</b>	<b>26.50%</b>
<b>Federal Small Business Limit</b>	500,000	500,000	500,000	500,000	500,000	500,000	500,000
<b>Ontario Small Business Limit</b>	500,000	500,000	500,000	500,000	500,000	500,000	500,000
<b>Federal Small Business Rate</b>	11.00%	10.50%	10.50%	10.00%	9.00%	9.00%	9.00%
<b>Ontario Small Business Rate</b>	4.50%	4.50%	3.50%	3.50%	3.20%	3.20%	3.20%

**Notes**

- The Ontario Energy Board's proxy for taxable capital is rate base.
- The appropriate Federal and Ontario small business rates are calculated in the Income/PILs Workform. The Federal and Ontario small business deduction:
  - is applicable if taxable capital is below \$10 million.
  - is phased out with taxable capital of more than \$10 million.
  - is completely eliminated when the taxable capital is \$15 million or more. Effective for the 2022 taxation year, the Federal small business deduction is revised to be completely eliminated when the taxable capital is \$50 million or more.



# Income Tax/PILs Workform for 2025 Filers

## PILs Tax Provision - Historical Year

Note: Input the actual information from the tax returns for the historical year.

Regulatory Taxable Income  
Combined Tax Rate and PILs

Ontario Tax Rate (Maximum 11.5%)  
Federal tax rate (Maximum 15%)  
Combined tax rate (Maximum 26.5%)

3.20%  
9.00%

B  
C

H1

### Wires Only

\$ 18,318 A

12.20% D = B+C

### Total Income Taxes

Investment Tax Credits  
Miscellaneous Tax Credits

Total Tax Credits

\$ 2,235 E = A \* D

\$ 1,649 F

\$ 1,649 G  
H = F + G

Corporate PILs/Income Tax Provision for Historical Year

\$ 586 I = E - H

# Income Tax/PILs Workform for 2025 Filers

## Adjusted Taxable Income - Historical Year

	T2S1 line #	Total for Legal Entity	Non-Distribution Eliminations	Historic Wires Only
<b>Income before PILs/Taxes</b>	<b>(A + 101 + 102)</b>	338,125		338,125
<b>Additions:</b>				
Interest and penalties on taxes	103	697		697
Amortization of tangible assets	104	475,980		475,980
Amortization of intangible assets	106			0
Recapture of capital cost allowance from Schedule 8	107			0
Income inclusion under subparagraph 13(38)(d)(iii) from Schedule 10	108			0
Loss in equity of subsidiaries and affiliates	110			0
Loss on disposal of assets	111	9,157		9,157
Charitable donations and gifts from Schedule 2	112			0
Taxable capital gains from Schedule 6	113			0
Political contributions	114			0
Deferred and prepaid expenses	116			0
Scientific research expenditures deducted on financial statements	118			0
Capitalized interest	119			0
Non-deductible club dues and fees	120			0
Non-deductible meals and entertainment expense	121			0
Non-deductible automobile expenses	122			0
Non-deductible life insurance premiums	123			0
Non-deductible company pension plans	124			0
Tax reserves deducted in prior year	125			0
Reserves from financial statements – balance at the end of the year	126			0
Soft costs on construction and renovation of buildings	127			0
Capital items expensed	206			0
Debt issue expense	208			0
Development expenses claimed in current year	212			0
Financing fees deducted in books	216			0
Gain on settlement of debt	220			0
Non-deductible advertising	226			0
Non-deductible interest	227			0
Non-deductible legal and accounting fees	228			0
Recapture of SR&ED expenditures	231			0
Share issue expense	235			0
Write down of capital property	236			0
Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237			0
<b>Other additions</b>				
Interest Expensed on Capital Leases	295			0
Realized Income from Deferred Credit Accounts	295			0
Pensions	295			0
Non-deductible penalties	295			0
	295			0
	295			0
ARO Accretion expense				0
Capital Contributions Received (ITA 12(1)(x))				0
Lease Inducements Received (ITA 12(1)(x))				0
Deferred Revenue (ITA 12(1)(a))				0
Prior Year Investment Tax Credits received				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
<b>Total Additions</b>		<b>485,834</b>	<b>0</b>	<b>485,834</b>

<b>Deductions:</b>				
Gain on disposal of assets per financial statements	401			0
Non-taxable dividends under section 83	402			0
Capital cost allowance from Schedule 8	403	657,899		657,899
Terminal loss from Schedule 8	404			0
Allowable business investment loss	406			0
Deferred and prepaid expenses	409			0
Scientific research expenses claimed in year	411			0
Tax reserves claimed in current year	413			0
Reserves from financial statements - balance at beginning of year	414			0
Contributions to deferred income plans	416			0
Book income of joint venture or partnership	305			0
Equity in income from subsidiary or affiliates	306			0
<b>Other deductions</b>				
Interest capitalized for accounting deducted for tax	395			0
Capital Lease Payments	395			0
Non-taxable imputed interest income on deferral and variance accounts	395			0
	395			0
	395			0
ARO Payments - Deductible for Tax when Paid				0
ITA 13(7.4) Election - Capital Contributions Received				0
ITA 13(7.4) Election - Apply Lease Inducement to cost of Leaseholds				0
Deferred Revenue - ITA 20(1)(m) reserve				0
Principal portion of lease payments				0
Lease Inducement Book Amortization credit to income				0
Financing fees for tax ITA 20(1)(e) and (e.1)				0
Non-taxable/deductible other comprehensive income items		146,093		146,093
ATTC		1,649		1,649
				0
				0
				0
				0
				0
<b>Total Deductions</b>		<b>805,641</b>	<b>0</b>	<b>805,641</b>
<b>Net Income for Tax Purposes</b>		<b>18,318</b>	<b>0</b>	<b>18,318</b>
Charitable donations from Schedule 2	311			0
Taxable dividends received under section 112 or 113	320			0
Non-capital losses of previous tax years from Schedule 4	331			0
Net capital losses of previous tax years from Schedule 4	332			0
Limited partnership losses of previous tax years from Schedule 4	335			0
				0
<b>TAXABLE INCOME</b>		<b>18,318</b>	<b>0</b>	<b>18,318</b>

H0



# Income Tax/PILs Workform for 2025 Filers

## Schedule 4 Loss Carry Forward - Historical

### Corporation Loss Continuity and Application

	Total	Non-Distribution Portion	Utility Balance
<b>Non-Capital Loss Carry Forward Deduction</b>			
Actual Historical			0

[B4](#)

	Total	Non-Distribution Portion	Utility Balance
<b>Net Capital Loss Carry Forward Deduction</b>			
Actual Historical			0

[B4](#)





# Income Tax/PILs Workform for 2025

## Schedule 13 Tax Reserves - Historical

### Continuity of Reserves

Description	Historical Balance as per tax returns	Non-Distribution Eliminations	Utility Only
Capital gains reserves ss.40(1)			0
<b>Tax reserves not deducted for accounting purposes</b>			
Reserve for doubtful accounts ss. 20(1)(l)			0
Reserve for undelivered goods and services not rendered ss. 20(1)(m)			0
Reserve for unpaid amounts ss. 20(1)(n)			0
Debt & share issue expenses ss. 20(1)(e)			0
Other tax reserves			0
			0
			0
			0
			0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Financial Statement Reserves (not deductible for Tax Purposes)</b>			
General reserve for inventory obsolescence (non-specific)			0
General reserve for bad debts			0
Accrued Employee Future Benefits:			0
- Medical and Life Insurance			0
-Short & Long-term Disability			0
-Accumulated Sick Leave			0
- Termination Cost			0
- Other Post-Employment Benefits			0
Provision for Environmental Costs			0
Restructuring Costs			0
Accrued Contingent Litigation Costs			0
Accrued Self-Insurance Costs			0
Other Contingent Liabilities			0
Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4)			0
Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1)			0
Other			0
			0
			0
			0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

[B13](#)

[B13](#)

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[B13](#)

# Income Tax/PILs Workform for 2025 Filers

## PILS Tax Provision - Bridge Year

### Regulatory Taxable Income

	Tax Rate	Small Business Rate (If Applicable)	Taxes Payable	Effective Tax Rate	
Ontario (Max 11.5%)	11.5%	3.2%	-\$ 29,229	3.2%	<b>B</b>
Federal (Max 15%)	15.0%	9.0%	-\$ 82,206	9.0%	<b>C</b>

Combined effective tax rate (Max 26.5%)

### Total Income Taxes

Investment Tax Credits  
Miscellaneous Tax Credits

### Total Tax Credits

### Corporate PILs/Income Tax Provision for Bridge Year

## Wires Only

Reference **B1** -\$ 913,395 **A**

12.20% **D = B + C**

\$ - **E = A \* D**

**F**

**G**

\$ - **H = F + G**

\$ - **I = E - H**

### Note:

1. This is for the derivation of Bridge year PILs income tax expense and should not be used for Test year revenue requirement calculations.



# Income Tax/PILs Workform for 2025 Filers

## Adjusted Taxable Income - Bridge Year

	T2S1 line #	Working Paper Reference	Total for Regulated Utility
<b>Income before PILs/Taxes</b>	<b>(A + 101 + 102)</b>		-185,018
<b>Additions:</b>			
Interest and penalties on taxes	103		
Amortization of tangible assets	104		419,256
Amortization of intangible assets	106		74,945
Recapture of capital cost allowance from Schedule 8	107	B8	0
Income inclusion under subparagraph 13(38)(d)(iii)	108		
Income or loss for tax purposes- joint ventures or partnerships	109		
Loss in equity of subsidiaries and affiliates	110		
Loss on disposal of assets	111		
Charitable donations and gifts from Schedule 2	112		
Taxable capital gains	113		
Political contributions	114		
Deferred and prepaid expenses	116		
Scientific research expenditures deducted on financial statements	118		
Capitalized interest	119		
Non-deductible club dues and fees	120		
Non-deductible meals and entertainment expense	121		
Non-deductible automobile expenses	122		
Non-deductible life insurance premiums	123		
Non-deductible company pension plans	124		
Tax reserves deducted in prior year	125	B13	0
Reserves from financial statements- balance at end of year	126	B13	0
Soft costs on construction and renovation of buildings	127		
Capital items expensed	206		
Debt issue expense	208		
Development expenses claimed in current year	212		
Financing fees deducted in books	216		
Gain on settlement of debt	220		
Non-deductible advertising	226		
Non-deductible interest	227		
Non-deductible legal and accounting fees	228		
Recapture of SR&ED expenditures	231		
Share issue expense	235		
Write down of capital property	236		
Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237		
<b>Other Additions</b>			
Interest Expensed on Capital Leases	295		
Realized Income from Deferred Credit Accounts	295		
Pensions	295		
Non-deductible penalties	295		
	295		
	295		
ARO Accretion expense			
Capital Contributions Received (ITA 12(1)(x))			
Lease Inducements Received (ITA 12(1)(x))			
Deferred Revenue (ITA 12(1)(a))			
Prior Year Investment Tax Credits received			
<b>Total Additions</b>			<b>494,201</b>

# Income Tax/PILs Workform for 2025 Filers

## Adjusted Taxable Income - Bridge Year

<b>Deductions:</b>			
Gain on disposal of assets per financial statements	401		
Dividends not taxable under section 83	402		
Capital cost allowance from Schedule 8	403	B8	1,222,578
Terminal loss from Schedule 8	404	B8	0
Allowable business investment loss	406		
Deferred and prepaid expenses	409		
Scientific research expenses claimed in year	411		
Tax reserves claimed in current year	413	B13	0
Reserves from financial statements - balance at beginning of year	414	B13	0
Contributions to deferred income plans	416		
Book income of joint venture or partnership	305		
Equity in income from subsidiary or affiliates	306		
<b>Other deductions</b>			
Interest capitalized for accounting deducted for tax	395		
Capital Lease Payments	395		
Non-taxable imputed interest income on deferral and variance accounts	395		
	395		
	395		
ARO Payments - Deductible for Tax when Paid			
ITA 13(7.4) Election - Capital Contributions Received			
ITA 13(7.4) Election - Apply Lease Inducement to cost of Leaseholds			
Deferred Revenue - ITA 20(1)(m) reserve			
Principal portion of lease payments			
Lease Inducement Book Amortization credit to income			
Financing fees for tax ITA 20(1)(e) and (e.1)			
<b>Total Deductions</b>		calculated	<b>1,222,578</b>
<b>Net Income for Tax Purposes</b>		calculated	<b>-913,395</b>
Charitable donations	311		
Taxable dividends received under section 112 or 113	320		
Non-capital losses of previous tax years from Schedule 4	331	B4	0
Net capital losses of previous tax years from Schedule 4	332	B4	0
Limited partnership losses of previous tax years from Schedule 4	335		
<b>TAXABLE INCOME</b>		calculated	<b>-913,395</b>



# Income Tax/PILs Workform for 2025 Filers

## Corporation Loss Continuity and Application

### Schedule 4 Loss Carry Forward - Bridge Year

Non-Capital Loss Carry Forward Deduction		Total
Actual Historical	H4	0
<b>Amount to be used in Bridge Year</b>	B1	0
Loss Carry Forward Generated in Bridge Year (if any)	B1	913,395
Other Adjustments		
Balance available for use post Bridge Year	calculated	913,395

T4

Net Capital Loss Carry Forward Deduction		Total
Actual Historical	H4	0
<b>Amount to be used in Bridge Year</b>		
Loss Carry Forward Generated in Bridge Year (if any)	B1	
Other Adjustments		
Balance available for use post Bridge Year	calculated	0

T4





# Income Tax/PILs Workform for 2025 Filers

## Schedule 13 Tax Reserves - Bridge Year

### Continuity of Reserves

Description	Reference	Historical Utility Only	Eliminate Amounts Not Relevant for Bridge Year	Adjusted Utility Balance	Bridge Year Adjustments		Balance for Bridge Year	Change During the Year	Disallowed Expenses
					Additions	Disposals			
Capital gains reserves ss.40(1)	H13	0		0			0	T13	0
<b>Tax Reserves Not Deducted for Accounting Purposes</b>									
Reserve for doubtful accounts ss. 20(1)(l)	H13	0		0			0	T13	0
Reserve for goods and services not delivered ss. 20(1)(m)	H13	0		0			0	T13	0
Reserve for unpaid amounts ss. 20(1)(n)	H13	0		0			0	T13	0
Debt & share issue expenses ss. 20(1)(e)	H13	0		0			0	T13	0
Other tax reserves	H13	0		0			0	T13	0
		0		0			0		0
		0		0			0		0
<b>Total</b>		0	0	0	B1	0	0	B1	0
<b>Financial statement reserves (not deductible for tax purposes)</b>									
General Reserve for Inventory Obsolescence (non-specific)	H13	0		0			0	T13	0
General Reserve for Bad Debts	H13	0		0			0	T13	0
Accrued Employee Future Benefits:	H13	0		0			0	T13	0
- Medical and Life Insurance	H13	0		0			0	T13	0
- Short & Long-term Disability	H13	0		0			0	T13	0
- Accumulated Sick Leave	H13	0		0			0	T13	0
- Termination Cost	H13	0		0			0	T13	0
- Other Post-Employment Benefits	H13	0		0			0	T13	0
Provision for Environmental Costs	H13	0		0			0	T13	0
Restructuring Costs	H13	0		0			0	T13	0
Accrued Contingent Litigation Costs	H13	0		0			0	T13	0
Accrued Self-Insurance Costs	H13	0		0			0	T13	0
Other Contingent Liabilities	H13	0		0			0	T13	0
Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4)	H13	0		0			0	T13	0
Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1)	H13	0		0			0	T13	0
Other	H13	0		0			0	T13	0
		0		0			0		0
		0		0			0		0
<b>Total</b>		0	0	0	B1	0	0	B1	0



# Income Tax/PILs Workform for 2025 Filers

## PILs Tax Provision - Test Year

### Regulatory Taxable Income

	Tax Rate	Small Business Rate (If Applicable)	Taxes Payable	Effective Tax Rate	
Ontario (Max 11.5%)	11.5%	3.5%	-\$ 1,358	3.5%	<b>B</b>
Federal (Max 15%)	15.0%	9.2%	-\$ 3,598	9.2%	<b>C</b>

Combined effective tax rate (Max 26.5%)

### Total Income Taxes

Investment Tax Credits  
Miscellaneous Tax Credits

### Total Tax Credits

### Corporate PILs/Income Tax Provision for Test Year

Corporate PILs/Income Tax Provision Gross Up <sup>1</sup>

Income Tax (grossed-up)

### Note:

1. This is for the derivation of revenue requirement and should not be used for sufficiency/deficiency calculations.

### Wires Only

T1 -\$ 39,133 **A**

12.66% **D = B + C**

-\$ 4,956 **E = A \* D**

**F**

**G**

\$ - **H = F + G**

\$ - **I = E - H**

[S. Su](#)

87.34% **J = 1-D** \$ - **K = I/J-I**

\$ - **L = K + I**

[S. Su](#)



# Income Tax/PILs Workform for 2025 Filers

## Taxable Income - Test Year

	Working Paper Reference	Test Year Taxable Income
<b>Net Income Before Taxes</b>	<u>A.</u>	416,223

	T2 S1 line #		
<b>Additions:</b>			
Interest and penalties on taxes	103		
Amortization of tangible assets <i>2-4 ADJUSTED ACCOUNTING DATA P489</i>	104		417,270
Amortization of intangible assets <i>2-4 ADJUSTED ACCOUNTING DATA P490</i>	106		125,142
Recapture of capital cost allowance from Schedule 8	107	<u>I8</u>	0
Income inclusion under subparagraph 13(38)(d)(iii) from Schedule 10	108		
Loss in equity of subsidiaries and affiliates	110		
Loss on disposal of assets	111		
Charitable donations	112		
Taxable Capital Gains	113		
Political Donations	114		
Deferred and prepaid expenses	116		
Scientific research expenditures deducted on financial statements	118		
Capitalized interest	119		
Non-deductible club dues and fees	120		
Non-deductible meals and entertainment expense	121		
Non-deductible automobile expenses	122		
Non-deductible life insurance premiums	123		
Non-deductible company pension plans	124		
Tax reserves beginning of year	125	<u>I13</u>	0
Reserves from financial statements- balance at end of year	126	<u>I13</u>	0
Soft costs on construction and renovation of buildings	127		
Book loss on joint ventures or partnerships	205		
Capital items expensed	206		
Debt issue expense	208		
Development expenses claimed in current year	212		
Financing fees deducted in books	216		
Gain on settlement of debt	220		
Non-deductible advertising	226		
Non-deductible interest	227		
Non-deductible legal and accounting fees	228		
Recapture of SR&ED expenditures	231		
Share issue expense	235		
Write down of capital property	236		
Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237		
<b>Other Additions</b>			
Interest Expensed on Capital Leases	295		
Realized Income from Deferred Credit Accounts	295		
Pensions	295		
Non-deductible penalties	295		
	295		
	295		
	295		
	295		
ARO Accretion expense			
Capital Contributions Received (ITA 12(1)(x))			
Lease Inducements Received (ITA 12(1)(x))			
Deferred Revenue (ITA 12(1)(a))			
Prior Year Investment Tax Credits received			



<b>Total Additions</b>			<b>542,412</b>
<b>Deductions:</b>			
Gain on disposal of assets per financial statements	401		
Dividends not taxable under section 83	402		
Capital cost allowance from Schedule 8	403	T8	997,769
Terminal loss from Schedule 8	404	T8	0
Allowable business investment loss	406		
Deferred and prepaid expenses	409		
Scientific research expenses claimed in year	411		
Tax reserves end of year	413	T13	0
Reserves from financial statements - balance at beginning of year	414	T13	0
Contributions to deferred income plans	416		
Book income of joint venture or partnership	305		
Equity in income from subsidiary or affiliates	306		
<b>Other deductions</b>			
Interest capitalized for accounting deducted for tax	395		
Capital Lease Payments	395		
Non-taxable imputed interest income on deferral and variance accounts	395		
	395		
	395		
	395		
	395		
	395		
	395		
ARO Payments - Deductible for Tax when Paid			
ITA 13(7.4) Election - Capital Contributions Received			
ITA 13(7.4) Election - Apply Lease Inducement to cost of Leaseholds			
Deferred Revenue - ITA 20(1)(m) reserve			
Principal portion of lease payments			
Lease Inducement Book Amortization credit to income			
Financing fees for tax ITA 20(1)(e) and (e.1)			
<b>Total Deductions</b>		<b>calculated</b>	<b>997,769</b>
<b>NET INCOME FOR TAX PURPOSES</b>		<b>calculated</b>	<b>-39,133</b>
Charitable donations	311		
Taxable dividends received under section 112 or 113	320		
Non-capital losses of previous tax years from Schedule 4	331	T4	0
Net capital losses of previous tax years from Schedule 4	332	T4	0
Limited partnership losses of previous tax years from Schedule 4	335		
<b>REGULATORY TAXABLE INCOME</b>		<b>calculated</b>	<b>-39,133</b>

T0



# Income Tax/PILs Workform for 2025 Filers

## Schedule 4 Loss Carry Forward - Test Year

### Corporation Loss Continuity and Application

	Working Paper Reference	Total	Non-Distribution Portion	Utility Balance
<b>Non-Capital Loss Carry Forward Deduction</b>				
Actual/Estimated Bridge Year Carried Forward	B4	913,395		913,395
<b>Amount to be used in Test Year and Price Cap Years</b>	T1	0		0
Number of years loss until next cost of service (i.e. years the loss is to be spread over)				
<b>Amount to be used in Test Year</b>	calculated	0		0
Loss Carry Forward Generated in Test Year (if any)	T1	39,133		39,133
Other Adjustments				0
Balance available for use in Future Years	calculated	952,528		952,528

		Total	Non-Distribution Portion	Utility Balance
<b>Net Capital Loss Carry Forward Deduction</b>				
Actual/Estimated Bridge Year Carried Forward	B4	0		0
<b>Amount to be used in Test Year and Price Cap Years</b>				0
Number of years loss until next cost of service (i.e. years the loss is to be spread over)				
<b>Amount to be used in Test Year</b>	T1	0		0
Loss Carry Forward Generated in Test Year (if any)				0
Other Adjustments				0
Balance available for use in Future Years		0		0



(13) Cost of acquisitions on remainder of Class (column 3 minus column 4 plus column 11 minus column 12)	(14) Cost of acquisitions from column 13 that are accelerated investment incentive properties (AIP) or properties included in Classes 54 to 56	(15) Remaining UCC (column 10 minus column 12) (if negative, enter "0")	(16) Proceeds of disposition available to reduce the UCC of AIP and property included in Classes 54 to 56 (column 8 minus column 9 plus column 6 minus column 13 plus column 14 minus column 7) (if negative, enter "0")	(17) Net capital cost additions of AIP and property included in Classes 54 to 56 acquired during the year (column 14 minus column 16) (if negative, enter "0")	Relevant factor <sup>1</sup>	(18) UCC adjustment for AIP and property included in Classes 54 to 56 acquired during the year (column 17 multiplied by the relevant factor)	(19) UCC adjustment for non-AIP and property included in Classes 54 to 56 (0.5 multiplied by the result of column 13 minus column 14 minus column 6 plus column 7 minus column 8 plus column 9) (if negative, enter "0")	(20) CCA Rate %	(21) Recapture of CCA	(22) Terminal Loss	(23) CCA (for declining balance method, the result of column 15 plus column 18 minus column 19, multiplied by column 20 or a lower amount, plus column 12))	(24) UCC at the end of the test year (column 10 minus column 23)
\$ 30,000	\$ 30,000	\$ 979,875	\$ -	\$ 30,000	0.00	\$ -	\$ -	4%			\$ 39,195	\$ 940,680
\$ -	\$ -	\$ -	\$ -	\$ -	0.00	\$ -	\$ -	6%			\$ -	\$ -
\$ -	\$ -	\$ 521,285	\$ -	\$ -		\$ -	\$ -	6%			\$ 31,277	\$ 490,007
\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	5%			\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	0.00	\$ -	\$ -	10%			\$ -	\$ -
\$ 9,000	\$ 9,000	\$ 161,730	\$ -	\$ 9,000	0.00	\$ -	\$ -	20%			\$ 32,346	\$ 129,384
\$ -	\$ -	\$ 341,489	\$ -	\$ -	0.00	\$ -	\$ -	30%			\$ 102,447	\$ 239,042
\$ -	\$ -	\$ -	\$ -	\$ -	0.00	\$ -	\$ -	30%			\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	0.00	\$ -	\$ -	100%			\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	0.00	\$ -	\$ -	NA			\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	0.00	\$ -	\$ -	NA			\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	0.00	\$ -	\$ -	NA			\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	0.00	\$ -	\$ -	NA			\$ -	\$ -
\$ -	\$ -	\$ 4,792	\$ -	\$ -		\$ -	\$ -	7%			\$ 335	\$ 4,457
\$ -	\$ -	\$ -	\$ -	\$ -	0.00	\$ -	\$ -	5%			\$ -	\$ -
\$ -	\$ -	\$ 1,007	\$ -	\$ -	0.00	\$ -	\$ -	8%			\$ 81	\$ 927
\$ -	\$ -	\$ -	\$ -	\$ -	0.00	\$ -	\$ -	12%			\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	1.50	\$ -	\$ -	30%			\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	0.50	\$ -	\$ -	50%			\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	45%			\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	0.00	\$ -	\$ -	30%			\$ -	\$ -
\$ 1,762,925	\$ 1,762,925	\$ 6,734,092	\$ -	\$ 1,762,925	0.00	\$ -	\$ -	8%			\$ 538,727	\$ 6,195,365
\$ 25,000	\$ 25,000	\$ 460,655	\$ -	\$ 25,000	0.00	\$ -	\$ -	55%			\$ 253,360	\$ 207,295
\$ -	\$ -	\$ 1,359,251	\$ -	\$ -	0.00	\$ -	\$ -	0%			\$ -	\$ 1,359,251
\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -
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\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -				\$ -	\$ -
\$ 1,826,925	\$ 1,826,925	\$ 10,564,177	\$ -	\$ 1,826,925		\$ -	\$ -		\$ -	\$ -	\$ 997,769	\$ 11

# Income Tax/PILs Workform for 2025 Filers

## Schedule 13 Tax Reserves - Test Year

### Continuity of Reserves

Description	Working Paper Reference	Bridge Year	Eliminate Amounts Not Relevant for Test Year	Adjusted Utility Balance	Test Year Adjustments		Balance for Test Year	Change During the Year	Disallowed Expenses
					Additions	Disposals			
Capital Gains Reserves ss.40(1)	B13	0		0			0	0	
<b>Tax Reserves Not Deducted for accounting purposes</b>									
Reserve for doubtful accounts ss. 20(1)(l)	B13	0		0			0	0	
Reserve for goods and services not delivered ss. 20(1)(m)	B13	0		0			0	0	
Reserve for unpaid amounts ss. 20(1)(n)	B13	0		0			0	0	
Debt & Share Issue Expenses ss. 20(1)(e)	B13	0		0			0	0	
Other tax reserves	B13	0		0			0	0	
		0		0			0	0	
		0		0			0	0	
<b>Total</b>		0	0	0	I1	0	0	I1	0
<b>Financial Statement Reserves (not deductible for Tax Purposes)</b>									
General Reserve for Inventory Obsolescence (non-specific)	B13	0		0			0	0	
General reserve for bad debts	B13	0		0			0	0	
Accrued Employee Future Benefits:	B13	0		0			0	0	
- Medical and Life Insurance	B13	0		0			0	0	
- Short & Long-term Disability	B13	0		0			0	0	
- Accumulated Sick Leave	B13	0		0			0	0	
- Termination Cost	B13	0		0			0	0	
- Other Post-Employment Benefits	B13	0		0			0	0	
Provision for Environmental Costs	B13	0		0			0	0	
Restructuring Costs	B13	0		0			0	0	
Accrued Contingent Litigation Costs	B13	0		0			0	0	
Accrued Self-Insurance Costs	B13	0		0			0	0	
Other Contingent Liabilities	B13	0		0			0	0	
Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4)	B13	0		0			0	0	
Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1)	B13	0		0			0	0	
Other	B13	0		0			0	0	
		0		0			0	0	
		0		0			0	0	
<b>Total</b>		0	0	0	I1	0	0	I1	0



1

## HISTORICAL PILS

2 NOW Inc.'s 2023 federal and provincial corporate income tax return is provided in  
3 E6/T2/S2/Att1. The 2023 Notice of Assessment is provided in E6/T2/S2/Att2.

4

5



Northern Ontario Wires Inc.  
Filed: August 30, 2024  
EB-2024-0046  
Exhibit 6  
Tab 2  
Schedule 2  
Attachment 1  
Page 1 of 1

***Attachment 1 (of 3):***

***Latest Filed Federal Tax Return***



Canada Revenue Agency / Agence du revenu du Canada

T2 Corporation Income Tax Return

200

Code 2201

Protected B when completed

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta.

All legislative references on this return are to the federal Income Tax Act and Income Tax Regulations.

Send one completed copy of this return, including schedules and the General Index of Financial Information (GIFI), to your tax centre.

For more information see canada.ca/taxes or Guide T4012, T2 Corporation - Income Tax Guide.

055 Do not use this area
Northern Ontario Wires Inc.
Filed: 30 August, 2024
EB-2024-0046
Exhibit 6
Tab 2
Schedule 2

Attachment 1
Page 1 of 43

Identification
Business Number (BN) 001 888400611 RC0002
Corporation's name 002 NORTHERN ONTARIO WIRES INC.
Address of head office 010 Yes No [X]
011 153 Sixth Ave.
012 City COCHRANE Province ON
015 COCHRANE 016 ON
017 Country (other than Canada) 018 POL 1C0
Mailing address (if different from head office address)
020 Yes No [X]
021 c/o
022 153 Sixth Ave.
023 City COCHRANE Province ON
025 COCHRANE 026 ON
027 Country (other than Canada) 028 POL 1C0
Location of books and records (if different from head office address)
030 Yes No [X]
031 153 Sixth Ave.
032 City COCHRANE Province ON
035 COCHRANE 036 ON
037 Country (other than Canada) 038 POL 1C0
040 Type of corporation at the end of the tax year (tick one)
1 [X] Canadian-controlled private corporation (CCPC)
2 [ ] Other private corporation
3 [ ] Public corporation
4 [ ] Corporation controlled by a public corporation
5 [ ] Other corporation (specify)
If the type of corporation changed during the tax year, provide the effective date of the change 043
Do not use this area
095 096 898



**Attachments**

**Financial statement information:** Use GIFL schedules 100, 125, and 141.

**Schedules** – Answer the following questions. For each **yes** response, **attach** the schedule to the T2 return, unless otherwise instructed.

**Yes Schedule**

Is the corporation related to any other corporations?.....	<b>150</b> <input checked="" type="checkbox"/>	9
Is the corporation an associated CCPC? .....	<b>160</b> <input checked="" type="checkbox"/>	23
Is the corporation an associated CCPC that is claiming the expenditure limit? .....	<b>161</b> <input type="checkbox"/>	49
Does the corporation have any non-resident shareholders who own voting shares? .....	<b>151</b> <input type="checkbox"/>	19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents. ....	<b>162</b> <input type="checkbox"/>	11
If you answered <b>yes</b> to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?.....	<b>163</b> <input type="checkbox"/>	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?.....	<b>164</b> <input type="checkbox"/>	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan? .....	<b>165</b> <input type="checkbox"/>	15
Is the corporation claiming a loss or deduction from a tax shelter? .....	<b>166</b> <input type="checkbox"/>	T5004
Is the corporation a member of a partnership for which a partnership account number has been assigned? .....	<b>167</b> <input type="checkbox"/>	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust (without reference to section 94)?.....	<b>168</b> <input type="checkbox"/>	22
Did the corporation own any shares in one or more foreign affiliates in the tax year? .....	<b>169</b> <input type="checkbox"/>	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the <i>Income Tax Regulations</i> ? .....	<b>170</b> <input type="checkbox"/>	29
Did the corporation have a total amount over CAN\$1 million of reportable transactions with non-arm's length non-residents? .....	<b>171</b> <input type="checkbox"/>	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?.....	<b>173</b> <input checked="" type="checkbox"/>	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year? .....	<b>172</b> <input type="checkbox"/>	---
Does the corporation earn income from one or more Internet webpages or websites? .....	<b>180</b> <input type="checkbox"/>	88
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?.....	<b>201</b> <input checked="" type="checkbox"/>	1
Has the corporation made any charitable donations; gifts of cultural or ecological property; or gifts of medicine? .....	<b>202</b> <input type="checkbox"/>	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund? .....	<b>203</b> <input checked="" type="checkbox"/>	3
Is the corporation claiming any type of losses?.....	<b>204</b> <input type="checkbox"/>	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction? .....	<b>205</b> <input checked="" type="checkbox"/>	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year? .....	<b>206</b> <input type="checkbox"/>	6
i) Is the corporation a CCPC and reporting a) income or loss from property (other than dividends deductible on line 320 of the T2 return), b) income from a partnership, c) income from a foreign business, d) income from a personal services business, e) income referred to in clause 125(1)(a)(i)(C) or 125(1)(a)(i)(B), f) aggregate investment income as defined in subsection 129(4), or g) an amount assigned to it under subsection 125(3.2) or 125(8); or		
ii) Is the corporation a member of a partnership and assigning its specified partnership business limit to a designated member under subsection 125(8)? .....	<b>207</b> <input type="checkbox"/>	7
Does the corporation have any property that is eligible for capital cost allowance? .....	<b>208</b> <input checked="" type="checkbox"/>	8
Does the corporation have any resource-related deductions?.....	<b>212</b> <input type="checkbox"/>	12
Is the corporation claiming deductible reserves? .....	<b>213</b> <input type="checkbox"/>	13
Is the corporation claiming a patronage dividend deduction? .....	<b>216</b> <input type="checkbox"/>	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or a provincial credit union tax reduction?.....	<b>217</b> <input type="checkbox"/>	17
Is the corporation an investment corporation or a mutual fund corporation? .....	<b>218</b> <input type="checkbox"/>	18
Is the corporation carrying on business in Canada as a non-resident corporation? .....	<b>220</b> <input type="checkbox"/>	20
Is the corporation claiming any federal, provincial, or territorial foreign tax credits, or any federal logging tax credits?.....	<b>221</b> <input type="checkbox"/>	21
Does the corporation have any Canadian manufacturing and processing profits or zero-emission technology manufacturing profits? .....	<b>227</b> <input type="checkbox"/>	27
Is the corporation claiming an investment tax credit? .....	<b>231</b> <input checked="" type="checkbox"/>	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures? .....	<b>232</b> <input type="checkbox"/>	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000? .....	<b>233</b> <input type="checkbox"/>	33/34/35
Is the total taxable capital employed in Canada of the corporation and its associated corporations over \$10,000,000? .....	<b>234</b> <input type="checkbox"/>	-----
Is the corporation subject to gross Part VI tax on capital of financial institutions? .....	<b>238</b> <input type="checkbox"/>	38
Is the corporation claiming a Part I tax credit? .....	<b>242</b> <input type="checkbox"/>	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?.....	<b>243</b> <input type="checkbox"/>	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?.....	<b>244</b> <input type="checkbox"/>	45
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?.....	<b>250</b> <input type="checkbox"/>	39
Is the corporation claiming a Canadian film or video production tax credit? .....	<b>253</b> <input type="checkbox"/>	T1131
Is the corporation claiming a film or video production services tax credit? .....	<b>254</b> <input type="checkbox"/>	T1177
Is the corporation claiming a Canadian journalism labour tax credit? .....	<b>272</b> <input type="checkbox"/>	58
Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.) .....	<b>255</b> <input type="checkbox"/>	92

Attachments (continued)

Table with 2 columns: Question and Yes Schedule. Rows include questions about foreign affiliates, property ownership, SR&ED assistance, dividends, and tax credits.

Additional information

Table with 2 columns: Question and Yes/No. Rows include questions about IFRS, inactivity, principal products (SERVICES), immigration, and subcontractors.

Taxable income

Table for calculating taxable income. Rows include Net income (18,318 A), various deductions (311-352), Subtotal (B), Section 110.5 additions (355 D), and final Taxable income (360).

\* This amount is equal to 3.5 times the Part VI.1 tax payable at line 724 on page 9.

**Small business deduction**

**Canadian-controlled private corporations (CCPCs) throughout the tax year**

Income eligible for the small business deduction from Schedule 7 .....	<b>400</b>	18,318	A
Taxable income from line 360 on page 3, <b>minus</b> 100/28 of the amount on line 632* on page 8, <b>minus</b> 4 times the amount on line 636** on page 8, and <b>minus</b> any amount that, because of federal law, is exempt from Part I tax .....	<b>405</b>	18,318	B
Business limit (see notes 1 and 2 below) .....	<b>410</b>	250,000	C

**Notes:**

- For CCPCs that are not associated, enter \$500,000 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate this amount by the number of days in the tax year **divided** by 365, and enter the result on line 410.
- For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

**Business limit reduction:**

**Taxable capital business limit reduction for tax years starting before April 7, 2022**

Amount C 250,000 x **415**\*\*\* D = ..... E1  
 11,250

**Taxable capital business limit reduction for tax years starting after April 6, 2022**

Amount C 250,000 x **415**\*\*\* D = ..... E2  
 90,000

Amount E1 or amount E2, whichever applies                      ▶                      E3

**Passive income business limit reduction**

Adjusted aggregate investment income from Schedule 7 \*\*\*\* **417** - 50,000 = .. F

Amount C 250,000 x Amount F                      = ..... G  
 100,000

The greater of amount E3 and amount G **422** H

Reduced business limit (amount C **minus** amount H) (if negative, enter "0") ..... **426** 250,000 I

Business limit the CCPC assigns under subsection 125(3.2) (from line 515) ..... J

**Reduced business limit after assignment** (amount I **minus** amount J) ..... **428** 250,000 K

**Small business deduction**

Amount A, B, C, or K, whichever is the least	<u>18,318</u>	x	No. of days on or after January 1, 2018 and before January 1, 2019	<u>365</u>	x	<u>18.0</u> %	=	<u>                    </u>
			Number of days in the tax year					
Amount A, B, C, or K, whichever is the least	<u>18,318</u>	x	No. of days on or after January 1, 2019	<u>365</u>	x	<u>19.0</u> %	=	<u>3,480</u>
			Number of days in the tax year	<u>365</u>				

Total of the above amounts ..... **430** 3,480

Enter amount from line 430 at amount K on page 8.

\* Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.

\*\* Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporation tax reductions under section 123.4.

**\*\*\* Large corporations**

- If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **prior** year **minus** \$10,000,000) x 0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax year, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **current** year **minus** \$10,000,000) x 0.225%.
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

\*\*\*\* Enter the total adjusted aggregate investment income of the corporation and all associated corporations for each tax year that ended in the preceding calendar year. Each corporation with such income has to file a Schedule 7. For a corporation's first tax year that starts after 2018, this amount is reported at line 744 of the corresponding Schedule 7. Otherwise, this amount is the total of all amounts reported at line 745 of the corresponding Schedule 7 of the corporation for each tax year that ended in the preceding calendar year.

**Small business deduction (continued)**

**Specified corporate income and assignment under subsection 125(3.2)**

L Business number of the corporation receiving the assigned amount	M Income paid under clause 125(1)(a)(i)(B) to the corporation identified in column L <sup>3</sup>	N Business limit assigned to corporation identified in column L <sup>4</sup>
<b>490</b>	<b>500</b>	<b>505</b>
RC		
Total <b>510</b>		Total <b>515</b>

**Notes**

- This amount is [as defined in subsection 125(7) **specified corporate income** (a)(i)] the total of all amounts each of which is income (other than specified farming or fishing income of the corporation for the year) from an active business of the corporation for the year from the provision of services or property to a private corporation (directly or indirectly, in any manner whatever) if
  - (A) at any time in the year, the corporation (or one of its shareholders) or a person who does not deal at arm's length with the corporation (or one of its shareholders) holds a direct or indirect interest in the private corporation, and
  - (B) it is not the case that all or substantially all of the corporation's income for the year from an active business is from the provision of services or property to
    - (i) persons (other than the private corporation) with which the corporation deals at arm's length, or
    - (ii) partnerships with which the corporation deals at arm's length, other than a partnership in which a person that does not deal at arm's length with the corporation holds a direct or indirect interest.
- The amount of the business limit you assign to a CCPC cannot be greater than the amount determined by the formula A – B, where A is the amount of income referred to in column M in respect of that CCPC and B is the portion of the amount described in A that is deductible by you in respect of the amount of income referred to in clauses 125(1)(a)(i)(A) or (B) for the year. The amount on line 515 cannot be greater than the amount on line 426.

**General tax reduction for Canadian-controlled private corporations**

**Canadian-controlled private corporations throughout the tax year**

Taxable income from line 360 on page 3.....		18,318	A
Lesser of amounts 9B and 9H from Part 9 of Schedule 27.....	B		
Amount 13K from Part 13 of Schedule 27.....	C		
Personal services business income.....	D	432	
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least.....	E	18,318	
Aggregate investment income from line 440 on page 6*.....	F		
Subtotal (add amounts B to F).....	▶	18,318	G
Amount A minus amount G (if negative, enter "0").....			H
<b>General tax reduction for Canadian-controlled private corporations – Amount H multiplied by 13%.....</b>			I

Enter amount I on line 638 on page 8.

\* Except for a corporation that is, throughout the year, a cooperative corporation (within the meaning assigned by subsection 136(2)) or a credit union.

**General tax reduction**

**Do not complete this area if you are a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or any corporation with taxable income that is not subject to the corporation tax rate of 38%.**

Taxable income from line 360 on page 3.....			J
Lesser of amounts 9B and 9H from Part 9 of Schedule 27.....	K		
Amount 13K from Part 13 of Schedule 27.....	L		
Personal services business income.....	M	434	
Subtotal (add amounts K to M).....	▶		N
Amount J minus amount N (if negative, enter "0").....			O
<b>General tax reduction – Amount O multiplied by 13%.....</b>			P

Enter amount P on line 639 on page 8.

Refundable portion of Part I tax

Canadian-controlled private corporations throughout the tax year

Aggregate investment income from Schedule 7 .....	<b>440</b>	$\times 30 \frac{2}{3}\% =$	.....	A
Foreign non-business income tax credit from line 632 on page 8 .....			.....	B
Foreign investment income from Schedule 7 .....	<b>445</b>	$\times 8\% =$	.....	C
Subtotal (amount B <b>minus</b> amount C) (if negative, enter "0") .....			.....	D
Amount A <b>minus</b> amount D (if negative, enter "0") .....			.....	E
Taxable income from line 360 on page 3.....			<b>18,318</b>	F
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least .....			<b>18,318</b>	G
Foreign non-business income tax credit from line 632 on page 8.....		$\times 75/29$	.....	H
Foreign business income tax credit from line 636 on page 8 .....		$\times 4 =$	.....	I
Subtotal ( <b>add</b> amounts G to I) .....			<b>18,318</b>	J
Subtotal (amount F <b>minus</b> amount J) .....			<b>18,318</b>	K
			$\times 30 \frac{2}{3}\% =$	L
Part I tax payable minus investment tax credit refund (line 700 <b>minus</b> line 780 from page 9) .....			.....	M
<b>Refundable portion of Part I tax</b> – Amount E, L, or M, whichever is the least.....	<b>450</b>		.....	N

**Refundable dividend tax on hand**

Eligible refundable dividend tax on hand (ERDTOH) at the end of the previous tax year (line 530 of the preceding tax year) .....	<b>520</b>	A
Non-eligible refundable dividend tax on hand (NERDTOH) at the end of the previous tax year (line 545 of the preceding tax year) (if negative, enter "0") .....	<b>535</b>	B
Part IV tax payable on taxable dividends from connected corporations (amount 2G from Schedule 3) .....	C	
Part IV tax payable on eligible dividends from non-connected corporations (amount 2J from Schedule 3) .....	D	
Subtotal (amount C <b>plus</b> amount D) .....		E
Net ERDTOH transferred on an amalgamation or the wind-up of a subsidiary .....	<b>525</b>	F
ERDTOH dividend refund for the previous tax year .....	<b>570</b>	G
Refundable portion of Part I tax (from line 450 on page 6) .....		H
Part IV tax before deductions (amount 2A from Schedule 3) .....	I	
Part IV tax allocated to ERDTOH (amount E) .....	J	
Part IV tax reduction due to Part IV.1 tax payable (amount 4D of Schedule 43) .....	K	
Subtotal (amount I <b>minus</b> total of amounts J and K) .....		L
Net NERDTOH transferred on an amalgamation or the wind-up of a subsidiary .....	<b>540</b>	M
NERDTOH dividend refund for the previous tax year .....	<b>575</b>	N
38 1/3% of the total losses applied against Part IV tax (amount 2D from Schedule 3) .....		O
Part IV tax payable allocated to NERDTOH, net of losses claimed (amount L <b>minus</b> amount O) (if negative enter "0") .....		P
<b>NERDTOH at the end of the tax year</b> (total of amounts B, H, M, and P <b>minus</b> amount N) (if negative, enter "0") .....	<b>545</b>	
Part IV tax payable allocated to ERDTOH, net of losses claimed (amount E <b>minus</b> the amount, if any, by which amount O exceeds amount L) (if negative, enter "0") .....		Q
<b>ERDTOH at the end of the tax year</b> (total of amounts A, F, and Q <b>minus</b> amount G) (if negative, enter "0") .....	<b>530</b>	

**Dividend refund**

38 1/3% of total eligible dividends paid in the tax year (amount 3A from Schedule 3) .....		AA
ERDTOH balance at the end of the tax year (line 530) .....		BB
<b>Eligible dividend refund</b> (amount AA or BB, whichever is less) .....		CC
38 1/3% of total non-eligible taxable dividends paid in the tax year (amount 3B from Schedule 3) .....	20,990	DD
NERDTOH balance at the end of the tax year (line 545) .....		EE
<b>Non-eligible dividend refund</b> (amount DD or EE, whichever is less) .....		FF
Amount DD <b>minus</b> amount EE (if negative, enter "0") .....	20,990	GG
Amount BB <b>minus</b> amount CC (if negative, enter "0") .....		HH
<b>Additional non-eligible dividend refund</b> (amount GG or HH, whichever is less) .....		II
<b>Dividend refund</b> – Amount CC <b>plus</b> amount FF <b>plus</b> amount II .....		JJ
Enter amount JJ on line 784 on page 9.		

**Part I tax**

Base amount Part I tax – Taxable income (from line 360 on page 3) <b>multiplied</b> by 38%.....	<b>550</b>		6,961	A
<b>Additional tax on personal services business income</b> (section 123.5)				
Taxable income from a personal services business .....	<b>555</b>	× 5% =	<b>560</b>	B
Additional tax on banks and life insurers from Schedule 68.....			<b>565</b>	C
Recapture of investment tax credit from Schedule 31.....			<b>602</b>	D
<b>Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income</b> (if it was a CCPC throughout the tax year)				
Aggregate investment income from line 440 on page 6 .....			_____	E
Taxable income from line 360 on page 3.....	18,318	F		
<b>Deduct:</b>				
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least.....	18,318	G		
Net amount (amount F <b>minus</b> amount G)		▶	_____	H
Refundable tax on CCPC's investment income – 10 2/3% of whichever is less: amount E or amount H.....			<b>604</b>	I
Subtotal ( <b>add</b> amounts A, B, C, D, and I)			6,961	J
<b>Deduct:</b>				
Small business deduction from line 430 on page 4.....			3,480	K
Federal tax abatement .....	<b>608</b>		1,832	
Manufacturing and processing profits deduction and zero-emission technology manufacturing deduction from Schedule 27.....	<b>616</b>			
Investment corporation deduction .....	<b>620</b>			
Taxed capital gains <b>624</b> .....				
Federal foreign non-business income tax credit from Schedule 21 .....	<b>632</b>			
Federal foreign business income tax credit from Schedule 21.....	<b>636</b>			
General tax reduction for CCPCs from amount I on page 5.....	<b>638</b>			
General tax reduction from amount P on page 5.....	<b>639</b>			
Federal logging tax credit from Schedule 21 .....	<b>640</b>			
Eligible Canadian bank deduction under section 125.21 .....	<b>641</b>			
Federal qualifying environmental trust tax credit.....	<b>648</b>			
Investment tax credit from Schedule 31 .....	<b>652</b>		1,649	
Subtotal			6,961	▶
			6,961	L
<b>Part I tax payable</b> – Amount J <b>minus</b> amount L .....				M
Enter amount M on line 700 on page 9.				

**Privacy statement**

Personal information (including the SIN) is collected to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for the purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 on Information about Programs and Information Holdings at [canada.ca/cra-information-about-programs](http://canada.ca/cra-information-about-programs).

Summary of tax and credits

Federal tax

Table with 2 columns: Tax type and Amount. Rows include Part I, III.1, IV, IV.1, VI, VI.1, VI.2, XIII.1, and XIV tax payable from various schedules.

Total federal tax

Add provincial or territorial tax:

Provincial or territorial jurisdiction 750 ON (if more than one jurisdiction, enter "multiple" and complete Schedule 5)

Net provincial or territorial tax payable (except Quebec and Alberta) 760 587

Total tax payable 770 587 A

Deduct other credits:

Table with 2 columns: Credit type and Amount. Rows include Investment tax credit refund, Dividend refund, Federal capital gains refund, etc.

Total payments on which tax has been withheld 801

Table with 2 columns: Credit type and Amount. Rows include Provincial and territorial capital gains refund, Provincial and territorial refundable tax credits, Tax instalments paid.

Total credits 890 B

Balance (amount A minus amount B) 587

If the result is negative, you have a refund. If the result is positive, you have a balance owing. Enter the amount below on whichever line applies.

Generally, the CRA does not charge or refund a difference of \$2 or less.

Refund code 894 Refund

Balance owing 587

For information on how to enrol for direct deposit, go to canada.ca/cra-direct-deposit.

For information on how to make your payment, go to canada.ca/payments.

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due? 896 Yes [checked] No

If this return was prepared by a tax preparer for a fee, provide their: EFILE number 920 A3809 Rep ID 925

Certification

I, 950 SUTTON Last name 951 GEOFFREY First name 954 CFO Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

955 2 | 0 | 2 | 4 | 0 | 4 | 2 | 5 Date (yyyy/mm/dd)

Signature of the authorized signing officer of the corporation

956 (705) 272-4232 Telephone number

Is the contact person the same as the authorized signing officer? If no, complete the information below 957 Yes [checked] No

958 Name

959 Telephone number

Language of correspondence - Langue de correspondance

Indicate your language of correspondence by entering 1 for English or 2 for French. Indiquez votre langue de correspondance en inscrivant 1 pour anglais ou 2 pour français.

990 1





**Net Income (Loss) for Income Tax Purposes**

- Use this schedule to reconcile the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes. For more information, see the T2 Corporation – Income Tax Guide.
- All legislative references are to the Income Tax Act.

Net income (loss) after taxes and extraordinary items from line 9999 of Schedule 125 ..... 314,834 A 343,707 Previous Fiscal Year

**Add:**

Provision for income taxes – current.....	<b>101</b>	2,236		11,637
Provision for income taxes – deferred.....	<b>102</b>	21,055		4,083
Interest and penalties on taxes .....	<b>103</b>	697		1,776
Amortization of tangible assets .....	<b>104</b>	475,980		491,873
Loss on disposal of assets .....	<b>111</b>	9,157		5,619
Amount D .....	<b>199</b>			
<b>Total (lines 101 to 199)</b> .....	<b>500</b>	<u>509,125</u>	<u>509,125</u>	<u>514,988</u>

Amount A **plus** line 500 ..... 823,959 B 858,695

**Deduct:**

Capital cost allowance from Schedule 8 .....	<b>403</b>	657,899		763,309
Amount E .....	<b>499</b>	147,742		
<b>Total (lines 401 to 499)</b> .....	<b>510</b>	<u>805,641</u>	<u>805,641</u>	<u>763,309</u>

**Net income (loss) for income tax purposes** (amount B **minus** line 510)..... 18,318 C 95,386  
Enter amount C on line 300 on page 3 of the T2 return.

**Total** of lines 201 to 249 and line 296 .....                      D                       
Enter amount D on line 199 on page 1.

**Deduct:**  
Non-taxable/deductible other comprehensive income items..... **347** 146,093

**Other deductions:**

1 Description <b>705</b>	2 Amount <b>395</b>			
ATTC	1,649			
Total of column 2 .....	<u>1,649</u>	<b>396</b>	<u>1,649</u>	

**Total** of lines 300 to 345 and line 396 ..... 147,742 E                       
Enter amount E at line 499



### Dividends Received, Taxable Dividends Paid, and Part IV Tax Calculation

**Schedule 3**  
Code 1904  
**Protected B**  
when completed

- Corporations must use this schedule to report:
  - non-taxable dividends under section 83
  - deductible dividends under subsection 138(6)
  - taxable dividends deductible from income under section 112, subsection 113(2) and paragraphs 113(1)(a), (a.1), (b) or (d)
  - taxable dividends paid in the tax year that qualify for a dividend refund
- All legislative references are to the federal Income Tax Act.
- The calculations in this schedule apply only to private or subject corporations (as defined in subsection 186(3)).
- A payer corporation is **connected** with a recipient corporation at any time in a tax year, if at that time the recipient corporation meets either of the following conditions:
  - it controls the payer corporation, other than because of a right referred to in paragraph 251(5)(b)
  - it owns more than 10% of the issued share capital (with full voting rights), and shares that have a fair market value of more than 10% of the fair market value of all shares of the payer corporation
- If you need more space, continue on a separate schedule.
- File this schedule with your T2 Corporation Income Tax Return.

**Part 1 – Dividends received in the tax year**

- Do **not** include dividends received from foreign non-affiliates.
- Complete columns B, C, D, H and I **only** if the payer corporation is **connected**.

**Important instructions to follow if the payer corporation is connected**

- If your corporation's tax year-end is different than that of the recipient corporation with which you are connected, your corporation could have paid dividends in more than one tax year of the recipient corporation. If so, use a separate line to provide the information according to each tax year of the recipient corporation.
- When completing columns J and K use the **special calculations provided in the notes**.

A Name of payer corporation (from which the corporation received the dividend)	Complete if payer corporation is connected		
	B Enter 1 if payer corporation is <b>connected</b> (2 if not connected)	Foreign	C Business number of <b>connected</b> corporation
200	205		210
			RC

D Tax year-end of the payer corporation in which the sections 112/113 and subsection 138(6) dividends in column F were paid YYYYMMDD	Complete if payer corporation is connected		For lines 200 and 210 in S53	
	E Non-taxable dividends under section 83	F Taxable dividends deductible from taxable income under section 112, subsections 113(2) and 138(6), and paragraphs 113(1)(a), (a.1), (b), or (d) <sup>1</sup>	Classify dividend deduction	G Eligible dividends included in column F
220	230	240		242
<b>Total of column E</b> (enter amount on line 402 of Schedule 1)				

Taxable dividends received from connected corporations (total amounts from column F with code 1 in column B) .....	1A
Taxable dividends received from non-connected corporations (total amounts from column F with no code in column B) .....	1B
Subtotal (amount 1A <b>plus</b> amount 1B, include this amount on line 320 of the T2 return)	1C
Eligible dividends received from connected corporations (total amounts from column G with code 1 in column B) .....	1D
Eligible dividends received from non-connected corporations (total amounts from column G with no code in column B) .....	1E

<sup>1</sup> If taxable dividends are received, enter the amount in column F, but if the corporation is not subject to Part IV tax (such as a public corporation other than a subject corporation as defined in subsection 186(3)), enter "0" in column K (and column J, if applicable). Life insurers are not subject to Part IV tax on subsection 138(6) dividends.

**Part 1 – Dividends received in the tax year**

H	I	I.1	J	K	L
Total taxable dividends paid by <b>connected</b> payer corporation (for tax year in column D)	Dividend refund of the <b>connected</b> payer corporation (for tax year in column D) <sup>note 2</sup>	Dividend refund of the <b>connected</b> payer corporation related to the <b>taxable dividend</b> received by the reporting corporation in the year from the <b>connected</b> payer corporation to the extent that such a dividend caused a dividend refund to the <b>connected</b> payer corporation from its eligible RDTOH <sup>notes 2 and 5</sup>	Part IV tax for eligible dividends. Dividends (from column G) <b>multiplied</b> by 38 1/3% <sup>note 3</sup>	Part IV tax before deductions. Dividends (from column F) <b>multiplied</b> by 38 1/3% <sup>note 4</sup>	Part IV tax before deductions on taxable dividends received from connected corporations <sup>notes 2 and 5</sup>
<b>250</b>	<b>260</b>		<b>265</b>	<b>275</b>	<b>280</b>

(enter amount on line 2E in Part 2)

Part IV tax before deductions on taxable dividends received from connected corporations (total amounts from column K with code 1 in column B) .....	1F
Part IV tax before deductions on taxable dividends received from non-connected corporations (total amounts from column K with no code in column B) .....	1G
Subtotal (amount 1F <b>plus</b> amount 1G) .....	1H
Part IV tax on eligible dividends received from connected corporations (total amounts from column J with code 1 in column B) .....	1I
Part IV tax on eligible dividends received from non-connected corporations (total amounts from column J with no code in column B) .....	1J
Subtotal (amount 1I <b>plus</b> amount 1J) .....	1K
Part IV tax before deductions on taxable dividends (other than eligible dividends) (amount 1H <b>minus</b> amount 1K) .....	1L

- 2 If the **connected** payer corporation's tax year ends after the corporation's balance-due day for the tax year (two or three months, as applicable), you have to estimate the payer's dividend refund when you calculate the corporation's Part IV tax payable.
  - 3 For eligible dividends received from **connected** corporations, Part IV tax on dividends is equal to column I **divided** by column H **multiplied** by column G.
  - 4 For taxable dividends received from **connected** corporations, Part IV tax on dividends is equal to column I **divided** by column H **multiplied** by column F.
  - 5 For the purpose of calculating your eligible refundable dividend tax on hand (ERDTOH), Part IV tax on taxable dividends received from **connected** corporations (with a tax year starting after 2018) is equal to the sum of Part IV tax on eligible dividends and non-eligible dividends received from **connected** corporations to the extent that such dividends caused a dividend refund to those corporations from their ERDTOH.
- Part IV tax on eligible dividends received from **connected** corporations is equal to amount CC of the **connected** payer corporation (on page 7 of the T2 return) **divided** by line 465 of the **connected** payer corporation **multiplied** by column G.
- Part IV tax on non-eligible dividends received from **connected** corporations is equal to amount II of the **connected** payer corporation (on page 7 of the T2 return) **divided** by line 470 of the **connected** payer corporation **multiplied** by the difference between columns F and G.

**Part 2 - Calculation of Part IV tax payable**

Part IV tax on dividends received before deductions (amount 1H in part 1) ..... 2A

Part IV.I tax payable on dividends subject to Part IV tax (from line 360 of Schedule 43)..... **320**

Subtotal (amount 2A minus line 320) ..... 2B

Current-year non-capital loss claimed to reduce Part IV tax ..... **330**

Non-capital losses from previous years claimed to reduce Part IV tax ..... **335**

Current-year farm loss claimed to reduce Part IV tax ..... **340**

Farm losses from previous years claimed to reduce Part IV tax ..... **345**

Total losses applied against Part IV tax (total of lines 330 to 345) ..... 2C

Amount 2C multiplied by 38 1/3% ..... 2D

**Part IV tax payable** (amount 2B minus amount 2D, if negative enter "0") ..... **360**  
 (enter amount on line 712 of the T2 return)

**If your tax year begins after 2018**, complete the following part to determine the required amount of Part IV taxes payable in order to calculate the eligible refundable dividend tax on hand (ERDTOH) at the end of the tax year.

Part IV tax before deductions on taxable dividends received from connected corporations (total of column L in part 1) ..... 2E

Amount 4A from Schedule 43 ..... 2F

**Part IV tax payable on taxable dividends received from connected corporations**  
 (amount 2E minus amount 2F, if negative enter "0") ..... 2G  
 (enter at amount C on page 7 of the T2 return)

Part IV tax on eligible dividends received from non-connected corporations (amount 1J in part 1) ..... 2H

Amount 4C from Schedule 43 ..... 2I

**Part IV tax payable on taxable dividends received from non-connected corporations**  
 (amount 2H minus amount 2I, if negative enter "0") ..... 2J  
 (enter at amount D on page 7 of the T2 return)

**Part 3 - Taxable dividends paid in the tax year that qualify for a dividend refund**

If your corporation's tax year-end is different than that of the connected recipient corporation, your corporation could have paid dividends in more than one tax year of the recipient corporation. If so, use a separate line to provide the information according to each tax year of the recipient corporation.

L Name of recipient corporation with which you are connected	M Business number	N Tax year-end of recipient corporation in which the dividends in column O were received YYYYMMDD	O Taxable dividends paid to recipient corporations with which you are connected	P Eligible dividends included in column O
<b>400</b>	<b>410</b>	<b>420</b>	<b>430</b>	<b>440</b>
	RC			

(Total of column O) (Total of column P)

Total taxable dividends paid in the tax year to other than connected corporations ..... **450** 54,756

Eligible dividends included in line 450 ..... **455**

Total taxable dividends paid in the tax year that qualify for a dividend refund (total of column O plus line 450) ..... **460** 54,756

Total eligible dividends paid in the tax year (total of column P plus line 455) ..... **465**

Total non-eligible taxable dividends paid in the tax year (line 460 minus line 465) ..... **470** 54,756

Complete this part to determine the following amounts in order to calculate the dividend refund.

Line 465 multiplied by 38 1/3% ..... 3A  
 (enter at amount AA on page 7 of the T2 return)

Line 470 multiplied by 38 1/3% ..... 20,990 3B  
 (enter at amount DD on page 7 of the T2 return)

**Eligible dividend** paid to connected corporation from column P .....

**Eligible dividend** included on line 450 .....

Total eligible dividend paid in the tax year (Carry forward to next year's line 300 in Schedule 53) .....

Total **taxable dividends (other than eligible dividends)** paid in the tax year ..... 54,756

Total taxable dividends paid in the tax year ..... 54,756

**Part 4 - Total dividends paid in the tax year**

Complete this part if the total taxable dividends paid in the tax year that qualify for a dividend refund (line 460) is different from the total dividends paid in the tax year.

Total dividends paid in the tax year .....	<b>500</b>	
Dividends paid out of capital dividend account .....	<b>510</b>	
Capital gains dividends .....	<b>520</b>	
Dividends paid on shares described in subsection 129(1.2) .....	<b>530</b>	
Taxable dividends paid to a controlling corporation that was bankrupt at any time in the year .....	<b>540</b>	
Subtotal (total of lines 510 to 540) .....		4A
<b>Total taxable dividends paid in the tax year that qualify for a dividend refund (Line 500 minus amount 4A) .....</b>		<b>4B</b>

Name: NORTHERN ONTARIO WIRES INC.  
S3

888400611RC0002

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455-Eligible dividends included in line  
450



**Tax Calculation Supplementary – Corporations**

**Part 1 - Allocation of taxable income**

**100** 402 Enter the regulation that applies (402 to 413).

A Jurisdiction (tick <b>yes</b> if your corporation had a permanent establishment in the jurisdiction during the tax year) <b>Note 1</b>	B Total salaries and wages paid in jurisdiction	C B multiplied by taxable income, divided by G	D Gross revenue attributable to jurisdiction	E D multiplied by taxable income, divided by H	F Allocation of taxable income (C plus E, multiplied by 1/2) <b>Note 2</b> (where either G or H is nil, do not multiply by 1/2)
Newfoundland and Labrador <b>003</b> 1 Yes <input type="checkbox"/>	<b>103</b>		<b>143</b>		
Newfoundland and Labrador offshore <b>004</b> 1 Yes <input type="checkbox"/>	<b>104</b>		<b>144</b>		
Prince Edward Island <b>005</b> 1 Yes <input type="checkbox"/>	<b>105</b>		<b>145</b>		
Nova Scotia <b>007</b> 1 Yes <input type="checkbox"/>	<b>107</b>		<b>147</b>		
Nova Scotia offshore <b>008</b> 1 Yes <input type="checkbox"/>	<b>108</b>		<b>148</b>		
New Brunswick <b>009</b> 1 Yes <input type="checkbox"/>	<b>109</b>		<b>149</b>		
Quebec <b>011</b> 1 Yes <input type="checkbox"/>	<b>111</b>		<b>151</b>		
Ontario <b>013</b> 1 Yes <input checked="" type="checkbox"/>	<b>113</b>		<b>153</b>		
Manitoba <b>015</b> 1 Yes <input type="checkbox"/>	<b>115</b>		<b>155</b>		
Saskatchewan <b>017</b> 1 Yes <input type="checkbox"/>	<b>117</b>		<b>157</b>		
Alberta <b>019</b> 1 Yes <input type="checkbox"/>	<b>119</b>		<b>159</b>		
British Columbia <b>021</b> 1 Yes <input type="checkbox"/>	<b>121</b>		<b>161</b>		
Yukon <b>023</b> 1 Yes <input type="checkbox"/>	<b>123</b>		<b>163</b>		
Northwest Territories <b>025</b> 1 Yes <input type="checkbox"/>	<b>125</b>		<b>165</b>		
Nunavut <b>026</b> 1 Yes <input type="checkbox"/>	<b>126</b>		<b>166</b>		
Outside Canada <b>027</b> 1 Yes <input type="checkbox"/>	<b>127</b>		<b>167</b>		
<b>Total</b>	<b>129</b>	G	<b>169</b>	H	

Note 1 **Permanent establishment** is defined in subsection 400(2)

Note 2 For corporations other than those described under section 402, use the appropriate calculation described in the Regulations to allocate taxable income.

**Notes:**

1. After determining the allocation of taxable income, you have to calculate the corporation's provincial or territorial tax payable. For more information on how to calculate the tax for each province or territory, see the instructions for Schedule 5 in the T2 Corporation – Income Tax Guide.
2. If your corporation has provincial or territorial tax payable, complete Part 2 on the following pages.
3. If your corporation is a member of a partnership and the partnership had a permanent establishment in a jurisdiction, select the jurisdiction in Column A and include your proportionate share of the partnership's salaries and wages and gross revenue in columns B and D, respectively.

**Ontario**

<b>Ontario basic income tax</b> (from Schedule 500).....	<b>270</b>	<u>2,107</u>	
Ontario small business deduction (from Schedule 500).....	<b>402</b>	<u>1,520</u>	
Subtotal (line 270 <b>minus</b> line 402)		<u>587</u>	5A
Ontario transitional tax debits (from Schedule 506).....	<b>276</b>		
Recapture of Ontario research and development tax credit (from Schedule 508).....	<b>277</b>		
Subtotal (line 276 <b>plus</b> line 277)			5B
Gross Ontario tax (amount 5A plus amount 5B)		<u>587</u>	5C
Ontario tax credit for manufacturing and processing (from Schedule 502) .....	<b>406</b>		
Ontario foreign tax credit (from Schedule 21).....	<b>408</b>		
Ontario credit union tax reduction (from Schedule 500) .....	<b>410</b>		
Ontario political contributions tax credit (from Schedule 525) .....	<b>415</b>		
Ontario non-refundable tax credits (total of lines 406 to 415)			5D
Subtotal (amount 5C <b>minus</b> amount 5D) (if negative, enter "0")		<u>587</u>	5E
Ontario research and development tax credit (from Schedule 508).....	<b>416</b>		
Ontario corporate income tax payable before Ontario corporate minimum tax credit and Ontario community food program donation tax credit for farmers (amount 5E <b>minus</b> amount 416) (if negative, enter "0") .....		<u>587</u>	5F
Ontario corporate minimum tax credit (from Schedule 510).....	<b>418</b>		
Ontario community food program donation tax credit for farmers (from Schedule 2) .....	<b>420</b>		
Ontario corporate income tax payable (amount 5F <b>minus</b> the total of lines 418 and 420) (if negative enter "0") .....		<u>587</u>	5G
Ontario corporate minimum tax (from Schedule 510).....	<b>278</b>		
Ontario special additional tax on life insurance corporations (from Schedule 512).....	<b>280</b>		
Subtotal (line 278 <b>plus</b> line 280)			5H
Total Ontario tax payable before refundable credits (amount 5G <b>plus</b> amount 5H) .....		<u>587</u>	5I
Ontario qualifying environmental trust tax credit.....	<b>450</b>		
Ontario co-operative education tax credit (from Schedule 550) .....	<b>452</b>		
Ontario computer animation and special effects tax credit (from Schedule 554) .....	<b>456</b>		
Ontario film and television tax credit (from Schedule 556) .....	<b>458</b>		
Ontario production services tax credit (from Schedule 558).....	<b>460</b>		
Ontario interactive digital media tax credit (from Schedule 560) .....	<b>462</b>		
Ontario book publishing tax credit (from Schedule 564).....	<b>466</b>		
Ontario innovation tax credit (from Schedule 566) .....	<b>468</b>		
Ontario business-research institute tax credit (from Schedule 568).....	<b>470</b>		
Ontario regional opportunities investment tax credit (from Schedule 570).....	<b>472</b>		
Ontario made manufacturing investment tax credit .....	<b>474</b>		
Ontario refundable tax credits (total of lines 450 to 474)			5J
<b>Net Ontario tax payable or refundable credit</b> (amount 5I <b>minus</b> amount 5J).....	<b>290</b>	<u>587</u>	

(if a credit, enter amount in brackets). Include this amount on line 255.

**Summary**

Enter the total net tax payable or refundable credits for all provinces and territories on line 255.

<b>Net provincial and territorial tax payable or refundable credits</b> .....	<b>255</b>	<u>587</u>
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If the amount on line 255 is positive, enter the net provincial and territorial tax payable on line 760 of the T2 return.  
 If the amount on line 255 is negative, enter the net provincial and territorial refundable tax credits on line 812 of the T2 return.



**Tax Calculation Supplementary – Corporations**

- Use this schedule if any of the following apply to your corporation during the tax year:
  - it had a permanent establishment in more than one jurisdiction (corporations that have no taxable income should only complete columns A, B, and D in Part 1)
  - it is claiming provincial or territorial tax credits or rebates (see Part 2)
  - it has to pay taxes, other than income tax, for Newfoundland and Labrador or Ontario (see Part 2)
- All legislative references are to the federal Income Tax Regulations (the Regulations).
- For more information, see the T2 Corporation – Income Tax Guide.
- For the regulation number to be entered in field 100 of Part 1, see the chart below.

Regulation	Type of corporation	Type of entry in column B	Type of entry in column D
402	Corporations not specified below	Salaries and wages	Gross revenue
403	Insurance corporations	No entry required	Net premiums
404	Banks	Salaries and wages	Amount of loans and deposits
404.1	Federal credit unions	Salaries and wages	Amount of loans and deposits
405	Trust and loan corporations	No entry required	Gross revenue
406(1) (Note 1)	Railway corporations	Equated track miles/kilometres	Gross ton miles/kilometres
406(2) (Note 1)	Railway corporations (Note 2)	The method of allocation depends on the business line - refer to the Regulations.	
407	Airline corporations	Capital cost of fixed assets (Note 3)	Revenue plane miles/kilometres (Note 4)
408	Grain elevator operators	Salaries and wages	Bushels of grain received
409	Bus and truck operators	Salaries and wages	Miles/kilometres driven
410 (Note 5)	Ship operators	Salaries and wages (Note 6)	Port-call-tonnage
411	Pipeline operators	Salaries and wages	Miles/kilometres of pipeline
412	Divided businesses	The method of allocation depends on the business line - refer to the Regulations.	
413	Non-resident corporations	The method of allocation depends on the business line - refer to the Regulations.	

Note 1: Include the subsection (with brackets) when entering this regulation on line 100 in Part 1 of this Schedule.

Note 2: Operating an airline service, ships, hotels, or receiving substantial revenues from petroleum or natural gas royalties.

Note 3: Exclude aircraft.

Note 4: Exclude miles/kilometres flown over the territorial waters of Canada.

Note 5: In Part 1, instead of taxable income, use the excess of taxable income over allocable income for the calculation in column C and allocable income for the calculation in column E.

Note 6: Only where taxable income exceeds allocable income.



### Capital Cost Allowance (CCA)

**Schedule 8**  
Code 2101  
**Protected B**  
when completed

For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide.

Is the corporation electing under Regulation 1101(5q)? **101** Yes  No

#### Part 1 – Agreement between associated eligible persons or partnerships (EPOPs)

Are you associated in the tax year with one or more EPOPs with which you have entered into an agreement under subsection 1104(3.3) of the Regulations? **105** Yes  No

If you answered **yes**, complete Part 1. Otherwise, go to Part 2.

Enter a percentage assigned to each associated EPOP (including your corporation) as determined in the agreement.

This percentage will be used to allocate the immediate expensing limit. The total of all the percentages assigned under the agreement should not exceed 100%. If the total is more than 100%, then the associated group has an immediate expensing limit of nil. For more information about the immediate expensing limit, see note 12 in Part 2.

1 Name of EPOP	2 Identification number See note 1		3 Percentage assigned under the agreement
<b>110</b> NORTHERN ONTARIO WIRES INC.	888400611 RC0002	RZ	<b>120</b> 100.000000
NORTHERN ONTARIO ENERGY INC.	861503191 RC0001	RZ	
<b>Total</b>			<b>100.000000</b>

Immediate expensing limit allocated to the corporation (see note 2) **125** 1,500,000

Note 1: The identification number is the social insurance number, business number, or partnership account number of the EPOP.

Note 2: If the total of column 3 is more than 100%, enter 0.

#### Part 2 - CCA calculation

1 Class number	2 Undepreciated capital cost (UCC) at the beginning of the year	3 Cost of acquisitions during the year (new property must be available for use)	4 Cost of acquisitions from column 3 that are designated immediate expensing property (DIEP)	5 Adjustments and transfers (show amounts that will reduce the undepreciated capital cost in brackets)	6 Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition	7 Amount from column 5 that is repaid during the year for a property, subsequent to its disposition	8 Proceeds of dispositions
See note 3 <b>200</b>	<b>201</b>	See note 4 <b>203</b>	See note 5 <b>232</b>	See note 6 <b>205</b>	See note 7 <b>221</b>	See note 8 <b>222</b>	See note 9 <b>207</b>
1 <b>1-a</b>	162,279	4,270					
2 <b>1-b</b>	11,203						
3 <b>1-c</b>	811,701						
4 <b>2-a</b>							
5 <b>2-b</b>	589,955						
6 <b>8-a</b>	44						
7 <b>8-b</b>	3,387						
8 <b>8-c</b>	124,958	4,500	4,500				
9 <b>8-d</b>	546						
10 <b>10-a</b>	1,400						
11 <b>10-b</b>	108,725	118,513	118,513				
12 <b>17-a</b>	1,190						
13 <b>8-e</b>	1,956						
14 <b>47-a</b>	773,427						
15 <b>50-a</b>	1,852	66,076	66,076				

1 Class number	2 Undepreciated capital cost (UCC) at the beginning of the year	3 Cost of acquisitions during the year (new property must be available for use)	4 Cost of acquisitions from column 3 that are designated immediate expensing property (DIEP)	5 Adjustments and transfers (show amounts that will reduce the undepreciated capital cost in brackets)	6 Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition	7 Amount from column 5 that is repaid during the year for a property, subsequent to its disposition	8 Proceeds of dispositions
See note 3 <b>200</b>	<b>201</b>	See note 4 <b>203</b>	See note 5 <b>232</b>	See note 6 <b>205</b>	See note 7 <b>221</b>	See note 8 <b>222</b>	See note 9 <b>207</b>
16 <b>14.1-a</b>	5,653						
17 <b>47-b</b>	4,283,844	155,723					
	6,882,120	349,082	189,089				

Class number	9 Proceeds of dispositions of the DIEP (enter amount from column 8 that relates to the DIEP reported in column 4)	10 UCC (column 2 plus column 3 plus or minus column 5 minus column 8)	11 UCC of the DIEP (enter the UCC amount that relates to the DIEP reported in column 4)	11.1 IEL for this asset	12 Immediate expensing	13 Cost of acquisitions on remainder of Class (column 3 minus column 4 plus column 11 minus column 12)	14 Cost of acquisitions from column 13 that are accelerated investment incentive properties (AIIP) or properties included in Classes 54 to 56	15 Remaining UCC (column 10 minus column 12) (if negative, enter "0")	16 Proceeds of disposition available to reduce the UCC of AIIP and property included in Classes 54 to 56 (column 8 minus column 9 plus column 6 minus column 13 plus column 14 minus column 7) (if negative, enter "0") See note 14
<b>234</b>		See note 10	See note 11 <b>236</b>		See note 12 <b>238</b>		See note 13 <b>225</b>		
1 <b>1-a</b>		166,549				4,270	4,270	166,549	
2 <b>1-b</b>		11,203						11,203	
3 <b>1-c</b>		811,701						811,701	
4 <b>2-a</b>									
5 <b>2-b</b>		589,955						589,955	
6 <b>8-a</b>		44						44	
7 <b>8-b</b>		3,387						3,387	
8 <b>8-c</b>		129,458	4,500	4,500	4,500			124,958	
9 <b>8-d</b>		546						546	
10 <b>10-a</b>		1,400						1,400	
11 <b>10-b</b>		227,238	118,513	118,513	118,513			108,725	
12 <b>17-a</b>		1,190						1,190	
13 <b>8-e</b>		1,956						1,956	
14 <b>47-a</b>		773,427						773,427	
15 <b>50-a</b>		67,928	66,076	66,076	66,076			1,852	
16 <b>14.1-a</b>		5,653						5,653	
17 <b>47-b</b>		4,439,567				155,723	155,723	4,439,567	
		7,231,202	189,089	189,089	189,089	159,993	159,993	7,042,113	

Class number	17 Net capital cost additions of AIP and property included in Classes 54 to 56 acquired during the year (column 14 <b>minus</b> column 16) (if negative, enter "0")	18 UCC adjustment for AIP and property included in Classes 54 to 56 acquired during the year (column 17 <b>multiplied</b> by the relevant factor)  See note 15	19 UCC adjustment for property acquired during the year other than AIP and property included in Classes 54 to 56 (0.5 <b>multiplied</b> by the result of column 13 <b>minus</b> column 14 <b>minus</b> column 6 <b>plus</b> column 7 <b>minus</b> column 8 <b>plus</b> column 9) (if negative, enter "0")  See note 16	19A UCC (Base for CCA)	20 CCA rate %  See note 17	21 Recapture of CCA  See note 18	22 Terminal loss  See note 19	23 CCA (for declining balance method, the result of column 15 <b>plus</b> column 18 <b>minus</b> column 19, <b>multiplied</b> by column 20, or a lower amount, <b>plus</b> column 12)  See note 20	24 UCC at the end of the year (column 10 <b>minus</b> column 23)  220
1	1-a	4,270	2,135	168,684	4				166,549
2	1-b			11,203	4				11,203
3	1-c			811,701	4				811,701
4	2-a				6				
5	2-b			589,955	6			35,397	554,558
6	8-a			44	20			9	35
7	8-b			3,387	20			677	2,710
8	8-c			124,958	20			29,492	99,966
9	8-d			546	20			109	437
10	10-a			1,400	30			420	980
11	10-b			108,725	30			151,131	76,107
12	17-a			1,190	8			95	1,095
13	8-e			1,956	20			391	1,565
14	47-a			773,427	8			61,874	711,553
15	50-a			1,852	55			16,410	51,518
16	14.1-a			5,653	7			500	5,153
17	47-b	155,723	77,862	4,517,429	8			361,394	4,078,173

159,993	79,997	7,122,110
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Maximum CCA available for <b>other</b> assets		748,247
Optimized amount		748,247
Claim a different amount?	Yes	657,899
Maximum CCA available for <b>Rental</b> assets		
Optimized amount		
Claim a different amount?	No	

**CCA claim for the year**

<b>Totals</b>		657,899	6,573,303
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Enter the total of column 21 on line 107 of Schedule 1.  
 Enter the total of column 22 on line 404 of Schedule 1.  
 Enter the total of column 23 on line 403 of Schedule 1.

- Note 3: If a class number has not been provided in Schedule II of the Income Tax Regulations for a particular class of property, use the subsection provided in Regulation 1101.
- Note 4: Include any property acquired in previous years that has now become available for use, net of any government assistance received or entitled to be received in the year from a government, municipality or other public authority, or a reduction of capital cost after the application of section 80. This property would have been previously excluded from column 3. List separately any acquisitions of property in the class that are not subject to the 50% rule. See Income Tax Folio S3-F4-C1, General Discussion of Capital Cost Allowance, for exceptions to the 50% rule.
- Note 5: A DIEP reported in column 4 is a property acquired after April 18, 2021, by a corporation that was a Canadian-controlled private corporation (CCPC) throughout the year, which became available for use in the tax year (before 2024) and was designated as such on or before the day that is 12 months after the filing-due date for the tax year to which the designation relates. It includes all capital property subject to the CCA rules, if certain conditions are met, other than property included in Classes 1 to 6, 14.1, 17, 47, 49, and 51. A property can only qualify as DIEP in the year in which it becomes available for use. See subsection 1104(3.1) of the Regulations for more information.
- Note 6: Enter in column 5, "Adjustments and transfers", amounts that increase or reduce the UCC (column 10). Items that increase the UCC include amounts transferred under section 85, or transferred on amalgamation or winding-up of a subsidiary. Items that reduce the UCC (show amounts that reduce the UCC in brackets) include assistance received or receivable during the year for a property, subsequent to its disposition, if such assistance would have decreased the capital cost of the property by virtue of paragraph 13(7.1)(f). See the T2 Corporation Income Tax Guide for other examples of adjustments and transfers to include in column 5.  
Also include property acquired in a non-arm's length transaction (other than by virtue of a right referred to in paragraph 251(5)(b) of the Act) if the property was a depreciable property acquired by the transferor at least 364 days before the end of your tax year and continuously owned by the transferor until it was acquired by you.
- Note 7: Include all amounts of assistance you received (or were entitled to receive) after the disposition of a depreciable property that would have decreased the capital cost of the property by virtue of paragraph 13(7.1)(f) if received before the disposition.
- Note 8: Include all amounts you have repaid during the year for any legally required repayment, made after the disposition of a corresponding property, of:  
- assistance that would have otherwise increased the capital cost of the property under paragraph 13(7.1)(d) and  
- an inducement, assistance, or any other amount contemplated in paragraph 12(1)(x) received, that otherwise would have increased the capital cost of the property under paragraph 13(7.4)(b)  
Include the UCC of each property of a prescribed class acquired in the course of a corporate reorganization described under paragraph 55(3)(b) of the Act (also known as "butterfly reorganization") or include property acquired in a non-arm's length transaction (other than by virtue of a right referred to in paragraph 251(5)(b) of the Act) if the property was a depreciable property acquired by the transferor less than 364 days before the end of your tax year and continuously owned by the transferor until it was acquired by you.
- Note 9: For each property disposed of during the year, deduct from the proceeds of disposition any outlays and expenses to the extent that they were made or incurred for the purpose of making the disposition(s). The amount reported in respect of the property cannot exceed the property's capital cost, unless that property is a timber resource property as defined in subsection 13(21).  
If the cost of a zero-emission passenger vehicle (or a passenger vehicle that was, at any time, a DIEP) exceeds the prescribed amount, the proceeds of disposition will be adjusted based on a factor equal to the prescribed amount as a proportion of the actual cost of the vehicle.
- Note 10: If the amount in column 5 (as shown in brackets) reduces the undepreciated capital cost, you must subtract it for the purposes of the calculation. Otherwise, add the amount in column 5 for the purposes of the calculation.
- Note 11: The only amounts incurred before April 19, 2021, to be included in this column are certain inventory purchases from arm's length persons or partnerships where the conditions in paragraphs 1100(0.3)(a) to (c) are met.
- Note 12: Immediate expensing applies to DIEP included in column 11. The total immediate expensing for the tax year (total of column 12) should not exceed the lesser of:  
1. Immediate expensing limit: it is equal to one of the following 5 amounts, whichever is applicable:  
- \$1.5 million, if you are not associated with any other EPOP in the tax year  
- amount from line 125, if you are associated in the tax year with one or more EPOPs  
- nil, if the total of the percentages assigned in Part 1 is more than 100% or you are associated in the tax year with one or more EPOPs and have not filed an agreement in prescribed form as required under subsection 1104(3.3) of the Regulations  
- the amount determined under subsection 1104(3.5) of the Regulations for any second or subsequent tax years ending in a calendar year, if you have two or more tax years ending in the calendar year in which you are associated with another EPOP that has a tax year ending in that calendar year  
- any amount allocated by the minister under subsection 1104(3.4) of the Regulations  
The immediate expensing limit has to be prorated if your tax year is less than 365 days. You cannot carry forward any unused amount of the immediate expensing limit.  
2. UCC of the DIEP: total of column 11  
You have to maintain the CCPC status throughout the relevant tax year in order to claim the immediate expensing.
- Note 13: An AIIP is a property (other than property included in Classes 54 to 56) that you acquired after November 20, 2018, and that became available for use before 2028.  
Classes 54 and 55 include zero-emission vehicles that you acquired after March 18, 2019, and that became available for use before 2028.  
Class 56 applies to eligible zero-emission automotive equipment and vehicles (other than motor vehicles) that are acquired after March 1, 2020, and that became available for use before 2028.  
See the T2 Corporation Income Tax Guide for more information.
- Note 14: Include only elements from columns 6 and 7 that are not related to the DIEP.
- Note 15: The relevant factors for property of a class in Schedule II, that is AIIP or included in Classes 54 to 56, available for use before 2024 are:  
- 2 1/3 for property in Classes 43.1, 54, and 56  
- 1 1/2 for property in Class 55  
- 1 for property in Classes 43.2 and 53  
- 0 for property in Classes 12, 13, 14, and 15, as well as properties that are Canadian vessels included in paragraph 1100(1)(v) of the Regulations (see note 20 for additional information) and  
- 0.5 for all other property that is an AIIP

- Note 16: The UCC adjustment for property acquired during the year (formerly known as the half-year rule or 50% rule) does not apply to certain property (including AIPP, property included in Classes 54 to 56, and property to which the immediate expensing was applied). Include only elements from columns 6 and 7 that are not related to the DIEP.  
For special rules and exceptions, see Income Tax Folio S3-F4-C1, General Discussion of Capital Cost Allowance.
- Note 17: Enter a rate only if you are using the declining balance method. For any other method (for example, the straight-line method, where calculations are always based on the cost of acquisitions), enter N/A. Then enter the amount you are claiming in column 23.
- Note 18: If the amount in column 10 is negative, you have a recapture of CCA. If applicable, enter the negative amount from column 10 in column 21 as a positive. The recapture rules do not apply to passenger vehicles in Class 10.1. However, they do apply to a passenger vehicle that was, at any time, a DIEP.
- Note 19: If no property is left in the class at the end of the tax year and there is still a positive amount in the column 10, you have a terminal loss. If applicable, enter the positive amount from column 10 in column 22. The terminal loss rules do not apply to:
- passenger vehicles in Class 10.1
  - property in Class 14.1, unless you have ceased carrying on the business to which it relates or
  - limited-period franchises, concessions, or licences in Class 14 if, at the time of acquisition, the property was a former property of the transferor or any similar property attributable to the same fixed place of business, and you had jointly elected with the transferor to have the replacement property rules apply, unless certain conditions are met
- Note 20: If the tax year is shorter than 365 days, prorate the CCA claim. Some classes of property do not have to be prorated. See the T2 Corporation Income Tax Guide for more information.  
For property in class 10.1 disposed of during the year, deduct a maximum of 50% of the regular CCA deduction if you owned the property at the beginning of the tax year.  
For AIPP listed below, the maximum first year allowance you can claim is determined as follows:
- Class 13: the lesser of 150% of the amount calculated in Schedule III of the Regulations and the UCC at the end of the tax year (before any CCA deduction)
  - Class 14: the lesser of 150% of the allocation for the year of the capital cost of the property apportioned over the remaining life of the property (at the time the cost was incurred) and the UCC at the end of the tax year (before any CCA deduction)
  - Class 15: the lesser of 150% of an amount computed on the basis of a rate per cord, board foot, or cubic metre cut in the tax year and the UCC at the end of the tax year (before any CCA deduction)
  - Canadian vessels described under paragraph 1100(1)(v) of the Regulations: the lesser of 50% of the capital cost of the property and the UCC at the end of the tax year (before any CCA deduction)
  - Class 41.2: use a 25% CCA rate. The additional allowance under paragraphs 1100(1)(y.2) (for single mine properties) and 1100(1)(ya.2) (for multiple mine properties) of the Regulations is not eligible for the accelerated investment incentive. The additional allowance in respect of natural gas liquefaction under paragraph 1100(1)(yb) of the Regulations is eligible for the accelerated investment incentive
- The AIPP also apply to property (other than a timber resource property) that is a timber limit or a right to cut timber from a limit as well as to industrial mineral mine or a right to remove minerals from an industrial mineral mine. See the Income Tax Regulations for more detail.



**RELATED AND ASSOCIATED CORPORATIONS  
(2011 and later tax years)**

- Complete this schedule if the corporation is related to or associated with at least one other corporation.
- For more information, see the *T2 Corporation Income Tax Guide*.

Name	Country of residence (other than Canada)	Business number (see note 1)	Relationship code (see note 2)	Number of common shares you own	% of common shares you own	Number of preferred shares you own	% of preferred shares you own	Book value of capital stock
<b>100</b>	<b>200</b>	<b>300</b>	<b>400</b>	<b>500</b>	<b>550</b>	<b>600</b>	<b>650</b>	<b>700</b>
1. NORTHERN ONTARIO ENERGY INC.		861503191 RC0001	3					

Note 1: Enter "NR" if the corporation is not registered or does not have a business number.

Note 2: Enter the code number of the relationship that applies from the following order:

1 - Parent

2 - Subsidiary

3 - Associated

4 - Related but not associated



## Agreement Among Associated Canadian-Controlled Private Corporations to Allocate the Business Limit

- For use by a Canadian-controlled private corporation (CCPC) to identify all associated corporations and to assign a percentage for each associated corporation. This percentage will be used to allocate the business limit for the small business deduction. Information from this schedule will also be used to determine the date the balance of tax is due and to calculate the reduction to the business limit.
- An associated CCPC that has more than one tax year ending in a calendar year must file an agreement for each tax year ending in that calendar year.

**Column 1:** Enter the legal name of each of the corporations in the associated group, including those deemed to be associated under subsection 256(2) of the Income Tax Act.

**Column 2:** Provide the business number for each corporation (if a corporation is not registered, enter "NR").

**Column 3:** Enter the association code from the list below that applies to each corporation:

- 1 - Associated for purposes of allocating the business limit (unless association code 5 applies)
- 2 - CCPC that is a **third corporation** as referred to in subsection 256(2) and has filed Schedule 28, Election not to be an Associated Corporation Through a Third Corporation
- 3 - Non-CCPC that is a **third corporation**
- 4 - Associated non-CCPC
- 5 - Associated CCPC to which association code 1 does not apply because a **third corporation** has filed Schedule 28

**Column 4:** Enter the business limit for the year of each corporation in the associated group. Enter "0" if the corporation has association code 2, 3 or 4 in column 3.

**Column 5:** Assign a percentage to allocate the business limit to each corporation that has association code 1 in column 3. The total of all percentages in column 5 cannot exceed 100%.

**Column 6:** Enter the business limit allocated to each corporation by multiplying the amount in column 4 by the percentage in column 5. Add all business limits allocated in column 6 and enter the total at line A.

Ensure that the total at line A does not exceed \$500,000.

### Allocating the business limit

Date filed (do not use this area) ..... **025**

Year	Month	Day

Enter the calendar year the agreement applies to ..... **050**

Year			
2	0	2	3

Is this an amended agreement for the above calendar year that is intended to replace agreement previously filed by any of the associated corporations listed below? ..... **075** 1 Yes  2 No

	1 Names of associated corporations	2 Business number of associated corporations	3 Associa- tion code	Tax year start	Tax year end	4 Business limit for the year before the allocation \$	5 Percentage of the business limit %	6 Business limit allocated * \$
	<b>100</b>	<b>200</b>	<b>300</b>				<b>350</b>	<b>400</b>
1.	NORTHERN ONTARIO WIRES INC	888400611RC0002	1	2023/01/01	2023/12/31	500,000	50.000000	250,000
2.	NORTHERN ONTARIO ENERGY II	861503191RC0001	1	2023/01/01	2023/12/31	500,000	50.000000	250,000
							Total	A 500,000

### Business limit reduction under subsection 125(5.1) of the Act

The business limit reduction is calculated in the small business deduction area of the T2 return. One of the factors used in this calculation is the "large corporation amount" at line 415 of the T2 return. The amount at line 415 is determined using the formula  $0.225\% \times (C - \$10,000,000)$ . Another factor is the "adjusted aggregate investment income" from lines 744 and 745 of Schedule 7, Aggregate Investment Income and Income Eligible for the Small Business Deduction. Details of these formulas and variable C are in subsection 125(5.1) of the Act.

\* Each corporation will enter on line 410 of the T2 return, the amount allocated to it in column 6. However, if the corporation's tax year is less than 51 weeks, prorate the amount in column 6 by the number of days in the tax year divided by 365, and enter the result on line 410 of the T2 return.

### Special rules for business limit

Special rules apply under subsection 125(5) if a CCPC has more than one tax year ending in the same calendar year and it is associated in more than one of those tax years with another CCPC that has a tax year ending in that calendar year. The business limit for the second or later tax year will be equal to the lesser of: the business limit determined for the first tax year ending in the calendar year or the business limit determined for the second or later tax year ending in the same calendar year.





**Investment Tax Credit - Corporations**

**Part 2A – Determination of a qualifying corporation**

Is the corporation a qualifying corporation? ..... **101** Yes  No   
 Enter your taxable income for the previous tax year\* (prior to any loss carrybacks applied) ..... **390** 95,386

For the purpose of a refundable ITC, a **qualifying corporation** is defined under subsection 127.1(2). The corporation has to be a CCPC and its taxable income (before any loss carrybacks) for its previous tax year cannot be more than its **qualifying income limit** for the particular tax year. If the corporation is associated with any other corporations during the tax year, the total of the taxable incomes of the corporation and the associated corporations (before any loss carrybacks), for their last tax year ending in the previous calendar year, cannot be more than their qualifying income limit for the particular tax year.

**Note:** A CCPC considered associated with another corporation under subsection 256(1) will be considered **not** associated for the calculation of a refundable ITC if both of the following conditions are met:

- one corporation is associated with another corporation only because one or more persons own shares of the capital stock of both corporations
- one of the corporations has at least one shareholder who is not common to both corporations

If you are a **qualifying** corporation, you will earn a **100%** refund on your share of any ITCs earned at the 35% rate on qualified expenditures for SR&ED, up to the allocated expenditure limit.

Some CCPCs that are **not qualifying** corporations may also earn a **100%** refund on their share of any ITCs earned at the 35% rate on qualified expenditures for SR&ED, up to the allocated expenditure limit. The expenditure limit can be determined in Part 10 on page 5.

\* If the tax year referred to on line 390 is less than 51 weeks, **multiply** the taxable income by the following result: 365 **divided** by the number of days in that tax year.

**Part 2B – Determination of an excluded corporation – SR&ED**

Is the qualifying corporation an excluded corporation as defined under subsection 127.1(2)? ..... **650** Yes  No

Only 40% refund will be available to a qualifying corporation that is an **excluded corporation** as defined under subsection 127.1(2). A corporation is an excluded corporation if, at any time during the year, it is a corporation that is either controlled by (directly or indirectly, in any manner whatever) or is related to one of the following:

- one or more persons exempt from Part I tax under section 149
- Her Majesty in right of a province, a Canadian municipality, or any other public authority
- any combination of persons referred to in a) or b) above

**Part 3 – Corporations in the farming industry**

Complete this area if the corporation is making SR&ED contributions.

Is the corporation claiming a contribution in the current year to an agricultural organization whose goal is to finance SR&ED work (for example, check-off dues)? ..... **102** Yes  No

If **yes**, complete Schedule 125, Income Statement Information, to identify the type of farming industry the corporation is involved in.

Contributions to agricultural organizations for SR&ED\* ..... x 80% = **103**  
 Enter on line 350 of Part 8.

\* Enter only contributions not already included on Form T661.

**Qualified Property and Qualified Resource Property**

**Part 4 – Eligible investments for qualified property from the current tax year**

Capital cost allowance class number	Description of investment	Date available for use	Location used in Atlantic Canada (province)	Amount of investment
<b>105</b>	<b>110</b>	<b>115</b>	<b>120</b>	<b>125</b>
<b>Total of investments for qualified property</b>				<b>4A</b>

**Part 5 – Current-year credit and account balances – ITC from investments in qualified property and qualified resource property**

ITC at the end of the previous tax year .....		5A
Credit deemed as a remittance of co-op corporations .....	<b>210</b>	
Credit expired .....	<b>215</b>	
Subtotal (line 210 plus line 215) .....		5B
ITC at the beginning of the tax year (amount 5A minus amount 5B).....	<b>220</b>	
Credit transferred on an amalgamation or the wind-up of a subsidiary .....	<b>230</b>	
ITC from repayment of assistance .....	<b>235</b>	
Qualified property (amount 4A) ..... x 10% = ..	<b>240</b>	
Credit allocated from a partnership .....	<b>250</b>	
Subtotal (total of lines 230 to 250) .....		5C
Total credit available (line 220 plus amount 5C).....		5D
Credit deducted from Part I tax .....	<b>260</b>	
Credit carried back to previous years (amount 6A) .....		5E
Credit transferred to offset Part VII tax liability .....	<b>280</b>	
Subtotal (total of line 260, amount 5E, and line 280) .....		5F
Credit balance before refund (amount 5D minus amount 5F).....		5G
Refund of credit claimed on investments from qualified property (from Part 7) .....	<b>310</b>	
<b>ITC closing balance of investments from qualified property and qualified resource property</b> (amount 5G minus line 310) .....	<b>320</b>	

**Part 6 – Request for carryback of credit from investments in qualified property**

	Year	Month	Day		
1st previous tax year	2,0,2,2	1,2	3,1	..... Credit to be applied	<b>901</b>
2nd previous tax year	2,0,2,1	1,2	3,1	..... Credit to be applied	<b>902</b>
3rd previous tax year	2,0,2,0	1,2	3,1	..... Credit to be applied	<b>903</b>
Total of lines 901 to 903 .....					6A
Enter at amount 5E.					

**Part 7 – Refund of ITC for qualifying corporations on investments from qualified property**

Current-year ITCs (line 240 plus line 250 in Part 5) .....		7A
Credit balance before refund (from amount 5G) .....		7B
<b>Refund</b> (40% of amount 7A or 7B, whichever is less) .....		7C
Enter amount 7C or a lesser amount on line 310 in Part 5 (also enter on line 780 of the T2 return if you do not claim an SR&ED ITC refund).		

**SR&ED**

**Part 8 - Qualified SR&ED expenditures**

Qualified SR&ED expenditures (line 559 on Form T661 plus line 103 in Part 3)* .....		<b>350</b>
Repayments made in the year (from line 560 on Form T661).....	<b>370</b>	
<b>Total qualified SR&amp;ED expenditures</b> (line 350 plus line 370) .....	<b>380</b>	
* If you are claiming only contributions made to agricultural organizations for SR&ED, line 350 should equal line 103 in Part 3. Do not file Form T661.		

**Part 9 – Components of the SR&ED expenditure limit calculation**

**Part 9 only applies if you are a CCPC.**

**Note:** A CCPC considered associated with another corporation under subsection 256(1) will be considered not associated for the calculation of an SR&ED expenditure limit if both of the following apply:

- one corporation is associated with another corporation solely because one or more persons own shares of the capital stock of the corporation
- one of the corporations has at least one shareholder who is not common to both corporations

Is the corporation associated with another CCPC for the purpose of calculating the SR&ED expenditure limit? ..... **385** Yes  No

If you answered **no** to the question on line 385 or if you are not associated with any other corporations, complete line 398.

If you answered **yes**, complete Schedule 49, Agreement Among Associated Canadian-Controlled Private Corporations to Allocate the Expenditure Limit, to determine the amounts for associated corporations.

Enter your taxable capital employed in Canada for the previous tax year **minus** \$10 million.

If this amount is nil or negative, enter "0". If this amount is over \$40 million, enter \$40 million

\_\_\_\_\_ - 10,000,000 = **398** \_\_\_\_\_

**Part 10 – SR&ED expenditure limit for a CCPC**

**For a stand-alone (not associated) corporation**

\$40,000,000 **minus** line 398 in Part 9 ..... 10A

Amount 10A **divided** by \$40,000,000 ..... 10B

Expenditure limit for the stand-alone corporation (\$3,000,000 **multiplied** by amount 10B)\* ..... 10C

**For an associated corporation**

If associated, the allocation of the SR&ED expenditure limit, as provided on Schedule 49\* ..... **400** 3,000,000

**If your tax year is less than 51 weeks, calculate the amount of the expenditure limit as follows:**

Amount 10C or line 400 \_\_\_\_\_ x 365 Number of days in the tax year 365 = ..... 10D

**Your SR&ED expenditure limit for the year** (enter amount 10C, line 400, or amount 10D, whichever applies) ..... **410** 3,000,000

\* Amount 10C or line 400 cannot be more than \$3,000,000.

**Part 11 – Investment tax credits on SR&ED expenditures**

Qualified SR&ED expenditures (from line 350 in Part 8) or the expenditure limit (from line 410 in Part 10), whichever is less\* ..... **420** x 35% = ..... 11A

Line 350 **minus** line 410 (if negative, enter "0") ..... **430** x 15% = ..... 11B

If a corporation makes a repayment of any government or non-government assistance, or contract payments that reduced the amount of qualified expenditures for ITC purposes, the amount of the repayment is eligible for a credit.

**Repayments** (amount from line 370 in Part 8) ..... \_\_\_\_\_

Enter the amount of the repayment on the line that corresponds to the appropriate rate.

Repayment of assistance that reduced a qualifying expenditure for a CCPC\*\* ..... **460** x 35% = ..... 11C

Repayment of assistance made after September 16, 2016, that reduced a qualifying expenditure incurred before 2015 ..... **480** x 20% = ..... 11D

Repayment of assistance made after September 16, 2016, that reduced a qualifying expenditure incurred after 2014 ..... **490** x 15% = ..... 11E

Subtotal (total of amounts 11C to 11E) ..... 11F

**Current-year SR&ED ITC** (total of amounts 11A, 11B, and 11F; enter on line 540 in Part 12) ..... 11G

\* For corporations that are not CCPCs, enter "0" for amount 11A.

\*\* If you were a CCPC, this percentage was applied to the portion that you claimed of the SR&ED qualified expenditure pool that did not exceed your expenditure limit at the time. This percentage includes the rate under subsection 127(10.1), **Additions to investment tax credit**. See subsection 127(10.1) for details about exceptions. For expenditures not eligible for this rate use line 480 or 490 as appropriate.

**Part 12 – Current-year credit and account balances – ITC from SR&ED expenditures**

ITC at the end of the previous tax year .....		12A
Credit deemed as a remittance of co-op corporations .....	<b>510</b>	
Credit expired .....	<b>515</b>	
Subtotal (line 510 plus line 515) .....		12B
ITC at the beginning of the tax year (amount 12A minus amount 12B) .....	<b>520</b>	
Credit transferred on an amalgamation or the wind-up of a subsidiary .....	<b>530</b>	
Total current-year credit (from amount 11G) .....	<b>540</b>	
Credit allocated from a partnership .....	<b>550</b>	
Subtotal (total of lines 530 to 550) .....		12C
Total credit available (line 520 plus amount 12C) .....		12D
Credit deducted from Part I tax .....	<b>560</b>	
Credit carried back to previous years (amount 13A) .....		12E
Credit transferred to offset Part VII tax liability .....	<b>580</b>	
Subtotal (total of line 560, amount 12E, and line 580) .....		12F
Credit balance before refund (amount 12D minus amount 12F) .....		12G
Refund of credit claimed on SR&ED expenditures (from Part 14 or 15, whichever applies) .....	<b>610</b>	
<b>ITC closing balance on SR&amp;ED</b> (amount 12G minus line 610) .....	<b>620</b>	

**Part 13 – Request for carryback of credit from SR&ED expenditures**

	<table border="1" style="font-size: small; border-collapse: collapse;"> <tr> <th style="padding: 2px;">Year</th> <th style="padding: 2px;">Month</th> <th style="padding: 2px;">Day</th> </tr> <tr> <td style="text-align: center;">2,0,2,2</td> <td style="text-align: center;">1,2</td> <td style="text-align: center;">3,1</td> </tr> <tr> <td style="text-align: center;">2,0,2,1</td> <td style="text-align: center;">1,2</td> <td style="text-align: center;">3,1</td> </tr> <tr> <td style="text-align: center;">2,0,2,0</td> <td style="text-align: center;">1,2</td> <td style="text-align: center;">3,1</td> </tr> </table>	Year	Month	Day	2,0,2,2	1,2	3,1	2,0,2,1	1,2	3,1	2,0,2,0	1,2	3,1		
Year	Month	Day													
2,0,2,2	1,2	3,1													
2,0,2,1	1,2	3,1													
2,0,2,0	1,2	3,1													
1st previous tax year .....		Credit to be applied	<b>911</b>												
2nd previous tax year .....		Credit to be applied	<b>912</b>												
3rd previous tax year .....		Credit to be applied	<b>913</b>												
Total of lines 911 to 913 .....			13A												
Enter at amount 12E.															

**Part 14 - Calculation of refund of ITC for qualifying corporations - SR&ED**

Complete this part if you are a qualifying corporation as determined on line 101 in Part 2A.\*

Current-year ITC (lines 540 plus 550 in Part 12 minus amount 11F) .....		14A
Refundable credits (amount 14A or amount 12G, whichever is less) .....		14B
Amount 14B or amount 11A, whichever is less .....		14C
Net amount (amount 14B minus amount 14C; if negative, enter "0") .....		14D
Amount 14D multiplied by 40% .....		14E
Amount 14C .....		14F
<b>Refund of ITC</b> (amount 14E plus amount 14F – enter this, or a lesser amount, on line 610 in Part 12) .....		14G

Enter the total of line 310 in Part 5 and line 610 in Part 12 on line 780 of the T2 return.

\* If you are also an excluded corporation, as determined in Part 2B, amount 14B must be multiplied by 40%. Claim this, or a lesser amount, as your refund of ITC for amount 14G.

**Part 15 – Refund of ITC for CCPCs that are neither qualifying nor excluded corporations – SR&ED**

Complete this part only if you are a CCPC that is not a qualifying corporation as determined on line 101 in Part 2A or an excluded corporation as determined on line 650 in Part 2B.

Credit balance before refund (amount 12G) .....		15A
<b>Refund of ITC</b> (amount 15A or amount 11A, whichever is less) .....		15B

Enter amount 15B, or a lesser amount, on line 610 in Part 12 and also on line 780 of the T2 return. T2

**Recapture – SR&ED**

**Part 16 – Recapture of ITC for corporations and partnerships – SR&ED**

You will have a recapture of ITC in a year when **all** of the following conditions are met:

- you acquired a particular property in the current year or in any of the 20 previous tax years, and the credit was earned in a tax year ending after 1997 and did not expire before 2008
- you claimed the cost of the property as a qualified expenditure for SR&ED on Form T661
- the cost of the property was included in calculating your ITC or was the subject of an agreement made under subsection 127(13) to transfer qualified expenditures
- you disposed of the property or converted it to commercial use after February 23, 1998. This condition is also met if you disposed of or converted to commercial use a property that incorporates the particular property previously referred to

**Note:**

The recapture **does not apply** if you disposed of the property to a non-arm's-length purchaser who intended to use it all or substantially all for SR&ED. When the non-arm's-length purchaser later sells or converts the property to commercial use, the recapture rules will apply to the purchaser based on the historical ITC rate of the original user.

You will report a recapture on the T2 return for the year in which you disposed of the property or converted it to commercial use. In the following tax year, add the amount of the ITC recapture to the SR&ED expenditure pool.

If you have more than one disposition for calculations 1 and 2, complete the columns for each disposition for which a recapture applies, using the calculation formats below.

**Calculation 1 – If you meet all of the above conditions**

Amount of ITC you originally calculated for the property you acquired, or the original user's ITC where you acquired the property from a non-arm's length party, as described in the <b>note</b> above  <b>700</b>	Amount calculated using ITC rate at the date of acquisition (or the original user's date of acquisition) on either the proceeds of disposition (if sold in an arm's length transaction) or the fair market value of the property (in any other case)  <b>710</b>	Amount from column 700 or 710, whichever is less
<b>Subtotal</b>		<b>16A</b>

Enter at amount 17A.

**Calculation 2 – Only if you transferred all or a part of the qualified expenditure to another person under an agreement described in subsection 127(13); otherwise, enter nil at amount B3.**

<b>A</b> Rate that the transferee used in determining its ITC for qualified expenditures under a subsection 127(13) agreement  <b>720</b>	<b>B</b> Proceeds of disposition of the property if you dispose of it to an arm's length person; or, in any other case, enter the fair market value of the property at conversion or disposition  <b>730</b>	<b>C</b> Amount, if any, already provided for in Calculation 1 (This allows for the situation where only part of the cost of a property is transferred under a subsection 127(13) agreement.)  <b>740</b>
<b>D</b> Amount determined by the formula (A × B) – C	<b>E</b> ITC earned by the transferee for the qualified expenditures that were transferred  <b>750</b>	<b>F</b> Amount from column D or E, whichever is less
<b>Subtotal (total of column F)</b>		<b>16B</b>

Enter at amount 17B.

**Calculation 3**

As a member of the partnership, you will report your share of the SR&ED ITC of the partnership after the SR&ED ITC has been reduced by the amount of the recapture. If this amount is a positive amount, you will report it on line 550 in Part 12 on page 6. However, if the partnership does not have enough ITC otherwise available to offset the recapture, then the amount by which reductions to ITC exceed additions (the excess) will be determined and reported on line 760.

Corporate partner's share of the excess of SR&ED ITC **760** \_\_\_\_\_  
Enter at amount 17C.

**Part 17 – Total recapture of SR&ED investment tax credit**

Recaptured ITC from calculation 1, amount 16A .....	_____	17A
Recaptured ITC from calculation 2, amount 16B .....	_____	17B
Recaptured ITC from calculation 3, line 760 in Part 16 .....	_____	17C
<b>Total recapture of SR&amp;ED investment tax credit</b> (total of amounts 17A to 17C) .....	=====	17D
Enter at amount 24A.		

**Pre-Production Mining**

**Part 18 – Account balances – ITC from pre-production mining expenditures**

ITC at the end of the previous tax year .....	_____	18A
Credit deemed as a remittance of co-op corporations .....	<b>841</b> _____	
Credit expired .....	<b>845</b> _____	
Subtotal (line 841 plus line 845) .....	=====	18B
ITC at the beginning of the tax year (amount 18A minus amount 18B) .....	<b>850</b> _____	
Credit transferred on an amalgamation or the wind-up of a subsidiary .....	<b>860</b> _____	
Total credit available (line 850 plus line 860) .....	=====	18C
Amount of unused credit carried forward from previous years and applied to reduce Part I tax payable in the current year .....	<b>885</b> _____	
<b>ITC closing balance from pre-production mining expenditures</b> (amount 18C minus line 885) .....	<b>890</b> _____	

**Apprenticeship Job Creation**

**Part 19 – Total current-year credit – ITC from apprenticeship job creation expenditures**

If you are a related person as defined under subsection 251(2), has it been agreed in writing that you are the only employer who will be claiming the apprenticeship job creation tax credit for this tax year for each apprentice whose contract number (or social insurance number (SIN) or name) appears below? (If not, you cannot claim the tax credit.) ..... **611** Yes  No

For each apprentice in their first 24 months of the apprenticeship, enter the apprenticeship contract number registered with Canada, or a province or territory, under an apprenticeship program designed to certify or license individuals in the trade. For the province, the trade must be a Red Seal trade. If there is no contract number, enter the SIN or the name of the eligible apprentice.

	<b>A</b> Contract number (SIN or name of apprentice) <b>601</b>	<b>B</b> Name of eligible trade <b>602</b>	<b>C</b> Eligible salary and wages* <b>603</b>	<b>D</b> Column C x 10% <b>604</b>	<b>E</b> Lesser of column D or \$2,000 <b>605</b>
1.	SYS224725	Powerline Technician	13,486	1,349	1,349
2.	SYS238508	Powerline Technician	14,598	1,460	1,460

Total current-year credit (total of column E) \_\_\_\_\_ **2,809** 19A  
Enter on line 640 in Part 20.

\* Other than qualified expenditure incurred, and net of any other government or non-government assistance received or to be received. **Eligible salary and wages**, and **qualified expenditures** are defined under subsection 127(9).

**Part 20 – Current-year credit and account balances – ITC from apprenticeship job creation expenditures**

ITC at the end of the previous tax year .....		20A
Credit deemed as a remittance of co-op corporations .....	<b>612</b>	
Credit expired after 20 tax years .....	<b>615</b>	
Subtotal (line 612 plus line 615) .....		20B
ITC at the beginning of the tax year (amount 20A minus amount 20B) .....	<b>625</b>	
Credit transferred on an amalgamation or the wind-up of a subsidiary .....	<b>630</b>	
ITC from repayment of assistance .....	<b>635</b>	
Total current-year credit (amount 19A) .....	<b>640</b> 2,809	
Credit allocated from a partnership .....	<b>655</b>	
Subtotal (total of lines 630 to 655) .....	2,809	20C
Total credit available (line 625 plus amount 20C) .....		2,809 20D
Credit deducted from Part I tax .....	<b>660</b> 1,649	
Credit carried back to previous years (amount 21A) .....		20E
Subtotal (line 660 plus amount 20E) .....	1,649	20F
<b>ITC closing balance from apprenticeship job creation expenditures</b> (amount 20D minus amount 20F) .....	<b>690</b> 1,160	

**Part 21 – Request for carryback of credit from apprenticeship job creation expenditures**

	Year	Month	Day		
1st previous tax year	2	0	1	..... Credit to be applied	<b>931</b>
2nd previous tax year	2	0	1	..... Credit to be applied	<b>932</b>
3rd previous tax year	2	0	1	..... Credit to be applied	<b>933</b>
Total of lines 931 to 933					21A
Enter at amount 20E.					

**Child Care Spaces**

**Part 22 – Account balances – ITC from child care spaces expenditures**

ITC at the end of the previous tax year .....		22A
Credit deemed as a remittance of co-op corporations .....	<b>765</b>	
Credit expired after 20 tax years .....	<b>770</b>	
Subtotal (line 765 plus line 770) .....		22B
ITC at the beginning of the tax year (amount 22A minus amount 22B) .....	<b>775</b>	
Credit transferred on an amalgamation or the wind-up of a subsidiary .....	<b>777</b>	
Credit allocated from a partnership .....	<b>782</b>	
Subtotal (line 777 plus line 782) .....		22C
Total credit available (line 775 plus amount 22C) .....		22D
Credit deducted from Part I tax .....		<b>785</b>
<b>ITC closing balance from child care spaces expenditures</b> (amount 22D minus line 785) .....	<b>790</b>	

### Recapture – Child Care Spaces

**Part 23 – Recapture of ITC for corporations and partnerships – Child care spaces**

The ITC will be added to the taxpayer's tax otherwise payable under Part I of the Act if, at any time within 60 months of the day on which the taxpayer acquired the property, one of the following situations takes place:

- the new child care space is no longer available
- property that was an eligible expenditure for the child care space is
  - disposed of or leased to a lessee
  - converted to another use

If the property disposed of is a child care space, the amount that can reasonably be considered to have been included in the original ITC (paragraph 127(27.12)(a)) ..... **792** \_\_\_\_\_

In the case of eligible expenditures (paragraph 127(27.12)(b)), the lesser of:

The amount that can reasonably be considered to have been included in the original ITC .. **795** \_\_\_\_\_

25% of either the proceeds of disposition (if sold in an arm's length transaction) or the fair market value (in any other case) of the property ..... **797** \_\_\_\_\_

Amount from line 795 or line 797, whichever is less ..... 23A

**Partnerships**

As a member of the partnership, you will report your share of the child care spaces ITC of the partnership after the child care spaces ITC has been reduced by the amount of the recapture. If this amount is a positive amount, you will report it on line 782 in Part 22 on page 11. However, if the partnership does not have enough ITC otherwise available to offset the recapture, then the amount by which reductions to ITC exceed additions (the excess) will be determined and reported on line 799 below.

Corporate partner's share of the excess of ITC **799** \_\_\_\_\_

**Total recapture of child care spaces investment tax credit** (total of line 792, amount 23A, and line 799) ..... 23B  
 Enter at amount 24B.

### Summary of Investment Tax Credits

**Part 24 – Total recapture of investment tax credit**

Recaptured SR&ED ITC (amount 17D) ..... 24A

Recaptured child care spaces ITC (amount 23B) ..... 24B

**Total recapture of investment tax credit** (amount 24A plus amount 24B) ..... 24C

Enter on line 602 of the T2 return.

**Part 25 – Total ITC deducted from Part I tax**

ITC from investments in qualified property deducted from Part I tax (line 260 in Part 5) ..... 25A

ITC from SR&ED expenditures deducted from Part I tax (line 560 in Part 12) ..... 25B

ITC from pre-production mining expenditures deducted from Part I tax (line 885 in Part 18) ..... 25C

ITC from apprenticeship job creation expenditures deducted from Part I tax (line 660 in Part 20) ..... 1,649 25D

ITC from child care space expenditures deducted from Part I tax (line 785 in Part 22) ..... 25E

**Total ITC deducted from Part I tax** (total of amounts 25A to 25E) ..... 1,649 25F

Enter on line 652 of the T2 return.



**Investment Tax Credit - Corporations****General information**

- Use this schedule:
  - to calculate an investment tax credit (ITC) earned during the tax year
  - to claim a deduction against Part I tax payable
  - to claim a refund of credit earned during the current tax year
  - to claim a carryforward of credit from previous tax years
  - to transfer a credit following an amalgamation or the wind-up of a subsidiary, as described under subsections 87(1) and 88(1)
  - to request a credit carryback to one or more previous years
  - if you are subject to a recapture of ITC
- Unless otherwise stated, all legislative references are to the federal Income Tax Act and the Income Tax Regulations.
- The ITC is eligible for a three-year carryback (if not deductible in the year earned). It is also eligible for a twenty-year carryforward.
- Investments or expenditures, described in subsection 127(9) and Regulation Part XLVI, that earn an ITC are:
  - qualified property and qualified resource property (Parts 4 to 7 of this schedule)
    - You can no longer claim the ITC for the qualified resource property expenditures. Only unused credits that have not expired can be carried forward for up to 20 tax years following the tax year in which you incurred the expenditures.
  - qualified scientific research and experimental development (SR&ED) expenditures (Parts 8 to 17). File Form T661, Scientific Research and Experimental Development (SR&ED) Expenditures Claim
  - pre-production mining expenditures (Part 18)
    - You can no longer claim the ITC for the pre-production mining expenditures. Only unused credits that have not expired can be carried forward for up to 20 tax years following the tax year in which you incurred the expenditures.
  - apprenticeship job creation expenditures (Parts 19 to 21)
  - child care spaces expenditures (Part 22)
    - You can no longer claim the ITC for the child care spaces expenditures. Only unused credits that have not expired can be carried forward for up to 20 tax years following the tax year in which you incurred the expenditures.
- File this schedule with the T2 Corporation Income Tax Return. If you need more space, attach additional schedules.
- For more information on ITCs, see **Investment Tax Credit** in Guide T4012, T2 Corporation – Income Tax Guide.
- For more information on SR&ED, see Guide T4088, Scientific Research and Experimental Development (SR&ED) Expenditures Claim – Guide to Form T661.

**Detailed information**

- For the purpose of this schedule, **investment** means the capital cost of the property (excluding amounts added by an election under section 21), determined without reference to subsections 13(7.1) and 13(7.4), minus the amount of any government or non-government assistance that the corporation has received, is entitled to receive, or can reasonably be expected to receive for that property at the time it files the income tax return for the year in which the property was acquired.
- An ITC deducted in a tax year for a depreciable property reduces both the capital cost of that property and the undepreciated capital cost of that class in the next tax year. An ITC for SR&ED deducted or refunded in a tax year will reduce the balance in the pool of deductible SR&ED expenditures and the adjusted cost base (ACB) of an interest in a partnership in the next tax year. An ITC from pre-production mining expenditures deducted in a tax year reduces the balance in the pool of deductible cumulative Canadian exploration expenses in the next tax year.
- Property acquired has to be **available for use** before a claim for an ITC can be made. See subsections 127(11.2) and 248(19) for more information.
- Expenditures for SR&ED qualifying for an ITC must be identified by the claimant on Form T661 and Schedule 31 no later than 12 months after the claimant's income tax return is due for the tax year in which it incurred the expenditures. A claimant that does not meet this reporting deadline will not be able to file Schedule 508, Ontario Research and Development Tax Credit, and Schedule 566, Ontario innovation Tax Credit.
- Expenditures for apprenticeship for an ITC must be identified by the claimant on Schedule 31 no later than 12 months after the claimant's income tax return is due for the tax year in which it incurred the expenditures.
- Partnership allocations – Subsection 127(8) provides for the allocation of the amount that may reasonably be considered to be a partner's share of the ITCs of the partnership at the end of the fiscal period of the partnership. An allocation of ITCs is generally considered to be the partner's reasonable share of the ITCs if it is made in the same proportion in which the partners have agreed to share any income or loss and if section 103 is not applicable for the agreement to share any income or loss. Special rules apply to specified members of a partnership and limited partners. For more information, see Guide T4068, Guide for the Partnership Information Return (T5013 Forms).
- For tax purposes, Canada includes the **exclusive economic zone of Canada** as defined in the Oceans Act (which generally consists of an area of the sea that is within 200 nautical miles from the Canadian coastline), including the airspace, seabed and subsoil of that zone.
- For the purpose of this schedule, the expression **Atlantic Canada** includes the Gaspé Peninsula and the provinces of Newfoundland and Labrador, Prince Edward Island, Nova Scotia, and New Brunswick, as well as their respective offshore regions (prescribed in Regulation 4609).



### Investment Tax Credit - Corporations

#### Detailed information (continued)

- For the purpose of this schedule, **qualified property** means property in Atlantic Canada that is used primarily for manufacturing and processing, farming or fishing, logging, storing grain, or harvesting peat. Qualified property includes new buildings and new machinery and equipment (prescribed in Regulation 4600), and new energy generation and conservation property (prescribed in Regulation 4600). Qualified property can also be used primarily to produce or process electrical energy or steam in a prescribed area (as described in Regulation 4610). See the definition of **qualified property** in subsection 127(9) for more information.

#### Part 1 – Investments, expenditures, and percentages

	Specified percentage
<b>Investments</b>	
Qualified property acquired primarily for use in Atlantic Canada .....	10%
<b>Expenditures</b>	
If you are a Canadian-controlled private corporation (CCPC), this percentage may apply to the portion that you claim of the SR&ED qualified expenditure pool that does not exceed your expenditure limit (see Part 10 on page 5) .....	35%
<b>Note:</b> If your current year's qualified expenditures are more than your expenditure limit (see Part 10 on page 5), the excess is eligible for an ITC calculated at the 15% rate.	
If you are a corporation that is not a CCPC and have incurred qualified expenditures for SR&ED in any area in Canada .....	15%
If you paid salary and wages to apprentices in the first 24 months of their apprenticeship contract for employment .....	10%



### Shareholder Information

**Schedule 50**  
Code 0602  
**Protected B**  
when completed

- All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.
- Provide only one number (business number, partnership account number, social insurance number or trust number) per shareholder.

	100	200	200	300	350	400	500	
	Name of shareholder (after name, indicate in brackets if the shareholder is a corporation, partnership, individual, or trust)		Business number (9 digits, 2 letters, and 4 digits. If not registered, enter "NR")	Partnership account number (9 digits, 2 letters, and 4 digits. If not registered, enter "NR")	Social insurance number (9 digits)	Trust number (T followed by 8 digits)	Percentage common shares	Percentage preferred shares
1.	TOWN OF COCHRANE		106984495 RC0001	RZ		T	100.000	



**General Rate Income Pool (GRIP) Calculation**

**SCHEDULE 53**

Code 1902

**Protected B**

when completed

- If you are a Canadian-controlled private corporation (CCPC) or a deposit insurance corporation (DIC), use this schedule to determine the general rate income pool (GRIP).
- Credit unions are **not** required to complete this schedule.
- All legislative references are to the federal Income Tax Act and Income Tax Regulations.
- When an eligible dividend was paid in the tax year or there was a change in the GRIP balance, file a completed copy of this schedule with your T2 *Corporation Income Tax Return*. Do not send your worksheets with your return, but keep them in your records in case we ask to see them later.
- Subsection 89(1) defines the terms **eligible dividend**, **excessive eligible dividend designation**, **general rate income pool**, and **low rate income pool**.

**Part 1 - Calculation of general rate income pool (GRIP)**

GRIP at the end of the previous tax year .....	<b>100</b>	537,394
Taxable income for the year (DICs <input type="checkbox"/> enter "0") * .....	<b>110</b>	18,318
Amount on line 400, 405, 410, or 428 of the T2 return, whichever is the least * .....	<b>130</b>	18,318
For a CCPC, the lesser of aggregate investment income (line 440 of the T2 return) and taxable income * .....	<b>140</b>	
Subtotal (line 130 <b>plus</b> line 140) .....		18,318 A
Income taxable at the general corporate rate (line 110 <b>minus</b> amount A) (if negative enter "0") .....	<b>150</b>	
After-tax income (line 150 <b>multiplied</b> by 0.72 (the general rate factor for the tax year)) .....	<b>190</b>	
Eligible dividends received in the tax year .....	<b>200</b>	
Dividends deductible under section 113 received in the tax year .....	<b>210</b>	
Subtotal (line 200 <b>plus</b> line 210) .....		B
Becoming a CCPC (amount W5 in Part 4) .....	<b>220</b>	
Post-amalgamation (total of amounts E4 in Part 3 and amounts W5 in Part 4) .....	<b>230</b>	
Post-wind-up (total of amounts E4 in Part 3 and amounts W5 in Part 4) .....	<b>240</b>	
Subtotal ( <b>add</b> lines 220, 230, and 240) .....	<b>290</b>	
Subtotal ( <b>add</b> lines 100, 190, 290, and amount B) .....		537,394 C
Eligible dividends paid in the previous tax year .....	<b>300</b>	
Excessive eligible dividend designations made in the previous tax year .....	<b>310</b>	
(If becoming a CCPC (subsection 89(4) applies), enter "0" on lines 300 and 310.)		
Subtotal (line 300 <b>minus</b> line 310) .....		D
GRIP before adjustment for specified future tax consequences (amount C <b>minus</b> amount D) (amount can be negative) ..	<b>490</b>	537,394
Total GRIP adjustment for specified future tax consequences to previous tax years (amount L3 in Part 2) .....	<b>560</b>	
<b>GRIP at the end of the tax year</b> (line 490 <b>minus</b> line 560) .....	<b>590</b>	537,394

Enter this amount on line 160 of Schedule 55, Part III.1 Tax on Excessive Eligible Dividend Designations.

\* For lines 110, 130, and 140, the income amount is the amount before considering specified future tax consequences. This phrase is defined in subsection 248(1). It includes the deduction of a loss carryback from subsequent tax years, a reduction of Canadian exploration expenses and Canadian development expenses that were renounced in subsequent tax years (for example, flow-through share renunciations), reversals of income inclusions where an option is exercised in subsequent tax years, and the effect of certain foreign tax credit adjustments.

Part 2 - GRIP adjustment for specified future tax consequences to previous tax years

Complete this part if the corporation's taxable income of any of the previous three tax years took into account the specified future tax consequences defined in subsection 248(1) from the current tax year. Otherwise, enter "0" on line 560 on page 1.

First previous tax year

Taxable income before specified future tax consequences from the current tax year ..... A1

Enter the following amounts before specified future tax consequences from the current tax year:

Amount on line 400, 405, 410, or 428 of the T2 return, whichever is the least ..... B1

Aggregate investment income (line 440 of the T2 return) ..... C1

Subtotal (amount B1 plus amount C1) ..... D1

Subtotal (amount A1 minus amount D1) (if negative, enter "0") ..... E1

Taxable income after specified future tax consequences ..... F1

Enter the following amounts after specified future tax consequences:

Amount on line 400, 405, 410, and 427 or 428\*\* of the T2 return, whichever is the least ..... G1

Aggregate investment income (line 440 of the T2 return) ..... H1

Subtotal (amount G1 plus amount H1) ..... I1

Subtotal (amount F1 minus amount I1) (if negative, enter "0") ..... J1

Subtotal (amount E1 minus amount J1) (if negative, enter "0") ..... K1

GRIP adjustment for specified future tax consequences to the first previous tax year

(amount K1 multiplied by 0.72) ..... x 0.7200 500

Second previous tax year

Taxable income before specified future tax consequences from the current tax year ..... A2

Enter the following amounts before specified future tax consequences from the current tax year:

Amount on line 400, 405, 410, or 428 of the T2 return, whichever is the least ..... B2

Aggregate investment income (line 440 of the T2 return) ..... C2

Subtotal (amount B2 plus amount C2) ..... D2

Subtotal (amount A2 minus amount D2) (if negative, enter "0") ..... E2

Taxable income after specified future tax consequences ..... F2

Enter the following amounts after specified future tax consequences:

Amount on line 400, 405, 410, or 428 of the T2 return, whichever is the least ..... G2

Aggregate investment income (line 440 of the T2 return) ..... H2

Subtotal (amount G2 plus amount H2) ..... I2

Subtotal (amount F2 minus amount I2) (if negative, enter "0") ..... J2

Subtotal (amount E2 minus amount J2) (if negative, enter "0") ..... K2

GRIP adjustment for specified future tax consequences to the second previous tax year

(amount K2 multiplied by 0.72) ..... x 0.7200 520

**Part 2 - GRIP adjustment for specified future tax consequences to previous tax years (continued)**

**Third previous tax year**

Taxable income before specified future tax consequences from the current tax year ..... A3

**Enter the following amounts before specified future tax consequences from the current tax year:**

Amount on line 400, 405, 410, or 428 of the T2 return, whichever is the least ..... B3

Aggregate investment income (line 440 of the T2 return) ..... C3

Subtotal (amount B3 plus amount C3) ..... D3

Subtotal (amount A3 minus amount D3) (if negative, enter "0") ..... E3

Taxable income after specified future tax consequences ..... F3

**Enter the following amounts after specified future tax consequences:**

Amount on line 400, 405, 410, or 428 of the T2 return, whichever is the least ..... G3

Aggregate investment income (line 440 of the T2 return) ..... H3

Subtotal (amount G3 plus amount H3) ..... I3

Subtotal (amount F3 minus amount I3) (if negative, enter "0") ..... J3

Subtotal (amount E3 minus amount J3) (if negative, enter "0") ..... K3

**GRIP adjustment for specified future tax consequences to the third previous tax year**

(amount K3 multiplied by 0.72) ..... x 0.7200 540

**Total GRIP adjustment for specified future tax consequences to previous tax years:**

(add lines 500, 520, and 540) (if negative, enter "0") ..... L3

Enter amount L3 on line 560 in part 1.

**Part 3 - Worksheet to calculate the GRIP addition post-amalgamation or post-wind-up (predecessor or subsidiary was a CCPC or a DIC in its last tax year)**

Complete this part when there has been an amalgamation (within the meaning assigned by subsection 87(1)) or a wind-up (to which subsection 88(1) applies) and the predecessor or subsidiary corporation was a CCPC or a DIC in its last tax year. The last tax year for a predecessor corporation was its tax year that ended immediately before the amalgamation and for a subsidiary corporation was its tax year during which its assets were distributed to the parent on the wind-up.

Calculate the GRIP addition of a successor corporation following an amalgamation at the end of its first tax year.

Calculate the GRIP addition of a parent corporation upon wind-up at the end of the tax year that ends immediately after the tax year in which the parent has received the assets of the subsidiary.

In the calculation below, **corporation** means a predecessor or a subsidiary. Complete a separate worksheet for **each** predecessor and **each** subsidiary that was a CCPC or a DIC in its last tax year. Keep a copy of this calculation for your records, in case we ask to see it later.

Complete a separate worksheet for **each** predecessor and **each** subsidiary that was a CCPC or a DIC in its last tax year. Keep a copy of this calculation for your records, in case we ask to see it later.

Corporation's GRIP at the end of its last tax year ..... A4

Eligible dividends paid by the corporation in its last tax year ..... B4

Excessive eligible dividend designations made by the corporation in its last tax year ..... C4

Subtotal (amount B4 minus amount C4) ..... D4

**GRIP addition post-amalgamation or post-wind-up (predecessor or subsidiary was a CCPC or a DIC in its last tax year)**

(amount A4 minus amount D4) ..... E4

After you complete this calculation for each predecessor and each subsidiary, calculate the total of all the E4 amounts. Enter this total amount on:

- line 230 on page 1 for post-amalgamation; or
- line 240 on page 1 for post-wind-up.

**Part 4 - Worksheet to calculate the GRIP addition post-amalgamation, post-wind-up (predecessor or subsidiary was not a CCPC or a DIC in its last tax year), or the corporation is becoming a CCPC**

Post-amalgamation  Post-wind-up  Becoming a CCPC

- Complete this part when there has been an amalgamation (within the meaning assigned by subsection 87(1)) or a wind-up (to which subsection 88(1) applies) and the predecessor or subsidiary was not a CCPC or a DIC in its last tax year, or when a corporation has become a CCPC since the end of its previous tax year. The last tax year for a predecessor corporation was its tax year that ended immediately before the amalgamation and for a subsidiary corporation was its tax year during which its assets were distributed to the parent on the wind-up.
- Calculate the GRIP addition of a successor corporation following an amalgamation at the end of its first tax year.
- Calculate the GRIP addition of a parent corporation upon wind-up at the end of the tax year that ends immediately after the tax year in which the parent has received the assets of the subsidiary.
- Calculate the GRIP addition of a corporation that became a CCPC since the end of its previous tax year.
- In the calculation below, **corporation** means a predecessor or a subsidiary, or a corporation that became a CCPC since the end of its previous tax year. Complete a separate worksheet for **each** predecessor and **each** subsidiary that was not a CCPC or a DIC in its last year. Keep a copy of this calculation for your records, in case we ask to see it later.

Cost amount to the corporation of all property immediately before the end of its previous/last tax year ..... A5

The corporation's money on hand immediately before the end of its previous/last tax year ..... B5

Total of subsection 111(1) losses that would have been deductible in calculating the corporation's taxable income for the previous/last tax year if the corporation had unlimited income from each business carried on and each property held and had realized an unlimited amount of capital gains for the previous/last tax year:

Non-capital losses .....	_____	C5
Net capital losses .....	_____	D5
Farm losses .....	_____	E5
Restricted farm losses .....	_____	F5
Limited partnership losses .....	_____	G5
Subtotal (add amounts C5 to G5)	<u>                    </u>	H5

Total of all amounts deducted under subsection 111(1) in calculating the corporation's taxable income for the previous/last tax year:

Non-capital losses .....	_____	I5
Net capital losses .....	_____	J5
Farm losses .....	_____	K5
Restricted farm losses .....	_____	L5
Limited partnership losses .....	_____	M5
Subtotal (add amounts I5 to M5)	<u>                    </u>	N5
Unused and unexpired losses at the end of the corporation's previous/last tax year (amount H5 minus amount N5)	<u>                    </u>	O5
Subtotal (add amounts A5, B5, and O5)	<u>                    </u>	P5

All the corporation's debts and other obligations to pay that were outstanding immediately before the end of its previous/last tax year ..... Q5

Paid-up capital of all the corporation's issued and outstanding shares of capital stock immediately before the end of its previous/last tax year ..... R5

All the corporation's reserves deducted in its previous/last tax year ..... S5

The corporation's capital dividend account immediately before the end of its previous/last tax year ..... T5

The corporation's low rate income pool immediately before the end of its previous/last tax year ..... U5

Subtotal (add amounts Q5 to U5)                      V5

**GRIP addition post-amalgamation or post-wind-up (predecessor or subsidiary was not a CCPC or a DIC in its last tax year), or the corporation is becoming a CCPC (amount P5 minus amount V5) (if negative, enter "0")** ..... W5

After you complete this worksheet for each predecessor and each subsidiary, calculate the total of all the W5 amounts. Enter this total amount on:

- line 220 on page 1 for a corporation becoming a CCPC;
- line 230 on page 1 for post-amalgamation; or
- line 240 on page 1 for post-wind-up.

**General rate factor for the tax year**

Complete this part to calculate the general rate factor for the tax year. Calculate your results to four decimal places.

$$\underline{0.72} \times \frac{\text{number of days in the tax year after December 31, 2014}}{\text{number of days in the tax year}} = \frac{\underline{365}}{\underline{365}} = \underline{\underline{0.7200}} \text{ AA}$$

**General rate factor for the tax year** (line AA) ..... 0.7200 BB

**Specified future tax consequences**

	First previous tax year	Second previous tax year	Third previous tax year
Taxable income before specified future tax consequences .....	_____ A	_____ A	_____ A
Specified future tax consequences			
Non-capital loss * .....	_____	_____	_____
Net capital loss .....	_____	_____	_____
Farm loss * .....	_____	_____	_____
Restricted farm loss * .....	_____	_____	_____
Other carryback and adjustments .....	_____	_____	_____
Total specified future tax consequences .....	_____ B	_____ B	_____ B
<b>Taxable income after specified future tax consequences (A-B)</b> .....	<u><u>_____ C</u></u>	<u><u>_____ C</u></u>	<u><u>_____ C</u></u>

(Enter on G1, G2 and G3 in Part 2)

\* exclude amount of loss carryback to reduce taxable dividends subject to Part IV tax





Canada Revenue Agency / Agence du revenu du Canada

**Ontario Corporation Tax Calculation**

**Schedule 500  
Protected B  
when completed**

- Use this schedule if your corporation had a **permanent establishment** (as defined in section 400 of the federal Income Tax Regulations) in Ontario at any time in the tax year and had Ontario taxable income in the year.
- Legislative references are to the federal Income Tax Act and Income Tax Regulations.
- This schedule is a worksheet only and is not required to be filed with your T2 Corporation Income Tax Return.

**Part 1 – Ontario basic income tax**

Ontario taxable income (Note 1)	18,318	1A
Ontario basic rate of tax for the year	11.50000	% 1B
<b>Ontario basic income tax</b> (amount 1A multiplied by amount 1B) (Note 2)	<u>2,107</u>	1C
Note 1 If your corporation had a permanent establishment only in Ontario, enter the amount from line 360, from page 3 of the T2 return. Otherwise, enter the taxable income allocated to Ontario from column F in Part 1 of Schedule 5.		
Note 2 If your corporation had a permanent establishment in more than one jurisdiction or is claiming an Ontario tax credit in addition to Ontario basic income tax, or Ontario corporate minimum tax or Ontario special additional tax on life insurance corporations payable, enter amount 1C on line 270 of Schedule 5, Tax Calculation Supplementary – Corporations. Otherwise, enter it on line 760 of the T2 return.		

**Part 2 - Ontario small business deduction (OSBD)**

Complete this part if your corporation claimed the federal small business deduction under subsection 125(1).

Line 400 of the T2 return	18,318	2A
Line 405 of the T2 return	18,318	2B
Line 410 of the T2 return	250,000	2C
Line 415 of the T2 return		2D
<b>Business limit reduction for tax years starting before April 7, 2022</b>		
Amount 2C	x	Amount 2D =
	11,250	2E
<b>Business limit reduction for tax years starting after April 6, 2022</b>		
Amount 2C	250,000	x
	90,000	Amount 2D =
		2F
		Amount 2E or amount 2F, whichever applies
		2G
Line 515 of the T2 return		2H
Subtotal (amount 2C minus amount 2G minus amount 2H)	250,000	2I
Amount 2A, 2B or 2I whichever is the least	18,318	2J
Ontario domestic factor (ODF):		
	Taxable income for Ontario (Note 3)	18,318 =
	Taxable income for all provinces (Note 4)	18,318
		1.00000
		2K
Amount 2J multiplied by amount 2K	18,318	2L
Ontario taxable income (amount 1A)	18,318	2M
Ontario small business income (amount 2L or 2M, whichever is less)	18,318	2N
<b>Ontario small business deduction for the year</b>		
No. of days on or after January 1, 2018 and before January 1, 2020	x	8.0 % =
Number of days in the tax year	365	G1
No. of days on or after January 1, 2020	x	8.3 % =
Number of days in the tax year	365	8.30000
		G2
OSBD rate for the year	8.30000	a
Ontario small business deduction (Amount 2N multiplied by rate a)	1,520	2O
Enter Ontario small business deduction for the year (amount 2O) on line 402 of Schedule 5.		

Note 3 Enter amount 1A.

Note 4 Includes the territories and the offshore jurisdictions for Nova Scotia and Newfoundland and Labrador.

**Part 3 - Ontario adjusted small business income**

Complete this part if your corporation was a Canadian-controlled private corporation throughout the tax year and is claiming the Ontario tax credit for manufacturing and processing or the Ontario credit union tax reduction.

**Ontario adjusted small business income** (amount 1A or 2J, whichever is the least) ..... 18,318 3A

Enter amount 3A at amount 4B in Part 4 of this schedule or at amount 2E in Part 2 of Schedule 502, Ontario Tax Credit for Manufacturing and Processing, whichever applies.

**Part 4 - Credit union tax reduction**

Complete this part and Schedule 17, Credit Union Deductions, if the corporation was a credit union throughout the tax year.

Amount 3C of Schedule 17 .....                      4A

Ontario adjusted small business income (amount 3A) ..... 18,318 4B

Subtotal (amount 4A **minus** amount 4B) (if negative, enter "0") .....                      4C

No. of days on or after January 1, 2018 and before January 1, 2020	_____	x	8.0 % =	_____	G1
Number of days in the tax year	365				

No. of days on or after January 1, 2020	365	x	8.3 % =	8.30000	G2
Number of days in the tax year	365				

OSBD rate for the year ..... 8.30000 % b

Amount 4C **multiplied** by rate b .....                      4D

Ontario domestic factor (amount 2K) ..... 1.00000 4E

**Ontario credit union tax reduction** (amount 4D **multiplied** by amount 4E) .....                      4F

Enter amount 4F on line 410 of Schedule 5.



Northern Ontario Wires Inc.  
Filed: August 30, 2024  
EB-2024-0046  
Exhibit 6  
Tab 2  
Schedule 2  
Attachment 2  
Page 1 of 1

***Attachment 2 (of 3):***

***2023 Notice of Assessment***



Summerside PE C1N 6A2

0017604  
Northern Ontario Wires Inc.  
Filed: 30 August, 2024  
EB-2024-0046  
Exhibit 6  
Tab 2  
Schedule 2  
Attachment 2  
Page 1 of 2

### Notice details

<b>Business number</b>	88840 0611 RC0002
<b>Date issued</b>	May 2, 2024

NORTHERN ONTARIO WIRES INC.  
C/O GEOFF SUTTON  
153 SIXTH AVE  
COCHRANE ON P0L 1C0

## Corporation income tax assessment

These notice(s) explain the results of our assessment of your T2 corporation income tax return(s). We assessed your T2 corporation income tax return(s) and calculated your balance.

Thank you,

Bob Hamilton  
Commissioner of Revenue

### Account summary

**Total balance:            \$0.00**

#### Go paperless!

Get your mail online through My Business Account.

1. Sign in at [canada.ca/my-cra-business-account](https://canada.ca/my-cra-business-account)
2. Select "Notification preferences"



Summerside PE C1N 6A2

## Notice details

<b>Business number</b>	88840 0611 RC0002
<b>Tax year-end</b>	Dec 31, 2023
<b>Date issued</b>	May 2, 2024

NORTHERN ONTARIO WIRES INC.  
C/O GEOFF SUTTON  
153 SIXTH AVE  
COCHRANE ON P0L 1C0

# Corporation notice of assessment

## Results

This notice explains the result of our assessment of your T2 corporation income tax return. It also explains any changes we may have made. For more details, see the summary section of this notice.

<b>Description</b>	<b>\$ Amount</b>	<b>CR</b>
Result of this assessment	0.00	
Previous balance	0.00	
<b>Total balance</b>	<b>0.00</b>	

For more information, please see the summary and explanation of changes and other important information sections of this notice.

Thank you,

Bob Hamilton  
Commissioner of Revenue

NORTHERN ONTARIO WIRES INC.

**Notice details**

<b>Business number</b>	88840 0611 RC0002
<b>Tax year-end</b>	Dec 31, 2023
<b>Date issued</b>	May 2, 2024

**Summary**

<b>Description</b>	<b>\$ Reported</b>	<b>CR</b>	<b>\$ Assessed</b>	<b>CR</b>
<b>Federal tax</b>				
Part I	0.00		0.00	
Part III.1	0.00		0.00	
Part IV	0.00		0.00	
<b>Total federal tax</b>			<b>0.00</b>	
<b>Net balance</b>			<b>0.00</b>	
<b>Result of this assessment</b>			<b>0.00</b>	
<b>Total balance for this tax year-end</b>			<b>0.00</b>	

**Explanation of changes and other important information**

We changed the closing balance of the apprenticeship job creation tax credit to match our records.

We changed the GRIP opening balance on Schedule 53, General Rate Income Pool (GRIP) Calculation, to match our records.

We changed the GRIP at the end of the tax year on Schedule 53, General Rate Income Pool (GRIP) Calculation, to **\$0.00**, to match the calculated amount.

We set your balance due date to the end of the second month after the end of the tax year. We did this because our records show that your corporation does not qualify for the one-month extension of the balance due date.

==

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## More information

If you need more information, go to [canada.ca/en/services/taxes](http://canada.ca/en/services/taxes).

To see your latest account information, including payment transactions, go to [canada.ca/my-cra-business-account](http://canada.ca/my-cra-business-account).

If you have new or additional information and want to change your return, go to [canada.ca/t2-return](http://canada.ca/t2-return) and select the topic "After you file your corporation income tax return." For faster service, submit your request electronically.

If you disagree with this assessment, go to [canada.ca/t2-return](http://canada.ca/t2-return) and select the topic "After you file your corporation income tax return," and then "Resolving disputes." You have 90 days from the date of this notice to register your dispute.

To protect the security of your information if your mail is returned to us undelivered, we may stop sending mail to you until we receive a new address. However, you can view your mail at [canada.ca/my-cra-business-account](http://canada.ca/my-cra-business-account).

Did you know you can go paperless and get your mail from us online? If you register for this service, we will email you when you have mail in your secure online account. We would no longer print and send mail to you. For more information about our online services, go to **My Business Account**.

## Definitions

**CR** (credit) is the amount we owe you.

## Help for persons with visual impairments

You can get this notice in braille, large print, or audio format. For more information about other formats, go to [canada.ca/cra-multiple-formats](http://canada.ca/cra-multiple-formats).

## My Business Account

Use **My Business Account** to see and manage your tax information online. Check your return balances, manage direct deposit and addresses, submit an enquiry, set up online mail, and more. To register for **My Business Account**, go to [canada.ca/my-cra-business-account](http://canada.ca/my-cra-business-account).



Northern Ontario Wires Inc.  
Filed: August 30, 2024  
EB-2024-0046  
Exhibit 6  
Tab 2  
Schedule 2  
Attachment 3  
Page 1 of 1

***Attachment 3 (of 3):***

***1592 Reconciliation***



**Northern Ontario Wires Inc.**

Period Ending: 2024-12-31

Business Number: 888400611

Printed on: 2024-08-13

Index Page: 1

Northern Ontario Wires Inc.  
Filed: 30 August, 2024  
EB-2024-0046  
Exhibit 6  
Tab 2  
Schedule 2  
Attachment 3  
Page 1 of 34

- 00002 CCA - INDEX - Disposition of sub-account 1592 (1)
- 00003 CCA-1 - CCA - AIIIP Reconciliation for cost of servi... (1)
- 00004 CCA-2-1 - 2019 Non- AIIIP CCA (3)
- 00007 CCA-2-2 - 2020 Non-AIIP CCA (2)
- 00009 CCA-2-3 - 2021 Non-AIIP CCA (2)
- 00011 CCA-2-4 - 2022 Non-AIIP Non DEIP CCA (5)
- 00016 CCA-2-5 - 2023 Non-AIIP Non DEIP CCA (3)
- 00019 CCA-3-1 - 2019 CCA as actually claimed (4)
- 00023 CCA-3-2 - 2020 CCA as actually claimed (3)
- 00026 CCA-3-3 - 2021 CCA as actually claimed (3)
- 00029 CCA-3-4 - 2022 CCA as actually claimed (3)
- 00032 CCA-3-5 - 2023 CCA as actually claimed (3)

Northern Ontario Wires Inc.  
 Year End: December 31, 2024  
 INDEX  
 Disposition of sub-account 1592

Preparer MTB 8/13/2024	Reviewer	Partner	-
-	-	Scanned	Published

Name	Preparer	Reviewer	Partner	-	-	-	Scanned	Published
CCA	INDEX - Disposition of sub-account 1592	MTB	8/13/2024					
CCA-1	CCA - AIIP Reconciliation for cost of service ap	MTB	8/13/2024					
CCA-2-1	2019 Non- AIIP CCA	MTB	8/13/2024					
CCA-2-2	2020 Non-AIIP CCA	MTB	8/13/2024					
CCA-2-3	2021 Non-AIIP CCA	MTB	8/13/2024					
CCA-2-4	2022 Non-AIIP Non DEIP CCA	MTB	8/13/2024					
CCA-2-5	2023 Non-AIIP Non DEIP CCA	MTB	8/13/2024					
CCA-3-1	2019 CCA as actually claimed	MTB	8/13/2024					
CCA-3-2	2020 CCA as actually claimed	MTB	8/13/2024					
CCA-3-3	2021 CCA as actually claimed	MTB	8/13/2024					
CCA-3-4	2022 CCA as actually claimed	MTB	8/13/2024					
CCA-3-5	2023 CCA as actually claimed	MTB	8/13/2024					

Northern Ontario Wires Inc.											
2.9.1.5 Disposition of account 1592, sub-account CCA changes											
Tax Year	Ref.	Non-Accerated CCA	Ref.	Accelerated Actually Claimed	Difference	Tax Rate	Variance				
2019	<a href="#">CCA-2-1</a>	587,776	<a href="#">CCA-3-1</a>	664,027	(76,251)	12.50%	(9,531)				
2020	<a href="#">CCA-2-2</a>	569,280	<a href="#">CCA-3-2</a>	607,188	(37,908)	12.20%	(4,625)				
2021	<a href="#">CCA-2-3</a>	538,905	<a href="#">CCA-3-3</a>	552,452	(13,547)	12.20%	(1,653)				
2022	<a href="#">CCA-2-4</a>	541,700	<a href="#">CCA-3-4</a>	763,309	(221,609)	12.20%	(27,036)				
2023	<a href="#">CCA-2-5</a>	568,565	<a href="#">CCA-3-5</a>	657,899	(89,334)	12.20%	(10,899)				
		2,806,226		3,244,875	(438,649)		(53,744)			agrees to sub-account 1592	
										as at December 31, 2023	
<b>Conclusion</b>											
100% of the tax savings from the use of AIIIP and DIEP have been recorded in the sub-account 1592.											

Non accelerated CCA-1/p1

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Capital Cost Allowance (CCA)

CW U-1 Additions 724051.97

Corporation's name: NORTHERN ONTARIO WIRES INC. Business number: 88840 0611 RC 0002  
 2019 U-1 Additions - agrees to 2019 CW  
 Tax year-end: Year 2019, Month 12, Day 31

For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide.

Is the corporation electing under Regulation 1101(5q)?  No

1 Class number See note 1	2 Undepreciated capital cost (UCC) at the beginning of the year	3 Cost of acquisitions during the year (new property must be available for use) See note 2	4 Cost of acquisitions from column 3 that are accelerated investment incentive property (AIIP) See note 3	5 Adjustments and transfers (show amounts that will reduce the undepreciated capital cost in brackets) See note 4	6 Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition See note 5	7 Amount from column 5 that is repaid during the year for a property, subsequent to its disposition See note 6	8 Proceeds of dispositions See note 7	9 UCC (column 2 plus column 3 plus or minus column 5 minus column 8) See note 8
200	201	203	225	205	221	222	207	
1	167,132							167,132
1	13,191							13,191
1	955,677							955,677
2	3,298,042	✓✓✓	588,452					3,884,494
2	755,627							755,627
8	107							107
8	6,377	✓✓✓	2,164					8,541
8	305,074							305,074

10 Proceeds of disposition available to reduce the UCC of AIIP (column 8 plus column 6 minus column 3 plus column 4 minus column 7) (if negative, enter "0")	11 Net capital cost additions of AIIP acquired during the year (column 4 minus column 10) (if negative, enter "0")	12 UCC adjustment for AIIP acquired during the year (column 11 multiplied by the relevant factor) See note 9	13 UCC adjustment for non-AIIP acquired during the year (0.5 multiplied by the result of column 3 minus column 4 minus column 6 plus column 7 minus column 8) (if negative, enter "0") See note 10	14 CCA rate % See note 11	15 Recapture of CCA See note 12	16 Terminal loss See note 13	17 CCA (for declining balance method, the result of column 9 plus column 12 minus column 13, multiplied by column 14 or a lower amount) See note 14	18 UCC at the end of the year (column 9 minus column 17)
			224	212	213	215	217	
				4			6,685	160,447
				4			528	12,663
				4			38,227	917,450
			293,226	6			215,476	3,669,018
				6			45,338	710,289
				20			21	86
			1,082	20			1,492	7,049
				20			61,015	244,059
							587,776	

Enter the total of column 15 on line 107 of Schedule 1.  
 Enter the total of column 16 on line 404 of Schedule 1.  
 Enter the total of column 17 on line 403 of Schedule 1.

Totals

FF-5

Non-accelerated CCA



(Ce formulaire est disponible en français.)

NORTHERN ONTARIO WIRES INC. CRA Business # 888400611 Year-end: 2019/12/31

Capital Cost Allowance (CCA)

Schedule 8  
Code 1801  
Protected B  
when completed

NORTHERN ONTARIO WIRES INC. CRA Business # 889400611 Year-end: 2019/1/231

Corporation's name <b>NORTHERN ONTARIO WIRES INC.</b>	Business number <b>88840 0611 RC 0002</b>	Tax year-end Year Month Day <b>2 0 1 9 1 2 3 1</b>
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For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide.

Is the corporation electing under Regulation 1101(5q)?  101  Yes  No

1 Class number See note 1	2 Undepreciated capital cost (UCC) at the beginning of the year	3 Cost of acquisitions during the year (new property must be available for use) See note 2	4 Cost of acquisitions from column 3 that are accelerated investment incentive property (AIIP) See note 3	5 Adjustments and transfers (show amounts that will reduce the undepreciated capital cost in brackets) See note 4	6 Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition See note 5	7 Amount from column 5 that is repaid during the year for a property, subsequent to its disposition See note 6	8 Proceeds of dispositions See note 7	9 UCC (column 2 plus column 3 plus or minus column 5 minus column 8) See note 8
200	201	203	225	205	221	222	207	
8	1,331							1,331
10	5,832							5,832
10	278,642	✓✓✓	135,435	p.1				414,077
17	1,662							1,662
8	4,775							4,775
47	1,079,614							1,079,614
50	45,167							45,167
14.1	7,649							7,649

10 Proceeds of disposition available to reduce the UCC of AIIP (column 8 plus column 6 minus column 3 plus column 4 minus column 7) (if negative, enter "0")	11 Net capital cost additions of AIIP acquired during the year (column 4 minus column 10) (if negative, enter "0")	12 UCC adjustment for AIIP acquired during the year (column 11 multiplied by the relevant factor) See note 9	13 UCC adjustment for non-AIIP acquired during the year (0.5 multiplied by the result of column 3 minus column 4 minus column 6 plus column 7 minus column 8) (if negative, enter "0") See note 10	14 CCA rate % See note 11	15 Recapture of CCA See note 12	16 Terminal loss See note 13	17 CCA (for declining balance method, the result of column 9 plus column 12 minus column 13, multiplied by column 14 or a lower amount) See note 14	18 UCC at the end of the year (column 9 minus column 17)  agrees to beg balances in FF-5-3
			224	212	213	215	217	220
				20			266	1,065
				30			1,750	4,082
			67,718	30			103,908	310,169
				8			133	1,529
				20			955	3,820
				8			86,369	893,245
				55			24,842	20,325
				7			535	7,114

Enter the total of column 15 on line 107 of Schedule 1.  
Enter the total of column 16 on line 404 of Schedule 1.  
Enter the total of column 17 on line 403 of Schedule 1.

Totals

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Version 2022.2.0 GP77 - RETAIN ON FILE. DO NOT SUBMIT TO THE CRA.

### Capital Cost Allowance (CCA)

NORTHERN ONTARIO WIRES INC. CRA Business # 888400611 Year-end: 2019/12/31

Corporation's name <b>NORTHERN ONTARIO WIRES INC.</b>	Business number <b>88840 0611 RC 0002</b>	Tax year-end Year: <b>2019</b> Month: <b>12</b> Day: <b>31</b>
--	--	---

For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide.

Is the corporation electing under Regulation 1101(5q)?  **101**  Yes  No

1 Class number See note 1	2 Undepreciated capital cost (UCC) at the beginning of the year	3 Cost of acquisitions during the year (new property must be available for use) See note 2	4 Cost of acquisitions from column 3 that are accelerated investment incentive property (AIIP) See note 3	5 Adjustments and transfers (show amounts that will reduce the undepreciated capital cost in brackets) See note 4	6 Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition See note 5	7 Amount from column 5 that is repaid during the year for a property, subsequent to its disposition See note 6	8 Proceeds of dispositions See note 7	9 UCC (column 2 plus column 3 plus or minus column 5 minus column 8) See note 8	
<b>200</b>	<b>201</b>	<b>203</b>	<b>225</b>	<b>205</b>	<b>221</b>	<b>222</b>	<b>207</b>		
13	236							236	
1	167132.00								
2	13191.00								
3	955677.00								
4	3298042.00								
5	755627.00								
6	107.00								
7	6377.00								
10	8	305074.00	12	13	14	15	16	17	18
Proceeds of disposition to reduce the AIIP (column 6 minus column 4) (if negative, enter "0")	9	1331.00	UCC adjustment for AIIP acquired during the year (column 11 multiplied by the relevant factor)	UCC adjustment for non-AIIP acquired during the year (0.5 multiplied by the result of column 3 minus column 4 minus column 6 plus column 7 minus column 8) (if negative, enter "0")	CCA rate % See note 11	Recapture of CCA See note 12	Terminal loss See note 13	CCA (for declining balance method, the result of column 9 plus column 12 minus column 13, multiplied by column 14 or a lower amount) See note 14	UCC at the end of the year (column 9 minus column 17)
10	5832.00								
11	278642.00								
12	1662.00								
13	4775.00								
14	1079614.00								
15	45167.00								
16	7649.00				<b>212</b>	<b>213</b>	<b>215</b>	<b>217</b>	<b>220</b>
17	236.00								236
	<b>= 6,926,135.00</b>								
This amount agrees to the UCC beg balance in 2019 CaseWare file FF-2									

Enter the total of column 15 on line 107 of Schedule 1.  
Enter the total of column 16 on line 404 of Schedule 1.  
Enter the total of column 17 on line 403 of Schedule 1.

**Totals**

Non accelerated

Capital Cost Allowance (CCA)

Schedule 8 Code 1801 Protected B when completed

CW U-1 Additions \$630,867 Proceeds \$826

Corporation's name: NORTHERN ONTARIO WIRES INC. Business number: 88840 0611 RC 0002. Tax year-end: 2020-12-31.

For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide.

Is the corporation electing under Regulation 1101(5q)? [101] Yes [X] No

Table with 9 columns: Class number, Undepreciated capital cost (UCC) at the beginning of the year, Cost of acquisitions during the year, Cost of acquisitions from column 3 that are accelerated investment incentive property (AIIP), Adjustments and transfers, Amount from column 5 that is assistance received or receivable, Amount from column 5 that is repaid during the year, Proceeds of dispositions, UCC (column 2 plus column 3 plus or minus column 5 minus column 8).

Table with 8 columns: Proceeds of disposition available to reduce the UCC of AIIP, Net capital cost additions of AIIP, UCC adjustment for AIIP, UCC adjustment for non-AIIP, CCA rate %, Recapture of CCA, Terminal loss, CCA (for declining balance method), UCC at the end of the year.

Enter the total of column 15 on line 107 of Schedule 1. Enter the total of column 16 on line 404 of Schedule 1. Enter the total of column 17 on line 403 of Schedule 1.

Totals

FF-5

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NORTHERN ONTARIO WIRES INC. CRA Business # 888400611 Year-end: 2020/12/31

### Capital Cost Allowance (CCA)

Schedule 8  
Code 1801  
Protected B  
when completed

NORTHERN ONTARIO WIRES INC. CRA Business # 889400611 Year-end: 2020/12/31

Corporation's name <b>NORTHERN ONTARIO WIRES INC.</b>	Business number <b>88840 0611 RC 0002</b>	Tax year-end Year Month Day <b>2   0   2   0   1   2   3   1</b>
--	--	--

For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide.

Is the corporation electing under Regulation 1101(5q)?  101  Yes  No

1 Class number See note 1	2 Undepreciated capital cost (UCC) at the beginning of the year	3 Cost of acquisitions during the year (new property must be available for use) See note 2	4 Cost of acquisitions from column 3 that are accelerated investment incentive property (AIIP) See note 3	5 Adjustments and transfers (show amounts that will reduce the undepreciated capital cost in brackets) See note 4	6 Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition See note 5	7 Amount from column 5 that is repaid during the year for a property, subsequent to its disposition See note 6	8 Proceeds of dispositions See note 7	9 UCC (column 2 plus column 3 plus or minus column 5 minus column 8) See note 8
<b>200</b>	<b>201</b>	<b>203</b>	<b>225</b>	<b>205</b>	<b>221</b>	<b>222</b>	<b>207</b>	
8	1,065							1,065
10	4,082							4,082
10	310,169	✓✓✓	60,387					370,556
17	1,529							1,529
8	3,820							3,820
47	993,245							993,245
50	20,325							20,325
14.1	7,114							7,114

10 Proceeds of disposition available to reduce the UCC of AIIP (column 8 plus column 6 minus column 3 plus column 4 minus column 7) (if negative, enter "0")	11 Net capital cost additions of AIIP acquired during the year (column 4 minus column 10) (if negative, enter "0")	12 UCC adjustment for AIIP acquired during the year (column 11 multiplied by the relevant factor) See note 9	13 UCC adjustment for non-AIIP acquired during the year (0.5 multiplied by the result of column 3 minus column 4 minus column 6 plus column 7 minus column 8) (if negative, enter "0") See note 10	14 CCA rate % See note 11	15 Recapture of CCA See note 12	16 Terminal loss See note 13	17 CCA (for declining balance method, the result of column 9 plus column 12 minus column 13, multiplied by column 14 or a lower amount) See note 14	18 UCC at the end of the year (column 9 minus column 17)  agrees to beg balances in FF-5-4
			<b>224</b>	<b>212</b>	<b>213</b>	<b>215</b>	<b>217</b>	<b>220</b>
				20			213	852
				30			1,225	2,857
			30,194	30			102,109	268,447
				8			122	1,407
				20			764	3,056
				8			79,460	913,785
				55			11,179	9,146
				7			498	6,616
<b>Totals</b>								

Enter the total of column 15 on line 107 of Schedule 1.  
Enter the total of column 16 on line 404 of Schedule 1.  
Enter the total of column 17 on line 403 of Schedule 1.



*Non accelerated*

Capital Cost Allowance (CCA)

*CW Additions*

**526 974**

Corporation's name <b>NORTHERN ONTARIO WIRES INC.</b>	Business number <b>88840 0611 RC 0002</b>	Tax year-end Year Month Day <b>2021 12 31</b>
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For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide.

Is the corporation electing under Regulation 1101(5q)?  101  Yes  No

1 Class number See note 1	2 Undepreciated capital cost (UCC) at the beginning of the year	3 Cost of acquisitions during the year (new property must be available for use) See note 2	4 Cost of acquisitions from column 3 that are accelerated investment incentive property (AIIP) or zero-emission vehicle (ZEV) See note 3	5 Adjustments and transfers (show amounts that will reduce the undepreciated capital cost in brackets) See note 4	6 Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition See note 5	7 Amount from column 5 that is repaid during the year for a property, subsequent to its disposition See note 6	8 Proceeds of dispositions See note 7	9 UCC (column 2 plus column 3 plus or minus column 5 minus column 8) See note 8
<b>200</b>	<b>201</b>	<b>203</b>	<b>225</b>	<b>205</b>	<b>221</b>	<b>222</b>	<b>207</b>	
1	154,029							154,029
1	12,156							12,156
1	880,752							880,752
2	4,001,441	<b>526,974</b>						4,528,415
2	667,672							667,672
8	69							69
8	5,639							5,639
8	195,247							195,247

10 Proceeds of disposition available to reduce the UCC of AIIP and ZEV (column 8 plus column 6 minus column 3 plus column 4 minus column 7) (if negative, enter "0")	11 Net capital cost additions of AIIP and ZEV acquired during the year (column 4 minus column 10) (if negative, enter "0")	12 UCC adjustment for AIIP and ZEV acquired during the year (column 11 multiplied by the relevant factor) See note 9	13 UCC adjustment for property acquired during the year other than AIIP and ZEV (0.5 multiplied by the result of column 3 minus column 4 minus column 6 plus column 7 minus column 8) (if negative, enter "0") See note 10	14 CCA rate % See note 11	15 Recapture of CCA See note 12	16 Terminal loss See note 13	17 CCA (for declining balance method, the result of column 9 plus column 12 minus column 13, multiplied by column 14 or a lower amount) See note 14	18 UCC at the end of the year (column 9 minus column 17)
			<b>224</b>	<b>212</b>	<b>213</b>	<b>215</b>	<b>217</b>	<b>220</b>
				4			6,161	147,868
				4			486	11,670
				4			35,230	845,522
			283,487	6			255,686	4,272,519
				6			40,060	627,612
				20			14	55
				20			1,128	4,511
				20			39,049	156,198
<b>Totals</b>							<b>538,905</b>	

*agrees to beg bal in FF-5-4*

Enter the total of column 15 on line 107 of Schedule 1.  
Enter the total of column 16 on line 404 of Schedule 1.  
Enter the total of column 17 on line 403 of Schedule 1.

**FF-5**

Version 2022.2.0 GPR3 - RETAIN ON FILE. DO NOT SUBMIT TO THE CRA.

### Capital Cost Allowance (CCA)

NORTHERN ONTARIO WIRES INC. CRA Business # 888400611 Year-end: 2021/12/31

Corporation's name <b>NORTHERN ONTARIO WIRES INC.</b>	Business number <b>88840 0611 RC 0002</b>	Tax year-end Year Month Day <b>20211231</b>
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For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide.

Is the corporation electing under Regulation 1101(5q)?  101  Yes  No

1 Class number See note 1	2 Undepreciated capital cost (UCC) at the beginning of the year <i>agrees to rnd balances in FF-5-3</i>	3 Cost of acquisitions during the year (new property must be available for use) See note 2	4 Cost of acquisitions from column 3 that are accelerated investment incentive property (AIIP) or zero-emission vehicle (ZEV) See note 3	5 Adjustments and transfers (show amounts that will reduce the undepreciated capital cost in brackets) See note 4	6 Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition See note 5	7 Amount from column 5 that is repaid during the year for a property, subsequent to its disposition See note 6	8 Proceeds of dispositions See note 7	9 UCC (column 2 plus column 3 plus or minus column 5 minus column 8) See note 8
200	201	203	225	205	221	222	207	
8	852							852
10	2,857							2,857
10	268,447							268,447
17	1,407							1,407
8	3,056							3,056
47	913,785							913,785
50	9,146							9,146
14.1	6,616							6,616

10 Proceeds of disposition available to reduce the UCC of AIIP and ZEV (column 8 plus column 6 minus column 3 plus column 4 minus column 7) (if negative, enter "0")	11 Net capital cost additions of AIIP and ZEV acquired during the year (column 4 minus column 10) (if negative, enter "0")	12 UCC adjustment for AIIP and ZEV acquired during the year (column 11 multiplied by the relevant factor) See note 9	13 UCC adjustment for property acquired during the year other than AIIP and ZEV (0.5 multiplied by the result of column 3 minus column 4 minus column 6 plus column 7 minus column 8) (if negative, enter "0") See note 10	14 CCA rate % See note 11	15 Recapture of CCA See note 12	16 Terminal loss See note 13	17 CCA (for declining balance method, the result of column 9 plus column 12 minus column 13, multiplied by column 14 or a lower amount) See note 14	18 UCC at the end of the year (column 9 minus column 17) <i>agrees to beg bal in FF-5-4</i>
			224	212	213	215	217	220
				20			170	682
				30			857	2,000
				30			80,534	187,913
				8			113	1,294
				20			611	2,445
				8			73,103	840,682
				55			5,030	4,116
				7			463	6,153

Enter the total of column 15 on line 107 of Schedule 1.  
Enter the total of column 16 on line 404 of Schedule 1.  
Enter the total of column 17 on line 403 of Schedule 1.

Totals

Capital Cost Allowance (CCA)

Version 2022.2.0 GPR7 - RETAIN ON FILE. DO NOT SUBMIT TO THE CRA.

NORTHERN ONTARIO WIRES INC. CRA Business # 889400611 Year-end: 2022/12/31

Corporation's name NORTHERN ONTARIO WIRES INC.	Business number 88840 0611 RC 0002	Tax year-end Year Month Day 2   0   2   2   1   2   3   1
---	---------------------------------------	---

For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide.

Is the corporation electing under Regulation 1101(5q)?  101  Yes  No

Part 1 – Agreement between associated eligible persons or partnerships (EPOPs)

Are you associated in the tax year with one or more EPOPs with which you have entered into an agreement under subsection 1104(3.3) of the Regulations?  105 Yes  No

If you answered yes, complete Part 1. Otherwise, go to Part 2.

Enter a percentage assigned to each associated EPOP (including your corporation) as determined in the agreement.

This percentage will be used to allocate the immediate expensing limit. The total of all the percentages assigned under the agreement should not exceed 100%. If the total is more than 100%, then the associated group has an immediate expensing limit of nil. For more information about the immediate expensing limit, see note 12 in Part 2.

1 Name of EPOP	2 Identification number See note 1	3 Percentage assigned under the agreement
<input checked="checked" type="checkbox"/> 110	<input checked="checked" type="checkbox"/> 115	<input checked="checked" type="checkbox"/> 120
<b>Total</b>		

Immediate expensing limit allocated to the corporation (see note 2)  125

Note 1: The identification number is the social insurance number, business number, or partnership account number of the EPOP.  
Note 2: If the total of column 3 is more than 100%, enter 0.

Protected B when completed

Total additions = \$661,894 FF-4

Part 2 – CCA calculation

1 Class number See note 3	2 Undepreciated capital cost (UCC) at the beginning of the year  agrees to end bal fr	3 Cost of acquisitions during the year (new property must be available for use)  See note 4	4 Cost of acquisitions from column 3 that are designated immediate expensing property (DIEP)  See note 5	5 Adjustments and transfers (show amounts that will reduce the undepreciated capital cost in brackets)  See note 6	6 Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition  See note 7	7 Amount from column 5 that is repaid during the year for a property, subsequent to its disposition  See note 8	8 Proceeds of dispositions See note 9
200	201	203	232	205	221	222	207
1	147,868	21,623					
1	11,670						
1	845,522						
2	4,272,519	392,113					
2	627,612						
8	55						
8	4,511	32,348					
8	156,198	2,385					

9 Proceeds of dispositions of the DIEP (enter amount from column 8 that relates to the DIEP reported in column 4)	10 UCC (column 2 plus column 3 plus or minus column 5 minus column 8) See note 10	11 UCC of the DIEP (enter the UCC amount that relates to the DIEP reported in column 4) See note 11	12 Immediate expensing See note 12	13 Cost of acquisitions on remainder of Class (column 3 minus column 4 plus column 11 minus column 12)	14 Cost of acquisitions from column 13 that are accelerated investment incentive properties (AIIP) or properties included in Classes 54 to 56 See note 13	15 Remaining UCC (column 10 minus column 12) (if negative, enter "0")	16 Proceeds of disposition available to reduce the UCC of AIIP and property included in Classes 54 to 56 (column 8 minus column 9 plus column 6 minus column 13 plus column 14 minus column 7) (if negative, enter "0") See note 14
234		236	238		225		
	169,491			21,623		169,491	
	11,670					11,670	
	845,522					845,522	
	4,664,632			392,113		4,664,632	
	627,612					627,612	
	55					55	
	36,859			32,348		36,859	
	158,583			2,385		158,583	
<b>Totals</b>							

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NORTHERN ONTARIO WIRES INC. CRA Business # 888400611 Year-end: 2022/1/231

Part 2 – CCA calculation

1 Class number See note 3	2 Undepreciated capital cost (UCC) at the beginning of the year	3 Cost of acquisitions during the year (new property must be available for use) See note 4	4 Cost of acquisitions from column 3 that are designated immediate expensing property (DIEP) See note 5	5 Adjustments and transfers (show amounts that will reduce the undepreciated capital cost in brackets) See note 6	6 Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition See note 7	7 Amount from column 5 that is repaid during the year for a property, subsequent to its disposition See note 8	8 Proceeds of dispositions See note 9
200	201	203	232	205	221	222	207
	682						
8	2,000						
10	187,913	213,425					
10	1,294						
17	2,445						
8	840,682						
47	4,116						
50	6,153						
14.1							

agrees to end bal fr FF-5-4

9 Proceeds of dispositions of the DIEP (enter amount from column 8 that relates to the DIEP reported in column 4)	10 UCC (column 2 plus column 3 plus or minus column 5 minus column 8) See note 10	11 UCC of the DIEP (enter the UCC amount that relates to the DIEP reported in column 4) See note 11	12 Immediate expensing See note 12	13 Cost of acquisitions on remainder of Class (column 3 minus column 4 plus column 11 minus column 12)	14 Cost of acquisitions from column 13 that are accelerated investment incentive properties (AIIP) or properties included in Classes 54 to 56 See note 13	15 Remaining UCC (column 10 minus column 12) (if negative, enter "0")	16 Proceeds of disposition available to reduce the UCC of AIIP and property included in Classes 54 to 56 (column 8 minus column 9 plus column 6 minus column 13 plus column 14 minus column 7) (if negative, enter "0") See note 14
234	236	238	238	238	225	225	225
	682					682	
	2,000					2,000	
	401,338			213,425		401,338	
	1,294					1,294	
	2,445					2,445	
	840,682					840,682	
	4,116					4,116	
	6,153					6,153	
<b>Totals</b>							

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Part 2 – CCA calculation (continued)

17	18	19	20	21	22	23	24
Net capital cost additions of AIP and property included in Classes 54 to 56 acquired during the year (column 14 minus column 16) (if negative, enter "0")	UCC adjustment for AIP and property included in Classes 54 to 56 acquired during the year (column 17 multiplied by the relevant factor)  See note 15	UCC adjustment for property acquired during the year other than AIP and property included in Classes 54 to 56 (0.5 multiplied by the result of column 13 minus column 14 minus column 6 plus column 7 minus column 8 plus column 9) (if negative, enter "0")  See note 16	CCA rate %  See note 17	Recapture of CCA  See note 18	Terminal loss  See note 19	CCA (for declining balance method, the result of column 15 plus column 18 minus column 19, multiplied by column 20, or a lower amount, plus column 12)  See note 20	UCC at the end of the year (column 10 minus column 23)
		224	212	213	215	217	220
		10,812	4			6,347	163,144
			4			467	11,203
			4			33,821	811,701
		196,057	6			268,115	4,396,517
			6			37,657	589,955
			20			11	44
		16,174	20			4,137	32,722
		1,193	20			31,478	127,105
<b>Totals</b>						541,700	

FF-5

Enter the total of column 21 on line 107 of Schedule 1.  
Enter the total of column 22 on line 404 of Schedule 1.  
Enter the total of column 23 on line 403 of Schedule 1.

- Note 3: If a class number has not been provided in Schedule II of the Income Tax Regulations for a particular class of property, use the subsection provided in Regulation 1101.
- Note 4: Include any property acquired in previous years that has now become available for use, net of any government assistance received or entitled to be received in the year from a government, municipality or other public authority, or a reduction of capital cost after the application of section 80. This property would have been previously excluded from column 3. List separately any acquisitions of property in the class that are not subject to the 50% rule. See Income Tax Folio S3-F4-C1, General Discussion of Capital Cost Allowance, for exceptions to the 50% rule.
- Note 5: A DIEP reported in column 4 is a property acquired after April 18, 2021, by a corporation that was a Canadian-controlled private corporation (CCPC) throughout the year, which became available for use in the tax year (before 2024) and was designated as such on or before the day that is 12 months after the filing-due date for the tax year to which the designation relates. It includes all capital property subject to the CCA rules, if certain conditions are met, other than property included in Classes 1 to 6, 14.1, 17, 47, 49, and 51. A property can only qualify as DIEP in the year in which it becomes available for use. See subsection 1104(3.1) of the Regulations for more information.
- Note 6: Enter in column 5, "Adjustments and transfers", amounts that increase or reduce the UCC (column 10). Items that increase the UCC include amounts transferred under section 85, or transferred on amalgamation or winding-up of a subsidiary. Items that reduce the UCC (show amounts that reduce the UCC in brackets) include assistance received or receivable during the year for a property, subsequent to its disposition, if such assistance would have decreased the capital cost of the property by virtue of paragraph 13(7.1)(f). See the T2 Corporation Income Tax Guide for other examples of adjustments and transfers to include in column 5.  
  
Also include property acquired in a non-arm's length transaction (other than by virtue of a right referred to in paragraph 251(5)(b) of the Act) if the property was a depreciable property acquired by the transferor at least 364 days before the end of your tax year and continuously owned by the transferor until it was acquired by you.
- Note 7: Include all amounts of assistance you received (or were entitled to receive) after the disposition of a depreciable property that would have decreased the capital cost of the property by virtue of paragraph 13(7.1)(f) if received before the disposition.

Protected B when completed

NORTHERN ONTARIO WIRES INC. CRA Business # 889400611 Year-endl: 2022/12/31

Part 2 – CCA calculation (continued)

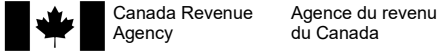
17	18	19	20	21	22	23	24
Net capital cost additions of AIP and property included in Classes 54 to 56 acquired during the year (column 14 minus column 16) (if negative, enter "0")	UCC adjustment for AIP and property included in Classes 54 to 56 acquired during the year (column 17 multiplied by the relevant factor)  See note 15	UCC adjustment for property acquired during the year other than AIP and property included in Classes 54 to 56 (0.5 multiplied by the result of column 13 minus column 14 minus column 6 plus column 7 minus column 8 plus column 9) (if negative, enter "0")  See note 16	CCA rate %  See note 17	Recapture of CCA  See note 18	Terminal loss  See note 19	CCA (for declining balance method, the result of column 15 plus column 18 minus column 19, multiplied by column 20, or a lower amount, plus column 12)  See note 20	UCC at the end of the year (column 10 minus column 23)
		224	212	213	215	217	220
			20			136	548
			30			600	1,400
		106,713	30			88,388	312,950
			8			104	1,190
			20			489	1,956
			8			67,255	773,427
			55			2,264	1,852
			7			431	5,722
			<b>Totals</b>				

Total \$7,231,434  
to FF-5-6

Enter the total of column 21 on line 107 of Schedule 1.  
Enter the total of column 22 on line 404 of Schedule 1.  
Enter the total of column 23 on line 403 of Schedule 1.

- Note 3: If a class number has not been provided in Schedule II of the Income Tax Regulations for a particular class of property, use the subsection provided in Regulation 1101.
- Note 4: Include any property acquired in previous years that has now become available for use, net of any government assistance received or entitled to be received in the year from a government, municipality or other public authority, or a reduction of capital cost after the application of section 80. This property would have been previously excluded from column 3. List separately any acquisitions of property in the class that are not subject to the 50% rule. See Income Tax Folio S3-F4-C1, General Discussion of Capital Cost Allowance, for exceptions to the 50% rule.
- Note 5: A DIEP reported in column 4 is a property acquired after April 18, 2021, by a corporation that was a Canadian-controlled private corporation (CCPC) throughout the year, which became available for use in the tax year (before 2024) and was designated as such on or before the day that is 12 months after the filing-due date for the tax year to which the designation relates. It includes all capital property subject to the CCA rules, if certain conditions are met, other than property included in Classes 1 to 6, 14.1, 17, 47, 49, and 51. A property can only qualify as DIEP in the year in which it becomes available for use. See subsection 1104(3.1) of the Regulations for more information.
- Note 6: Enter in column 5, "Adjustments and transfers", amounts that increase or reduce the UCC (column 10). Items that increase the UCC include amounts transferred under section 85, or transferred on amalgamation or winding-up of a subsidiary. Items that reduce the UCC (show amounts that reduce the UCC in brackets) include assistance received or receivable during the year for a property, subsequent to its disposition, if such assistance would have decreased the capital cost of the property by virtue of paragraph 13(7.1)(f). See the T2 Corporation Income Tax Guide for other examples of adjustments and transfers to include in column 5.  
Also include property acquired in a non-arm's length transaction (other than by virtue of a right referred to in paragraph 251(5)(b) of the Act) if the property was a depreciable property acquired by the transferor at least 364 days before the end of your tax year and continuously owned by the transferor until it was acquired by you.
- Note 7: Include all amounts of assistance you received (or were entitled to receive) after the disposition of a depreciable property that would have decreased the capital cost of the property by virtue of paragraph 13(7.1)(f) if received before the disposition.

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**Capital Cost Allowance (CCA)**

**Schedule 8**  
Code 2101  
**Protected B**  
when completed

For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide.

Is the corporation electing under Regulation 1101(5q)? **101** Yes  No

**Part 1 – Agreement between associated eligible persons or partnerships (EPOPs)**

Are you associated in the tax year with one or more EPOPs with which you have entered into an agreement under subsection 1104(3.3) of the Regulations? **105** Yes  No

If you answered **yes**, complete Part 1. Otherwise, go to Part 2.

Enter a percentage assigned to each associated EPOP (including your corporation) as determined in the agreement.

This percentage will be used to allocate the immediate expensing limit. The total of all the percentages assigned under the agreement should not exceed 100%. If the total is more than 100%, then the associated group has an immediate expensing limit of nil. For more information about the immediate expensing limit, see note 12 in Part 2.

1 Name of EPOP	2 Identification number See note 1	3 Percentage assigned under the agreement
<b>110</b> NORTHERN ONTARIO WIRES INC.	<b>115</b> 888400611 RC0002 RZ	<b>120</b> 100.000000
NORTHERN ONTARIO ENERGY INC.	861503191 RC0001 RZ	
<b>Total</b>		<b>100.000000</b>

Immediate expensing limit allocated to the corporation (see note 2) **125** 1,500,000

Note 1: The identification number of the EPOP is 888400611 RC0002.

Note 2: If the total of column 3 is more than 100%, the immediate expensing limit is nil.

Class, UCC beginning by individual line item and total opening UCC agrees to closing UCC if no AIIP and no DIEP would have ever been taken as per FF-5-5. MTB 23

**Part 2 - CCA calculation**

1 Class number	2 Undepreciated capital cost (UCC) at the beginning of the year	3 Cost of acquisitions during the year (new property must be available for use)	4 Cost of acquisitions from column 3 that are designated immediate expensing property (DIEP)	5 Adjustments and transfers (show amounts that will reduce the undepreciated capital cost in brackets)	6 Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition	7 Amount from column 5 that is repaid during the year for a property, subsequent to its disposition	8 Proceeds of dispositions
See note 3 <b>200</b>	<b>201</b>	See note 4 <b>203</b>	See note 5 <b>232</b>	See note 6 <b>205</b>	See note 7 <b>221</b>	See note 8 <b>222</b>	See note 9 <b>207</b>
1 <b>1-a</b>	163,144	4,270	✓✓✓				
2 <b>1-b</b>	11,203						
3 <b>1-c</b>	811,701						
4 <b>2-a</b>	4,396,517	155,723	✓✓✓	Ok. No DIEP. MTB 23			
5 <b>2-b</b>	589,955						
6 <b>8-a</b>	44						
7 <b>8-b</b>	32,722	8,496	✓✓✓				
8 <b>8-c</b>	127,105	4,500	✓✓✓				
9 <b>8-d</b>	546						
10 <b>10-a</b>	1,400						
11 <b>10-b</b>	312,950	118,513	✓✓✓				
12 <b>17-a</b>	1,190						
13 <b>8-e</b>	1,956						
14 <b>47-a</b>	773,427						
15 <b>50-a</b>	1,852	57,580	✓✓✓				



1 Class number	2 Undepreciated capital cost (UCC) at the beginning of the year	3 Cost of acquisitions during the year (new property must be available for use)	4 Cost of acquisitions from column 3 that are designated immediate expensing property (DIEP)	5 Adjustments and transfers (show amounts that will reduce the undepreciated capital cost in brackets)	6 Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition	7 Amount from column 5 that is repaid during the year for a property, subsequent to its disposition	8 Proceeds of dispositions
See note 3 <b>200</b>	<b>201</b>	See note 4 <b>203</b>	See note 5 <b>232</b>	See note 6 <b>205</b>	See note 7 <b>221</b>	See note 8 <b>222</b>	See note 9 <b>207</b>
16 <b>14.1-a</b>	5,722						
<b>FF-5-5</b>	7,231,434	<b>U-1</b> 349,082					

Class number	9 Proceeds of dispositions of the DIEP (enter amount from column 8 that relates to the DIEP reported in column 4)	10 UCC (column 2 plus column 3 plus or minus column 5 minus column 8)	11 UCC of the DIEP (enter the UCC amount that relates to the DIEP reported in column 4)	11.1 IEL for this asset	12 Immediate expensing	13 Cost of acquisitions on remainder of Class (column 3 minus column 4 plus column 11 minus column 12)	14 Cost of acquisitions from column 13 that are accelerated investment incentive properties (AIIP) or properties included in Classes 54 to 56	15 Remaining UCC (column 10 minus column 12) (if negative, enter "0")	16 Proceeds of disposition available to reduce the UCC of AIIP and property included in Classes 54 to 56 (column 8 minus column 9 plus column 6 minus column 13 plus column 14 minus column 7) (if negative, enter "0") See note 14
	<b>234</b>	See note 10	See note 11 <b>236</b>		See note 12 <b>238</b>		See note 13 <b>225</b>		
1 <b>1-a</b>		167,414				4,270		167,414	
2 <b>1-b</b>		11,203						11,203	
3 <b>1-c</b>		811,701						811,701	
4 <b>2-a</b>		4,552,240				155,723		4,552,240	
5 <b>2-b</b>		589,955						589,955	
6 <b>8-a</b>		44						44	
7 <b>8-b</b>		41,218				8,496		41,218	
8 <b>8-c</b>		131,605				4,500		131,605	
9 <b>8-d</b>		546						546	
10 <b>10-a</b>		1,400						1,400	
11 <b>10-b</b>		431,463				118,513		431,463	
12 <b>17-a</b>		1,190						1,190	
13 <b>8-e</b>		1,956						1,956	
14 <b>47-a</b>		773,427						773,427	
15 <b>50-a</b>		59,432				57,580		59,432	
16 <b>14.1-a</b>		5,722						5,722	
		7,580,516				349,082		7,580,516	

Class number	17 Net capital cost additions of AIIP and property included in Classes 54 to 56 acquired during the year (column 14 minus column 16) (if negative, enter "0")	18 UCC adjustment for AIIP and property included in Classes 54 to 56 acquired during the year (column 17 multiplied by the relevant factor)	19 UCC adjustment for property acquired during the year other than AIIP and property included in Classes 54 to 56 (0.5 multiplied by the result of column 13 minus column 14 minus column 6 plus column 7 minus column 8 plus column 9) (if negative, enter "0")	19A UCC (Base for CCA)	20 CCA rate %	21 Recapture of CCA	22 Terminal loss	23 CCA (for declining balance method, the result of column 15 plus column 18 minus column 19, multiplied by column 20, or a lower amount, plus column 12)	24 UCC at the end of the year (column 10 minus column 23)
		See note 15	See note 16 <b>224</b>		See note 17 <b>212</b>	See note 18 <b>213</b>	See note 19 <b>215</b>	See note 20 <b>217</b>	<b>220</b>
1 <b>1-a</b>			2,135	165,279	4			6,611	160,803
2 <b>1-b</b>				11,203	4			448	10,755

Class number	17 Net capital cost additions of AIP and property included in Classes 54 to 56 acquired during the year (column 14 minus column 16) (if negative, enter "0")	18 UCC adjustment for AIP and property included in Classes 54 to 56 acquired during the year (column 17 multiplied by the relevant factor)  See note 15	19 UCC adjustment for property acquired during the year other than AIP and property included in Classes 54 to 56 (0.5 multiplied by the result of column 13 minus column 14 minus column 6 plus column 7 minus column 8 plus column 9) (if negative, enter "0")  See note 16 <b>224</b>	19A UCC (Base for CCA)	20 CCA rate %  See note 17 <b>212</b>	21 Recapture of CCA  See note 18 <b>213</b>	22 Terminal loss  See note 19 <b>215</b>	23 CCA (for declining balance method, the result of column 15 plus column 18 minus column 19, multiplied by column 20, or a lower amount, plus column 12)  See note 20 <b>217</b>	24 UCC at the end of the year (column 10 minus column 23)  <b>220</b>
3	<b>1-c</b>			811,701	4			32,468	779,233
4	<b>2-a</b>		77,862	4,474,378	6			268,463	4,283,777
5	<b>2-b</b>			589,955	6			35,397	554,558
6	<b>8-a</b>			44	20			9	35
7	<b>8-b</b>		4,248	36,970	20			7,394	33,824
8	<b>8-c</b>	Ok. No	2,250	129,355	20			25,871	105,734
9	<b>8-d</b>	A.I.P.		546	20			109	437
10	<b>10-a</b>	MTB 23		1,400	30			420	980
11	<b>10-b</b>		59,257	372,206	30			111,662	319,801
12	<b>17-a</b>			1,190	8			95	1,095
13	<b>8-e</b>			1,956	20			391	1,565
14	<b>47-a</b>			773,427	8			61,874	711,553
15	<b>50-a</b>		28,790	30,642	55			16,853	42,579
16	<b>14.1-a</b>			5,722	7			500	5,222

		174,542	7,405,974
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Maximum CCA available for <b>other</b> assets		568,565	<a href="#">FF-5</a>
Optimized amount		568,565	
Claim a different amount?	No		
Maximum CCA available for <b>Rental</b> assets			
Optimized amount			
Claim a different amount?	No		

CCA claim for the year

<b>Totals</b>		568,565	7,011,951
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[to FF-5](#)

Enter the total of column 21 on line 107 of Schedule 1.  
Enter the total of column 22 on line 404 of Schedule 1.  
Enter the total of column 23 on line 403 of Schedule 1.

# Capital Cost Allowance (CCA)

NORTHERN ONTARIO WIRES INC. CRA Business # 888400611 Year-end: 2019/12/31

Corporation's name <b>NORTHERN ONTARIO WIRES INC.</b>	Business number <b>88840 0611 RC 0002</b>	Tax year-end Year Month Day <b>2 0 1 9 1 2 3 1</b>
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For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide.

Is the corporation electing under Regulation 1101(5q)?  **101**  Yes  No

1 Class number See note 1	2 Undepreciated capital cost (UCC) at the beginning of the year	3 Cost of acquisitions during the year (new property must be available for use) See note 2	4 Cost of acquisitions from column 3 that are accelerated investment incentive property (AIIP) See note 3	5 Adjustments and transfers (show amounts that will reduce the undepreciated capital cost in brackets) See note 4	6 Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition See note 5	7 Amount from column 5 that is repaid during the year for a property, subsequent to its disposition See note 6	8 Proceeds of dispositions See note 7	9 UCC (column 2 <b>plus</b> column 3 <b>plus</b> or <b>minus</b> column 5 <b>minus</b> column 8) See note 8
<b>200</b>	<b>201</b>	<b>203</b>	<b>225</b>	<b>205</b>	<b>221</b>	<b>222</b>	<b>207</b>	
1	167,132							167,132
1	13,191							13,191
1	955,677							955,677
2	3,298,042	586,453	586,453					3,884,495
2	755,627							755,627
8	107							107
8	6,377	2,164	2,164					8,541
8	305,074							305,074

10 Proceeds of disposition available to reduce the UCC of AIIP (column 8 <b>plus</b> column 6 <b>minus</b> column 3 <b>plus</b> column 4 <b>minus</b> column 7) (if negative, enter "0")	11 Net capital cost additions of AIIP acquired during the year (column 4 <b>minus</b> column 10) (if negative, enter "0")	12 UCC adjustment for AIIP acquired during the year (column 11 <b>multiplied</b> by the relevant factor) See note 9	13 UCC adjustment for non-AIIP acquired during the year (0,5 <b>multiplied</b> by the result of column 3 <b>minus</b> column 4 <b>minus</b> column 6 <b>plus</b> column 7 <b>minus</b> column 8) (if negative, enter "0") See note 10	14 CCA rate % See note 11	15 Recapture of CCA See note 12	16 Terminal loss See note 13	17 CCA (for declining balance method, the result of column 9 <b>plus</b> column 12 <b>minus</b> column 13, <b>multiplied</b> by column 14 or a lower amount) See note 14	18 UCC at the end of the year (column 9 <b>minus</b> column 17)
			<b>224</b>	<b>212</b>	<b>213</b>	<b>215</b>	<b>217</b>	<b>220</b>
				4			6,685	160,447
				4			528	12,663
				4			38,227	917,450
	586,453	293,227		6			250,663	3,633,832
				6			45,338	710,289
				20			21	86
	2,164	1,082		20			1,925	6,616
				20			61,015	244,059
<b>Totals</b>							664,027	

Enter the total of column 15 on line 107 of Schedule 1.  
 Enter the total of column 16 on line 404 of Schedule 1.  
 Enter the total of column 17 on line 403 of Schedule 1.

to CCA-1

# Capital Cost Allowance (CCA)

NORTHERN ONTARIO WIRES INC. CRA Business # 888400611 Year-end: 2019/12/31

Corporation's name <b>NORTHERN ONTARIO WIRES INC.</b>	Business number <b>88840 0611 RC 0002</b>	Tax year-end Year: <b>2019</b> Month: <b>12</b> Day: <b>31</b>
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For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide.

Is the corporation electing under Regulation 1101(5q)?  **101**  Yes  No

1 Class number <small>See note 1</small>	2 Undepreciated capital cost (UCC) at the beginning of the year	3 Cost of acquisitions during the year (new property must be available for use) <small>See note 2</small>	4 Cost of acquisitions from column 3 that are accelerated investment incentive property (AIIP) <small>See note 3</small>	5 Adjustments and transfers (show amounts that will reduce the undepreciated capital cost in brackets) <small>See note 4</small>	6 Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition <small>See note 5</small>	7 Amount from column 5 that is repaid during the year for a property, subsequent to its disposition <small>See note 6</small>	8 Proceeds of dispositions <small>See note 7</small>	9 UCC (column 2 <b>plus</b> column 3 <b>plus</b> or <b>minus</b> column 5 <b>minus</b> column 8) <small>See note 8</small>
<b>200</b>	<b>201</b>	<b>203</b>	<b>225</b>	<b>205</b>	<b>221</b>	<b>222</b>	<b>207</b>	
8	1,331							1,331
10	5,832							5,832
10	278,642	135,435	135,435					414,077
17	1,662							1,662
8	4,775							4,775
47	1,079,614							1,079,614
50	45,167							45,167
14.1	7,649							7,649

10 Proceeds of disposition available to reduce the UCC of AIIP (column 8 <b>plus</b> column 6 <b>minus</b> column 3 <b>plus</b> column 4 <b>minus</b> column 7) (if negative, enter "0")	11 Net capital cost additions of AIIP acquired during the year (column 4 <b>minus</b> column 10) (if negative, enter "0")	12 UCC adjustment for AIIP acquired during the year (column 11 <b>multiplied</b> by the relevant factor) <small>See note 9</small>	13 UCC adjustment for non-AIIP acquired during the year (0.5 <b>multiplied</b> by the result of column 3 <b>minus</b> column 4 <b>minus</b> column 6 <b>plus</b> column 7 <b>minus</b> column 8) (if negative, enter "0") <small>See note 10</small>	14 CCA rate % <small>See note 11</small>	15 Recapture of CCA <small>See note 12</small>	16 Terminal loss <small>See note 13</small>	17 CCA (for declining balance method, the result of column 9 <b>plus</b> column 12 <b>minus</b> column 13, <b>multiplied</b> by column 14 or a lower amount) <small>See note 14</small>	18 UCC at the end of the year (column 9 <b>minus</b> column 17)
<b>224</b>	<b>212</b>	<b>213</b>	<b>215</b>	<b>217</b>	<b>220</b>			
				20			266	1,065
				30			1,750	4,082
	135,435	67,718		30			144,539	269,538
				8			133	1,529
				20			955	3,820
				8			86,369	993,245
				55			24,842	20,325
				7			535	7,114
<b>Totals</b>								

Enter the total of column 15 on line 107 of Schedule 1.  
 Enter the total of column 16 on line 404 of Schedule 1.  
 Enter the total of column 17 on line 403 of Schedule 1.

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# Capital Cost Allowance (CCA)

NORTHERN ONTARIO WIRES INC. CRA Business # 888400611 Year-end: 2019/12/31

Corporation's name <b>NORTHERN ONTARIO WIRES INC.</b>	Business number <b>88840 0611 RC 0002</b>	Tax year-end Year: <b>2019</b> Month: <b>12</b> Day: <b>31</b>
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For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide.

Is the corporation electing under Regulation 1101(5q)?  **101**  Yes  No

1 Class number <small>See note 1</small>	2 Undepreciated capital cost (UCC) at the beginning of the year	3 Cost of acquisitions during the year (new property must be available for use)  <small>See note 2</small>	4 Cost of acquisitions from column 3 that are accelerated investment incentive property (AIIP)  <small>See note 3</small>	5 Adjustments and transfers (show amounts that will reduce the undepreciated capital cost in brackets)  <small>See note 4</small>	6 Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition  <small>See note 5</small>	7 Amount from column 5 that is repaid during the year for a property, subsequent to its disposition  <small>See note 6</small>	8 Proceeds of dispositions  <small>See note 7</small>	9 UCC (column 2 <b>plus</b> column 3 <b>plus</b> or <b>minus</b> column 5 <b>minus</b> column 8)  <small>See note 8</small>
<b>200</b>	<b>201</b>	<b>203</b>	<b>225</b>	<b>205</b>	<b>221</b>	<b>222</b>	<b>207</b>	
13	236							236

10 Proceeds of disposition available to reduce the UCC of AIIP (column 8 <b>plus</b> column 6 <b>minus</b> column 3 <b>plus</b> column 4 <b>minus</b> column 7) (if negative, enter "0")	11 Net capital cost additions of AIIP acquired during the year (column 4 <b>minus</b> column 10) (if negative, enter "0")	12 UCC adjustment for AIIP acquired during the year (column 11 <b>multiplied</b> by the relevant factor)  <small>See note 9</small>	13 UCC adjustment for non-AIIP acquired during the year (0.5 <b>multiplied</b> by the result of column 3 <b>minus</b> column 4 <b>minus</b> column 6 <b>plus</b> column 7 <b>minus</b> column 8) (if negative, enter "0")  <small>See note 10</small>	14 CCA rate %  <small>See note 11</small>	15 Recapture of CCA  <small>See note 12</small>	16 Terminal loss  <small>See note 13</small>	17 CCA (for declining balance method, the result of column 9 <b>plus</b> column 12 <b>minus</b> column 13, <b>multiplied</b> by column 14 or a lower amount)  <small>See note 14</small>	18 UCC at the end of the year (column 9 <b>minus</b> column 17)
			<b>224</b>	<b>212</b>	<b>213</b>	<b>215</b>	<b>217</b>	<b>220</b>
								236
<b>Totals</b>								

Enter the total of column 15 on line 107 of Schedule 1.  
 Enter the total of column 16 on line 404 of Schedule 1.  
 Enter the total of column 17 on line 403 of Schedule 1.

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- Note 1. If a class number has not been provided in Schedule II of the Income Tax Regulations for a particular class of property, use the subsection provided in Regulation 1101.
- Note 2. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions of property in the class that are not subject to the 50% rule. See Income Tax Folio S3-F4-C1, General Discussion of Capital Cost Allowance, for exceptions to the 50% rule.
- Note 3. An accelerated investment incentive property (AIIP) is a property (other than property included in Class 54 or 55) that you acquired after November 20, 2018 and became available for use before 2028. See the T2 Corporation Income Tax Guide for more information. Classes 54 and 55 include property that is a zero-emission vehicle you acquired after March 18, 2019 and became available for use before 2028.
- Note 4. Enter in column 5, "Adjustments and transfers", amounts that increase or reduce the undepreciated capital cost (column 9). Items that increase the undepreciated capital cost include amounts transferred under section 85, or transferred on amalgamation or winding-up of a subsidiary. Items that reduce the undepreciated capital cost (show amounts that reduce the undepreciated capital cost in brackets) include government assistance received or entitled to be received in the year, or a reduction of capital cost after the application of section 80. See the T2 Corporation Income Tax Guide for other examples of adjustments and transfers to include in column 5.
- Note 5. Include all amounts of assistance you received (or were entitled to receive) after the disposition of a depreciable property that would have decreased the capital cost of the property by virtue of paragraph 13(7.1)(f) if received before the disposition.
- Note 6. Include all amounts you have repaid during the year with respect to any legally required repayment, made after the disposition of a corresponding property, of:
- assistance that would have otherwise increased the capital cost of the property under paragraph 13(7.1)(d); and
  - an inducement, assistance or any other amount contemplated in paragraph 12(1)(x) received, that otherwise would have increased the capital cost of the property under paragraph 13(7.4)(b).
- Also include the UCC of each property of a prescribed class acquired in the course of a corporate reorganization described under paragraph 55(3)(b) of the Act (also known as "butterfly reorganization") or in a non-arm's length transaction (other than by virtue of a right referred to in paragraph 251(5)(b) of the Act) if the property was a depreciable property acquired by the transferor less than 364 days before the end of your tax year.
- Note 7. For each property disposed of during the year, deduct from the proceeds of disposition any outlays and expenses to the extent that they were made or incurred for the purpose of making the disposition(s). The amount reported in respect of the property cannot exceed the property's capital cost, unless that property is a timber resource property as defined in subsection 13(21).
- Note 8. If the amount in column 5 reduces the undepreciated capital cost (i.e. it is shown in brackets), you must subtract it for the purposes of the calculation. Otherwise, add the amount in column 5 for the purposes of the calculation.
- Note 9. The relevant factors for AIIP of a class in Schedule II available for use before 2024 are:
- 2 1/3 for property in Classes 43.1 and 54;
  - 1 1/2 for property in Class 55;
  - 1 for property in Classes 43.2 and 53;
  - 0 for property in Classes 12, 13, 14, and 15, as well as properties that are Canadian vessels included in paragraph 1100(1)(v) of the Regulations (see note 14 for additional information); and
  - 0.5 for all other property that is AIIP.
- Note 10. The UCC adjustment for non-AIIP acquired during the year (formerly known as the half-year rule or 50% rule) does not apply to certain property (including AIIP). For special rules and exceptions, see Income Tax Folio S3-F4-C1, General Discussion of Capital Cost Allowance.
- Note 11. Enter a rate only if you are using the declining balance method. For any other method (for example the straight-line method, where calculations are always based on the cost of acquisitions), enter N/A. Then enter the amount you are claiming in column 17.
- Note 12. If the amount in column 9 is negative, you have a recapture of CCA. If applicable, enter the negative amount from column 9 in column 15 as a positive. The recapture rules do not apply to passenger vehicles in Class 10.1.
- Note 13. If no property is left in the class at the end of the tax year and there is still a positive amount in the column 9, you have a terminal loss. If applicable, enter the positive amount from column 9 in column 16. The terminal loss rules do not apply to:
- passenger vehicles in Class 10.1;
  - property in Class 14.1, unless you have ceased carrying on the business to which it relates; or
  - limited-period franchises, concessions, or licences in Class 14 if, at the time of acquisition, the property was a former property of the transferor or any similar property attributable to the same fixed place of business, and you had jointly elected with the transferor to have the replacement property rules apply.
- Note 14. If the tax year is shorter than 365 days, prorate the CCA claim. Some classes of property do not have to be prorated. See the T2 Corporation Income Tax Guide for more information.
- For property in class 10.1 disposed of during the year, deduct a maximum of 50% of the regular CCA deduction if you owned the property at the beginning of the tax year.
- For AIIP listed below, the maximum first year allowance you can claim is determined as follows:
- Class 13: the lesser of 150% of the amount calculated in Schedule III of the Regulations and the UCC at the end of the tax year (before any CCA deduction).
  - Class 14: the lesser of 150% of the allocation for the year of the capital cost of the property apportioned over the remaining life of the property (at the time the cost was incurred) and the UCC at the end of the tax year (before any CCA deduction).
  - Class 15: the lesser of 150% of an amount computed on the basis of a rate per cord, board foot or cubic metre cut in the tax year and the UCC at the end of the tax year (before any CCA deduction).
  - Canadian vessels described under paragraph 1100(1)(v) of the Regulations: the lesser of 50% of the capital cost of the property and the UCC at the end of the tax year (before any CCA deduction).
  - Class 41.2: use a 25% CCA rate. The additional allowance under paragraph 1100(1)(y.2)(for single mine properties) and 1100(1)(ya.2)(for multiple mine properties) of the Regulations is not eligible for the accelerated investment incentive. The additional allowance in respect of natural gas liquefaction under paragraph 1100(1)(yb) of the Regulations is eligible for the accelerated investment incentive.
  - Property (other than a timber resource property) that is a timber limit or a right to cut timber from a limit: 150% of the amount determined by first subtracting the total of the residual value of the timber limit and all amounts you expended for the 1949 or later tax years for surveys, cruises or preparation of prints, maps or plans for the purpose of obtaining a licence or right to cut timber from the capital cost of the limit or right, and then dividing the result by the quantity of timber in the limit or the quantity of timber you have the right to cut.
  - Industrial mineral mine or a right to remove industrial minerals from an industrial mineral mine: 150% of the amount determined by first subtracting the residual value, if any, of the mine or right from the capital cost of the mine or right, and then dividing the result by the number of units of commercially mineable material estimated to be in the mine when the mine or right was acquired (alternatively, if you have acquired a right to remove only a specified number of units, that number of units that you acquired a right to remove).

# Capital Cost Allowance (CCA)

NORTHERN ONTARIO WIRES INC. CRA Business # 888400611 Year-end: 2020/12/31

Corporation's name <b>NORTHERN ONTARIO WIRES INC.</b>	Business number <b>88840 0611 RC 0002</b>	Tax year-end Year: <b>20</b>   Month: <b>20</b>   Day: <b>12</b>   <b>3</b>   <b>1</b>
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For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide.

Is the corporation electing under Regulation 1101(5q)?  **101**  Yes  No

1 Class number <small>See note 1</small>	2 Undepreciated capital cost (UCC) at the beginning of the year	3 Cost of acquisitions during the year (new property must be available for use) <small>See note 2</small>	4 Cost of acquisitions from column 3 that are accelerated investment incentive property (AIIP) <small>See note 3</small>	5 Adjustments and transfers (show amounts that will reduce the undepreciated capital cost in brackets) <small>See note 4</small>	6 Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition <small>See note 5</small>	7 Amount from column 5 that is repaid during the year for a property, subsequent to its disposition <small>See note 6</small>	8 Proceeds of dispositions <small>See note 7</small>	9 UCC (column 2 <b>plus</b> column 3 <b>plus</b> or <b>minus</b> column 5 <b>minus</b> column 8) <small>See note 8</small>
<b>200</b>	<b>201</b>	<b>203</b>	<b>225</b>	<b>205</b>	<b>221</b>	<b>222</b>	<b>207</b>	
1	160,447							160,447
1	12,663							12,663
1	917,450							917,450
2	3,633,832	570,480	570,480				826	4,203,486
2	710,289							710,289
8	86							86
8	6,616							6,616
8	244,059							244,059

10 Proceeds of disposition available to reduce the UCC of AIIP (column 8 <b>plus</b> column 6 <b>minus</b> column 3 <b>plus</b> column 4 <b>minus</b> column 7) (if negative, enter "0")	11 Net capital cost additions of AIIP acquired during the year (column 4 <b>minus</b> column 10) (if negative, enter "0")	12 UCC adjustment for AIIP acquired during the year (column 11 <b>multiplied</b> by the relevant factor) <small>See note 9</small>	13 UCC adjustment for non-AIIP acquired during the year (0,5 <b>multiplied</b> by the result of column 3 <b>minus</b> column 4 <b>minus</b> column 6 <b>plus</b> column 7 <b>minus</b> column 8) (if negative, enter "0") <small>See note 10</small>	14 CCA rate % <small>See note 11</small>	15 Recapture of CCA <small>See note 12</small>	16 Terminal loss <small>See note 13</small>	17 CCA (for declining balance method, the result of column 9 <b>plus</b> column 12 <b>minus</b> column 13, <b>multiplied</b> by column 14 or a lower amount) <small>See note 14</small>	18 UCC at the end of the year (column 9 <b>minus</b> column 17)
			<b>224</b>	<b>212</b>	<b>213</b>	<b>215</b>	<b>217</b>	<b>220</b>
				4			6,418	154,029
				4			507	12,156
				4			36,698	880,752
826	569,654	284,827		6			269,299	3,934,187
				6			42,617	667,672
				20			17	69
				20			1,323	5,293
				20			48,812	195,247
<b>Totals</b>							607,188	

Enter the total of column 15 on line 107 of Schedule 1.  
 Enter the total of column 16 on line 404 of Schedule 1.  
 Enter the total of column 17 on line 403 of Schedule 1.

[to CCA-1](#)

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# Capital Cost Allowance (CCA)

NORTHERN ONTARIO WIRES INC. CRA Business # 888400611 Year-end: 2020/12/31

Corporation's name <b>NORTHERN ONTARIO WIRES INC.</b>	Business number <b>88840 0611 RC 0002</b>	Tax year-end Year: <b>20</b>   Month: <b>20</b>   Day: <b>12</b>   <b>3</b>   <b>1</b>
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For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide.

Is the corporation electing under Regulation 1101(5q)?  **101**  Yes  No

1 Class number <small>See note 1</small>	2 Undepreciated capital cost (UCC) at the beginning of the year	3 Cost of acquisitions during the year (new property must be available for use) <small>See note 2</small>	4 Cost of acquisitions from column 3 that are accelerated investment incentive property (AIIP) <small>See note 3</small>	5 Adjustments and transfers (show amounts that will reduce the undepreciated capital cost in brackets) <small>See note 4</small>	6 Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition <small>See note 5</small>	7 Amount from column 5 that is repaid during the year for a property, subsequent to its disposition <small>See note 6</small>	8 Proceeds of dispositions <small>See note 7</small>	9 UCC (column 2 <b>plus</b> column 3 <b>plus</b> or <b>minus</b> column 8) <small>See note 8</small>
	<b>200</b>	<b>203</b>	<b>225</b>	<b>205</b>	<b>221</b>	<b>222</b>	<b>207</b>	
8	1,065							1,065
10	4,082							4,082
10	269,538	60,387	60,387					329,925
17	1,529							1,529
8	3,820							3,820
47	993,245							993,245
50	20,325							20,325
14.1	7,114							7,114

10 Proceeds of disposition available to reduce the UCC of AIIP (column 8 <b>plus</b> column 6 <b>minus</b> column 3 <b>plus</b> column 4 <b>minus</b> column 7) (if negative, enter "0")	11 Net capital cost additions of AIIP acquired during the year (column 4 <b>minus</b> column 10) (if negative, enter "0")	12 UCC adjustment for AIIP acquired during the year (column 11 <b>multiplied</b> by the relevant factor) <small>See note 9</small>	13 UCC adjustment for non-AIIP acquired during the year (0.5 <b>multiplied</b> by the result of column 3 <b>minus</b> column 4 <b>minus</b> column 6 <b>plus</b> column 7 <b>minus</b> column 8) (if negative, enter "0") <small>See note 10</small>	14 CCA rate % <small>See note 11</small>	15 Recapture of CCA <small>See note 12</small>	16 Terminal loss <small>See note 13</small>	17 CCA (for declining balance method, the result of column 9 <b>plus</b> column 12 <b>minus</b> column 13, <b>multiplied</b> by column 14 or a lower amount) <small>See note 14</small>	18 UCC at the end of the year (column 9 <b>minus</b> column 17)
			<b>224</b>	<b>212</b>	<b>213</b>	<b>215</b>	<b>217</b>	<b>220</b>
				20			213	852
				30			1,225	2,857
	60,387	30,194		30			108,036	221,889
				8			122	1,407
				20			764	3,056
				8			79,460	913,785
				55			11,179	9,146
				7			498	6,616
<b>Totals</b>								

Enter the total of column 15 on line 107 of Schedule 1.  
 Enter the total of column 16 on line 404 of Schedule 1.  
 Enter the total of column 17 on line 403 of Schedule 1.

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- Note 1. If a class number has not been provided in Schedule II of the Income Tax Regulations for a particular class of property, use the subsection provided in Regulation 1101.
- Note 2. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions of property in the class that are not subject to the 50% rule. See Income Tax Folio S3-F4-C1, General Discussion of Capital Cost Allowance, for exceptions to the 50% rule.
- Note 3. An accelerated investment incentive property (AIIP) is a property (other than property included in Class 54 or 55) that you acquired after November 20, 2018 and became available for use before 2028. See the T2 Corporation Income Tax Guide for more information. Classes 54 and 55 include property that is a zero-emission vehicle you acquired after March 18, 2019 and became available for use before 2028.
- Note 4. Enter in column 5, "Adjustments and transfers", amounts that increase or reduce the undepreciated capital cost (column 9). Items that increase the undepreciated capital cost include amounts transferred under section 85, or transferred on amalgamation or winding-up of a subsidiary. Items that reduce the undepreciated capital cost (show amounts that reduce the undepreciated capital cost in brackets) include government assistance received or entitled to be received in the year, or a reduction of capital cost after the application of section 80. See the T2 Corporation Income Tax Guide for other examples of adjustments and transfers to include in column 5.
- Note 5. Include all amounts of assistance you received (or were entitled to receive) after the disposition of a depreciable property that would have decreased the capital cost of the property by virtue of paragraph 13(7.1)(f) if received before the disposition.
- Note 6. Include all amounts you have repaid during the year with respect to any legally required repayment, made after the disposition of a corresponding property, of:
- assistance that would have otherwise increased the capital cost of the property under paragraph 13(7.1)(d); and
  - an inducement, assistance or any other amount contemplated in paragraph 12(1)(x) received, that otherwise would have increased the capital cost of the property under paragraph 13(7.4)(b).
- Also include the UCC of each property of a prescribed class acquired in the course of a corporate reorganization described under paragraph 55(3)(b) of the Act (also known as "butterfly reorganization") or in a non-arm's length transaction (other than by virtue of a right referred to in paragraph 251(5)(b) of the Act) if the property was a depreciable property acquired by the transferor less than 364 days before the end of your tax year.
- Note 7. For each property disposed of during the year, deduct from the proceeds of disposition any outlays and expenses to the extent that they were made or incurred for the purpose of making the disposition(s). The amount reported in respect of the property cannot exceed the property's capital cost, unless that property is a timber resource property as defined in subsection 13(21).
- Note 8. If the amount in column 5 reduces the undepreciated capital cost (i.e. it is shown in brackets), you must subtract it for the purposes of the calculation. Otherwise, add the amount in column 5 for the purposes of the calculation.
- Note 9. The relevant factors for AIIP of a class in Schedule II available for use before 2024 are:
- 2 1/3 for property in Classes 43.1 and 54;
  - 1 1/2 for property in Class 55;
  - 1 for property in Classes 43.2 and 53;
  - 0 for property in Classes 12, 13, 14, and 15, as well as properties that are Canadian vessels included in paragraph 1100(1)(v) of the Regulations (see note 14 for additional information); and
  - 0.5 for all other property that is AIIP.
- Note 10. The UCC adjustment for non-AIIP acquired during the year (formerly known as the half-year rule or 50% rule) does not apply to certain property (including AIIP). For special rules and exceptions, see Income Tax Folio S3-F4-C1, General Discussion of Capital Cost Allowance.
- Note 11. Enter a rate only if you are using the declining balance method. For any other method (for example the straight-line method, where calculations are always based on the cost of acquisitions), enter N/A. Then enter the amount you are claiming in column 17.
- Note 12. If the amount in column 9 is negative, you have a recapture of CCA. If applicable, enter the negative amount from column 9 in column 15 as a positive. The recapture rules do not apply to passenger vehicles in Class 10.1.
- Note 13. If no property is left in the class at the end of the tax year and there is still a positive amount in the column 9, you have a terminal loss. If applicable, enter the positive amount from column 9 in column 16. The terminal loss rules do not apply to:
- passenger vehicles in Class 10.1;
  - property in Class 14.1, unless you have ceased carrying on the business to which it relates; or
  - limited-period franchises, concessions, or licences in Class 14 if, at the time of acquisition, the property was a former property of the transferor or any similar property attributable to the same fixed place of business, and you had jointly elected with the transferor to have the replacement property rules apply.
- Note 14. If the tax year is shorter than 365 days, prorate the CCA claim. Some classes of property do not have to be prorated. See the T2 Corporation Income Tax Guide for more information.
- For property in class 10.1 disposed of during the year, deduct a maximum of 50% of the regular CCA deduction if you owned the property at the beginning of the tax year.
- For AIIP listed below, the maximum first year allowance you can claim is determined as follows:
- Class 13: the lesser of 150% of the amount calculated in Schedule III of the Regulations and the UCC at the end of the tax year (before any CCA deduction).
  - Class 14: the lesser of 150% of the allocation for the year of the capital cost of the property apportioned over the remaining life of the property (at the time the cost was incurred) and the UCC at the end of the tax year (before any CCA deduction).
  - Class 15: the lesser of 150% of an amount computed on the basis of a rate per cord, board foot or cubic metre cut in the tax year and the UCC at the end of the tax year (before any CCA deduction).
  - Canadian vessels described under paragraph 1100(1)(v) of the Regulations: the lesser of 50% of the capital cost of the property and the UCC at the end of the tax year (before any CCA deduction).
  - Class 41.2: use a 25% CCA rate. The additional allowance under paragraph 1100(1)(y.2)(for single mine properties) and 1100(1)(ya.2)(for multiple mine properties) of the Regulations is not eligible for the accelerated investment incentive. The additional allowance in respect of natural gas liquefaction under paragraph 1100(1)(yb) of the Regulations is eligible for the accelerated investment incentive.
  - Property (other than a timber resource property) that is a timber limit or a right to cut timber from a limit: 150% of the amount determined by first subtracting the total of the residual value of the timber limit and all amounts you expended for the 1949 or later tax years for surveys, cruises or preparation of prints, maps or plans for the purpose of obtaining a licence or right to cut timber from the capital cost of the limit or right, and then dividing the result by the quantity of timber in the limit or the quantity of timber you have the right to cut.
  - Industrial mineral mine or a right to remove industrial minerals from an industrial mineral mine: 150% of the amount determined by first subtracting the residual value, if any, of the mine or right from the capital cost of the mine or right, and then dividing the result by the number of units of commercially mineable material estimated to be in the mine when the mine or right was acquired (alternatively, if you have acquired a right to remove only a specified number of units, that number of units that you acquired a right to remove).

# Capital Cost Allowance (CCA)

NORTHERN ONTARIO WIRES INC. CRA Business # 888400611 Year-end: 2021/12/31

Corporation's name <b>NORTHERN ONTARIO WIRES INC.</b>	Business number <b>88840 0611 RC 0002</b>	Tax year-end Year Month Day <b>20211231</b>
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For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide.

Is the corporation electing under Regulation 1101(5q)?  **101**  Yes  No

1 Class number  See note 1	2 Undepreciated capital cost (UCC) at the beginning of the year	3 Cost of acquisitions during the year (new property must be available for use)  See note 2	4 Cost of acquisitions from column 3 that are accelerated investment incentive property (AIIP) or zero-emission vehicle (ZEV)  See note 3	5 Adjustments and transfers (show amounts that will reduce the undepreciated capital cost in brackets)  See note 4	6 Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition  See note 5	7 Amount from column 5 that is repaid during the year for a property, subsequent to its disposition  See note 6	8 Proceeds of dispositions  See note 7	9 UCC (column 2 <b>plus</b> column 3 <b>plus</b> or <b>minus</b> column 5 <b>minus</b> column 8)  See note 8
<b>200</b>	<b>201</b>	<b>203</b>	<b>225</b>	<b>205</b>	<b>221</b>	<b>222</b>	<b>207</b>	
1	154,029							154,029
1	12,156							12,156
1	880,752							880,752
2	3,934,187	526,974	526,974					4,461,161
2	667,672							667,672
8	69							69
8	5,293							5,293
8	195,247							195,247

10 Proceeds of disposition available to reduce the UCC of AIIP and ZEV (column 8 <b>plus</b> column 6 <b>minus</b> column 3 <b>plus</b> column 4 <b>minus</b> column 7) (if negative, enter "0")	11 Net capital cost additions of AIIP and ZEV acquired during the year (column 4 <b>minus</b> column 10) (if negative, enter "0")	12 UCC adjustment for AIIP and ZEV acquired during the year (column 11 <b>multiplied</b> by the relevant factor)  See note 9	13 UCC adjustment for property acquired during the year other than AIIP and ZEV (0.5 <b>multiplied</b> by the result of column 3 <b>minus</b> column 4 <b>minus</b> column 6 <b>plus</b> column 7 <b>minus</b> column 8) (if negative, enter "0")  See note 10	14 CCA rate %  See note 11	15 Recapture of CCA  See note 12	16 Terminal loss  See note 13	17 CCA (for declining balance method, the result of column 9 <b>plus</b> column 12 <b>minus</b> column 13, <b>multiplied</b> by column 14 or a lower amount)  See note 14	18 UCC at the end of the year (column 9 <b>minus</b> column 17)
			<b>224</b>	<b>212</b>	<b>213</b>	<b>215</b>	<b>217</b>	<b>220</b>
				4			6,161	147,868
				4			486	11,670
				4			35,230	845,522
	526,974	263,487		6			283,479	4,177,682
				6			40,060	627,612
				20			14	55
				20			1,059	4,234
				20			39,049	156,198
<b>Totals</b>							<b>552,452</b>	

Enter the total of column 15 on line 107 of Schedule 1.  
 Enter the total of column 16 on line 404 of Schedule 1.  
 Enter the total of column 17 on line 403 of Schedule 1.

[to CCA-1](#)

# Capital Cost Allowance (CCA)

Corporation's name NORTHERN ONTARIO WIRES INC.	Business number 88840 0611 RC 0002	Tax year-end Year Month Day 20211231
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For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide.

Is the corporation electing under Regulation 1101(5q)?  101  Yes  No

1 Class number See note 1	2 Undepreciated capital cost (UCC) at the beginning of the year	3 Cost of acquisitions during the year (new property must be available for use) See note 2	4 Cost of acquisitions from column 3 that are accelerated investment incentive property (AIIP) or zero-emission vehicle (ZEV) See note 3	5 Adjustments and transfers (show amounts that will reduce the undepreciated capital cost in brackets) See note 4	6 Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition See note 5	7 Amount from column 5 that is repaid during the year for a property, subsequent to its disposition See note 6	8 Proceeds of dispositions See note 7	9 UCC (column 2 plus column 3 plus or minus column 5 minus column 8) See note 8
200	201	203	225	205	221	222	207	
8	852							852
10	2,857							2,857
10	221,889							221,889
17	1,407							1,407
8	3,056							3,056
47	913,785							913,785
50	9,146							9,146
14.1	6,616							6,616

10 Proceeds of disposition available to reduce the UCC of AIIP and ZEV (column 8 plus column 6 minus column 3 plus column 4 minus column 7) (if negative, enter "0")	11 Net capital cost additions of AIIP and ZEV acquired during the year (column 4 minus column 10) (if negative, enter "0")	12 UCC adjustment for AIIP and ZEV acquired during the year (column 11 multiplied by the relevant factor) See note 9	13 UCC adjustment for property acquired during the year other than AIIP and ZEV (0.5 multiplied by the result of column 3 minus column 4 minus column 6 plus column 7 minus column 8) (if negative, enter "0") See note 10	14 CCA rate % See note 11	15 Recapture of CCA See note 12	16 Terminal loss See note 13	17 CCA (for declining balance method, the result of column 9 plus column 12 minus column 13, multiplied by column 14 or a lower amount) See note 14	18 UCC at the end of the year (column 9 minus column 17)
			224	212	213	215	217	220
				20			170	682
				30			857	2,000
				30			66,567	155,322
				8			113	1,294
				20			611	2,445
				8			73,103	840,682
				55			5,030	4,116
				7			463	6,153
<b>Totals</b>								

Enter the total of column 15 on line 107 of Schedule 1.  
Enter the total of column 16 on line 404 of Schedule 1.  
Enter the total of column 17 on line 403 of Schedule 1.

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NORTHERN ONTARIO WIRES INC. CRA Business # 888400611 Year-end: 2021/12/31

- Note 1. If a class number has not been provided in Schedule II of the Income Tax Regulations for a particular class of property, use the subsection provided in Regulation 1101.
- Note 2. Include any property acquired in previous years that has now become available for use, net of any government assistance received or entitled to be received in the year from a government, municipality or other public authority, or a reduction of capital cost after the application of section 80. This property would have been previously excluded from column 3. List separately any acquisitions of property in the class that are not subject to the 50% rule. See Income Tax Folio S3-F4-C1, General Discussion of Capital Cost Allowance, for exceptions to the 50% rule.
- Note 3. An AIIP is a property (other than ZEV) that you acquired after November 20, 2018 and became available for use before 2028. ZEV is, subject to certain exceptions, a motor vehicle included in Class 54 or 55 that you acquired after March 18, 2019 and became available for use before 2028. The Government proposes to create Class 56 for zero-emission automotive equipment and vehicles that currently do not benefit from the accelerated rate provided by Classes 54 and 55. Class 56 would apply to eligible zero-emission automotive equipment and vehicles that are acquired after March 1, 2020, and became available for use before 2028. Columns 4, 10, 11 and 12 also apply for additions of class 56 property. See the T2 Corporation Income Tax Guide for more information.
- Note 4. Enter in column 5, "Adjustments and transfers", amounts that increase or reduce the UCC (column 9). Items that increase the UCC include amounts transferred under section 85, or transferred on amalgamation or winding-up of a subsidiary. Items that reduce the UCC (show amounts that reduce the UCC in brackets) include assistance received or receivable during the year for a property, subsequent to its disposition, if such assistance would have decreased the capital cost of the property by virtue of paragraph 13(7.1)(f). See the T2 Corporation Income Tax Guide for other examples of adjustments and transfers to include in column 5. Also include property acquired in a non-arm's length transaction (other than by virtue of a right referred to in paragraph 251(5)(b) of the Act) if the property was a depreciable property acquired by the transferor at least 364 days before the end of your tax year and continuously owned by the transferor until it was acquired by you.
- Note 5. Include all amounts of assistance you received (or were entitled to receive) after the disposition of a depreciable property that would have decreased the capital cost of the property by virtue of paragraph 13(7.1)(f) if received before the disposition.
- Note 6. Include all amounts you have repaid during the year with respect to any legally required repayment, made after the disposition of a corresponding property, of:
- assistance that would have otherwise increased the capital cost of the property under paragraph 13(7.1)(d) and
  - an inducement, assistance or any other amount contemplated in paragraph 12(1)(x) received, that otherwise would have increased the capital cost of the property under paragraph 13(7.4)(b)
- Include the UCC of each property of a prescribed class acquired in the course of a corporate reorganization described under paragraph 55(3)(b) of the Act (also known as "butterfly reorganization") or include property acquired in a non-arm's length transaction (other than by virtue of a right referred to in paragraph 251(5)(b) of the Act) if the property was a depreciable property acquired by the transferor less than 364 days before the end of your tax year and continuously owned by the transferor until it was acquired by you.
- Note 7. For each property disposed of during the year, deduct from the proceeds of disposition any outlays and expenses to the extent that they were made or incurred for the purpose of making the disposition(s). The amount reported in respect of the property cannot exceed the property's capital cost, unless that property is a timber resource property as defined in subsection 13(21). The proceeds of disposition of a ZEV that has been included in Class 54 and that is subject to the \$55,000 (plus sales taxes) capital cost limit will be adjusted based on a factor equal to the capital cost limit of \$55,000 (plus sales taxes) as a proportion of the actual cost of the vehicle.
- Note 8. If the amount in column 5 reduces the undepreciated capital cost (i.e. it is shown in brackets), you must subtract it for the purposes of the calculation. Otherwise, add the amount in column 5 for the purposes of the calculation.
- Note 9. The relevant factors for property of a class in Schedule II, that is AIIP or included in Classes 54 to 56, available for use before 2024 are:
- 2 1/3 for property in Classes 43.1, 54 and 56
  - 1 1/2 for property in Class 55
  - 1 for property in Classes 43.2 and 53
  - 0 for property in Classes 12, 13, 14, and 15, as well as properties that are Canadian vessels included in paragraph 1100(1)(v) of the Regulations (see note 14 for additional information) and
  - 0.5 for all other property that is AIIP
- Note 10. The UCC adjustment for property acquired during the year other than AIIP and ZEV (formerly known as the half-year rule or 50% rule) does not apply to certain property (including AIIP). For special rules and exceptions, see Income Tax Folio S3-F4-C1, General Discussion of Capital Cost Allowance.
- Note 11. Enter a rate only if you are using the declining balance method. For any other method (for example the straight-line method, where calculations are always based on the cost of acquisitions), enter N/A. Then enter the amount you are claiming in column 17.
- Note 12. If the amount in column 9 is negative, you have a recapture of CCA. If applicable, enter the negative amount from column 9 in column 15 as a positive. The recapture rules do not apply to passenger vehicles in Class 10.1.
- Note 13. If no property is left in the class at the end of the tax year and there is still a positive amount in the column 9, you have a terminal loss. If applicable, enter the positive amount from column 9 in column 16. The terminal loss rules do not apply to:
- passenger vehicles in Class 10.1
  - property in Class 14.1, unless you have ceased carrying on the business to which it relates or
  - limited-period franchises, concessions, or licences in Class 14 if, at the time of acquisition, the property was a former property of the transferor or any similar property attributable to the same fixed place of business, and you had jointly elected with the transferor to have the replacement property rules apply, unless certain conditions are met
- Note 14. If the tax year is shorter than 365 days, prorate the CCA claim. Some classes of property do not have to be prorated. See the T2 Corporation Income Tax Guide for more information. For property in class 10.1 disposed of during the year, deduct a maximum of 50% of the regular CCA deduction if you owned the property at the beginning of the tax year. For AIIP listed below, the maximum first year allowance you can claim is determined as follows:
- Class 13: the lesser of 150% of the amount calculated in Schedule III of the Regulations and the UCC at the end of the tax year (before any CCA deduction)
  - Class 14: the lesser of 150% of the allocation for the year of the capital cost of the property apportioned over the remaining life of the property (at the time the cost was incurred) and the UCC at the end of the tax year (before any CCA deduction)
  - Class 15: the lesser of 150% of an amount computed on the basis of a rate per cord, board foot or cubic metre cut in the tax year and the UCC at the end of the tax year (before any CCA deduction)
  - Canadian vessels described under paragraph 1100(1)(v) of the Regulations: the lesser of 50% of the capital cost of the property and the UCC at the end of the tax year (before any CCA deduction)
  - Class 41.2: use a 25% CCA rate. The additional allowance under paragraph 1100(1)(y.2)(for single mine properties) and 1100(1)(ya.2) (for multiple mine properties) of the Regulations is not eligible for the accelerated investment incentive. The additional allowance in respect of natural gas liquefaction under paragraph 1100(1)(yb) of the Regulations is eligible for the accelerated investment incentive
- The AIIP also apply to property (other than a timber resource property) that is a timber limit or a right to cut timber from a limit as well as to industrial mineral mine or a right to remove minerals from an industrial mineral mine. See the Income Tax Regulations for more detail.



### Capital Cost Allowance (CCA)

**Schedule 8**  
Code 2101  
**Protected B**  
when completed

For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide.

Is the corporation electing under Regulation 1101(5q)? **101** Yes  No

**Part 1 – Agreement between associated eligible persons or partnerships (EPOPs)**

Are you associated in the tax year with one or more EPOPs with which you have entered into an agreement under subsection 1104(3.3) of the Regulations? **105** Yes  No

If you answered **yes**, complete Part 1. Otherwise, go to Part 2.

Enter a percentage assigned to each associated EPOP (including your corporation) as determined in the agreement.

This percentage will be used to allocate the immediate expensing limit. The total of all the percentages assigned under the agreement should not exceed 100%. If the total is more than 100%, then the associated group has an immediate expensing limit of nil. For more information about the immediate expensing limit, see note 12 in Part 2.

1 Name of EPOP	2 Identification number See note 1		3 Percentage assigned under the agreement
<b>110</b> NORTHERN ONTARIO WIRES INC.	888400611 RC0002	RZ	<b>120</b> 16.666667
NORTHERN ONTARIO ENERGY INC.	861503191 RC0001	RZ	83.333333
<b>Total</b>			<b>100.000000</b>

Immediate expensing limit allocated to the corporation (see note 2) **125** 250,000

Note 1: The identification number is the social insurance number, business number, or partnership account number of the EPOP.

Note 2: If the total of column 3 is more than 100%, enter 0.

**Part 2 - CCA calculation**

1 Class number	2 Undepreciated capital cost (UCC) at the beginning of the year	3 Cost of acquisitions during the year (new property must be available for use)	4 Cost of acquisitions from column 3 that are designated immediate expensing property (DIEP)	5 Adjustments and transfers (show amounts that will reduce the undepreciated capital cost in brackets)	6 Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition	7 Amount from column 5 that is repaid during the year for a property, subsequent to its disposition	8 Proceeds of dispositions
See note 3 <b>200</b>	<b>201</b>	See note 4 <b>203</b>	See note 5 <b>232</b>	See note 6 <b>205</b>	See note 7 <b>221</b>	See note 8 <b>222</b>	See note 9 <b>207</b>
1 <b>1-a</b>	147,868	21,623					
2 <b>1-b</b>	11,670						
3 <b>1-c</b>	845,522						
4 <b>2-a</b>	4,177,682	392,113					
5 <b>2-b</b>	627,612						
6 <b>8-a</b>	55						
7 <b>8-b</b>	4,234	32,348	32,348				
8 <b>8-c</b>	156,198	2,385	2,385				
9 <b>8-d</b>	682						
10 <b>10-a</b>	2,000						
11 <b>10-b</b>	155,322	213,425	213,425				
12 <b>17-a</b>	1,294						
13 <b>8-e</b>	2,445						
14 <b>47-a</b>	840,682						
15 <b>50-a</b>	4,116						

1 Class number	2 Undepreciated capital cost (UCC) at the beginning of the year	3 Cost of acquisitions during the year (new property must be available for use)	4 Cost of acquisitions from column 3 that are designated immediate expensing property (DIEP)	5 Adjustments and transfers (show amounts that will reduce the undepreciated capital cost in brackets)	6 Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition	7 Amount from column 5 that is repaid during the year for a property, subsequent to its disposition	8 Proceeds of dispositions
See note 3 200	201	See note 4 203	See note 5 232	See note 6 205	See note 7 221	See note 8 222	See note 9 207
16 14.1-a	6,153						
6,983,535		661,894	248,158				

Class number	9 Proceeds of dispositions of the DIEP (enter amount from column 8 that relates to the DIEP reported in column 4)	10 UCC (column 2 plus column 3 plus or minus column 5 minus column 8)	11 UCC of the DIEP (enter the UCC amount that relates to the DIEP reported in column 4)	11.1 IEL for this asset	12 Immediate expensing	13 Cost of acquisitions on remainder of Class (column 3 minus column 4 plus column 11 minus column 12)	14 Cost of acquisitions from column 13 that are accelerated investment incentive properties (AIIP) or properties included in Classes 54 to 56	15 Remaining UCC (column 10 minus column 12) (if negative, enter "0")	16 Proceeds of disposition available to reduce the UCC of AIIP and property included in Classes 54 to 56 (column 8 minus column 9 plus column 6 minus column 13 plus column 14 minus column 7) (if negative, enter "0") See note 14
	234	See note 10	See note 11 236		See note 12 238		See note 13 225		
1 1-a		169,491				21,623	21,623	169,491	
2 1-b		11,670						11,670	
3 1-c		845,522						845,522	
4 2-a		4,569,795				392,113	392,113	4,569,795	
5 2-b		627,612						627,612	
6 8-a		55						55	
7 8-b		36,582	32,348	32,348	32,348			4,234	
8 8-c		158,583	2,385	2,385	2,385			156,198	
9 8-d		682						682	
10 10-a		2,000						2,000	
11 10-b		368,747	213,425	213,425	213,425			155,322	
12 17-a		1,294						1,294	
13 8-e		2,445						2,445	
14 47-a		840,682						840,682	
15 50-a		4,116						4,116	
16 14.1-a		6,153						6,153	
		7,645,429	248,158	248,158	248,158	413,736	413,736	7,397,271	

Class number	17 Net capital cost additions of AIIP and property included in Classes 54 to 56 acquired during the year (column 14 minus column 16) (if negative, enter "0")	18 UCC adjustment for AIIP and property included in Classes 54 to 56 acquired during the year (column 17 multiplied by the relevant factor)	19 UCC adjustment for property acquired during the year other than AIIP and property included in Classes 54 to 56 (0.5 multiplied by the result of column 13 minus column 14 minus column 6 plus column 7 minus column 8 plus column 9) (if negative, enter "0") See note 16	19A UCC (Base for CCA)	20 CCA rate %	21 Recapture of CCA	22 Terminal loss	23 CCA (for declining balance method, the result of column 15 plus column 18 minus column 19, multiplied by column 20, or a lower amount, plus column 12)	24 UCC at the end of the year (column 10 minus column 23)
		See note 15	See note 16 224		See note 17 212	See note 18 213	See note 19 215	See note 20 217	220
1 1-a	21,623	10,812		180,303	4			7,212	162,279
2 1-b				11,670	4			467	11,203

Corporation name: NORTHERN ONTARIO WIRES INC.

Business number: 888400611RC0002

Year end: 2022-12-31

2024/08/13

Class number	17 Net capital cost additions of AIP and property included in Classes 54 to 56 acquired during the year (column 14 <b>minus</b> column 16) (if negative, enter "0")	18 UCC adjustment for AIP and property included in Classes 54 to 56 acquired during the year (column 17 <b>multiplied</b> by the relevant factor)  See note 15	19 UCC adjustment for property acquired during the year other than AIP and property included in Classes 54 to 56 (0.5 <b>multiplied</b> by the result of column 13 <b>minus</b> column 14 <b>minus</b> column 6 <b>plus</b> column 7 <b>minus</b> column 8 <b>plus</b> column 9) (if negative, enter "0")  See note 16	19A UCC (Base for CCA)	20 CCA rate %  See note 17	21 Recapture of CCA  See note 18	22 Terminal loss  See note 19	23 CCA (for declining balance method, the result of column 15 <b>plus</b> column 18 <b>minus</b> column 19, <b>multiplied</b> by column 20, or a lower amount, <b>plus</b> column 12)  See note 20	24 UCC at the end of the year (column 10 <b>minus</b> column 23)  220
3	1-c			845,522	4			33,821	811,701
4	2-a	392,113	196,057	4,765,852	6			285,951	4,283,844
5	2-b			627,612	6			37,657	589,955
6	8-a			55	20			11	44
7	8-b			4,234	20			33,195	3,387
8	8-c			156,198	20			33,625	124,958
9	8-d			682	20			136	546
10	10-a			2,000	30			600	1,400
11	10-b			155,322	30			260,022	108,725
12	17-a			1,294	8			104	1,190
13	8-e			2,445	20			489	1,956
14	47-a			840,682	8			67,255	773,427
15	50-a			4,116	55			2,264	1,852
16	14.1-a			6,153	7			500	5,653

413,736	206,869	7,604,140
---------	---------	-----------

Maximum CCA available for <b>other</b> assets		763,309
Optimized amount		763,309
Claim a different amount?	No	
Maximum CCA available for <b>Rental</b> assets		
Optimized amount		
Claim a different amount?	No	

CCA claim for the year

Totals		763,309	6,882,120
--------	--	---------	-----------

to CCA-1

Enter the total of column 21 on line 107 of Schedule 1.  
Enter the total of column 22 on line 404 of Schedule 1.  
Enter the total of column 23 on line 403 of Schedule 1.



**Capital Cost Allowance (CCA)**

**Schedule 8**  
Code 2101  
**Protected B**  
when completed

For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide.

Is the corporation electing under Regulation 1101(5q)? **101** Yes  No

**Part 1 – Agreement between associated eligible persons or partnerships (EPOPs)**

Are you associated in the tax year with one or more EPOPs with which you have entered into an agreement under subsection 1104(3.3) of the Regulations? **105** Yes  No

If you answered **yes**, complete Part 1. Otherwise, go to Part 2.

Enter a percentage assigned to each associated EPOP (including your corporation) as determined in the agreement.

This percentage will be used to allocate the immediate expensing limit. The total of all the percentages assigned under the agreement should not exceed 100%. If the total is more than 100%, then the associated group has an immediate expensing limit of nil. For more information about the immediate expensing limit, see note 12 in Part 2.

1 Name of EPOP	2 Identification number See note 1		3 Percentage assigned under the agreement
<b>110</b> NORTHERN ONTARIO WIRES INC.	888400611 RC0002	RZ	<b>120</b> 100.000000
NORTHERN ONTARIO ENERGY INC.	861503191 RC0001	RZ	
<b>Total</b>			<b>100.000000</b>

Immediate expensing limit allocated to the corporation (see note 2) **125** 1,500,000

Note 1: The identification number is the social insurance number, business number, or partnership account number of the EPOP.

Note 2: If the total of column 3 is more than 100%, enter 0.

**Part 2 - CCA calculation**

1 Class number	2 Undepreciated capital cost (UCC) at the beginning of the year	3 Cost of acquisitions during the year (new property must be available for use)	4 Cost of acquisitions from column 3 that are designated immediate expensing property (DIEP)	5 Adjustments and transfers (show amounts that will reduce the undepreciated capital cost in brackets)	6 Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition	7 Amount from column 5 that is repaid during the year for a property, subsequent to its disposition	8 Proceeds of dispositions
See note 3 <b>200</b>	<b>201</b>	See note 4 <b>203</b>	See note 5 <b>232</b>	See note 6 <b>205</b>	See note 7 <b>221</b>	See note 8 <b>222</b>	See note 9 <b>207</b>
1 <b>1-a</b>	162,279	4,270					
2 <b>1-b</b>	11,203						
3 <b>1-c</b>	811,701						
4 <b>2-a</b>							
5 <b>2-b</b>	589,955						
6 <b>8-a</b>	44						
7 <b>8-b</b>	3,387						
8 <b>8-c</b>	124,958	4,500	4,500				
9 <b>8-d</b>	546						
10 <b>10-a</b>	1,400						
11 <b>10-b</b>	108,725	118,513	118,513				
12 <b>17-a</b>	1,190						
13 <b>8-e</b>	1,956						
14 <b>47-a</b>	773,427						
15 <b>50-a</b>	1,852	66,076	66,076				



1 Class number	2 Undepreciated capital cost (UCC) at the beginning of the year	3 Cost of acquisitions during the year (new property must be available for use)	4 Cost of acquisitions from column 3 that are designated immediate expensing property (DIEP)	5 Adjustments and transfers (show amounts that will reduce the undepreciated capital cost in brackets)	6 Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition	7 Amount from column 5 that is repaid during the year for a property, subsequent to its disposition	8 Proceeds of dispositions
See note 3 200	201	See note 4 203	See note 5 232	See note 6 205	See note 7 221	See note 8 222	See note 9 207
16 14.1-a	5,653						
17 47-b	4,283,844	155,723					
	6,882,120	349,082	189,089				

9 Class number	10 Proceeds of dispositions of the DIEP (enter amount from column 8 that relates to the DIEP reported in column 4)	11 UCC (column 2 plus column 3 plus or minus column 5 minus column 8)	11.1 UCC of the DIEP (enter the UCC amount that relates to the DIEP reported in column 4)	11.1 IEL for this asset	12 Immediate expensing	13 Cost of acquisitions on remainder of Class (column 3 minus column 4 plus column 11 minus column 12)	14 Cost of acquisitions from column 13 that are accelerated investment incentive properties (AIIP) or properties included in Classes 54 to 56	15 Remaining UCC (column 10 minus column 12) (if negative, enter "0")	16 Proceeds of disposition available to reduce the UCC of AIIP and property included in Classes 54 to 56 (column 8 minus column 9 plus column 6 minus column 13 plus column 14 minus column 7) (if negative, enter "0")
234		See note 10	See note 11		See note 12	238	See note 13	225	See note 14
1 1-a		166,549				4,270	4,270	166,549	
2 1-b		11,203						11,203	
3 1-c		811,701						811,701	
4 2-a									
5 2-b		589,955						589,955	
6 8-a		44						44	
7 8-b		3,387						3,387	
8 8-c		129,458	4,500	4,500	4,500			124,958	
9 8-d		546						546	
10 10-a		1,400						1,400	
11 10-b		227,238	118,513	118,513	118,513			108,725	
12 17-a		1,190						1,190	
13 8-e		1,956						1,956	
14 47-a		773,427						773,427	
15 50-a		67,928	66,076	66,076	66,076			1,852	
16 14.1-a		5,653						5,653	
17 47-b		4,439,567				155,723	155,723	4,439,567	
		7,231,202	189,089	189,089	189,089	159,993	159,993	7,042,113	

Class number	17 Net capital cost additions of AIP and property included in Classes 54 to 56 acquired during the year (column 14 <b>minus</b> column 16) (if negative, enter "0")	18 UCC adjustment for AIP and property included in Classes 54 to 56 acquired during the year (column 17 <b>multiplied</b> by the relevant factor)  See note 15	19 UCC adjustment for property acquired during the year other than AIP and property included in Classes 54 to 56 (0.5 <b>multiplied</b> by the result of column 13 <b>minus</b> column 14 <b>minus</b> column 6 <b>plus</b> column 7 <b>minus</b> column 8 <b>plus</b> column 9) (if negative, enter "0")  See note 16	19A UCC (Base for CCA)	20 CCA rate %  See note 17	21 Recapture of CCA  See note 18	22 Terminal loss  See note 19	23 CCA (for declining balance method, the result of column 15 <b>plus</b> column 18 <b>minus</b> column 19, <b>multiplied</b> by column 20, or a lower amount, <b>plus</b> column 12)  See note 20	24 UCC at the end of the year (column 10 <b>minus</b> column 23)  220
1	1-a	4,270	2,135	168,684	4				166,549
2	1-b			11,203	4				11,203
3	1-c			811,701	4				811,701
4	2-a				6				
5	2-b			589,955	6			35,397	554,558
6	8-a			44	20			9	35
7	8-b			3,387	20			677	2,710
8	8-c			124,958	20			29,492	99,966
9	8-d			546	20			109	437
10	10-a			1,400	30			420	980
11	10-b			108,725	30			151,131	76,107
12	17-a			1,190	8			95	1,095
13	8-e			1,956	20			391	1,565
14	47-a			773,427	8			61,874	711,553
15	50-a			1,852	55			16,410	51,518
16	14.1-a			5,653	7			500	5,153
17	47-b	155,723	77,862	4,517,429	8			361,394	4,078,173
		159,993	79,997	7,122,110					

Maximum CCA available for <b>other</b> assets		748,247
Optimized amount		748,247
Claim a different amount?	Yes	657,899
Maximum CCA available for <b>Rental</b> assets		
Optimized amount		
Claim a different amount?	No	

**CCA claim for the year**

<b>Totals</b>		657,899	6,573,303
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to CCA-1

Enter the total of column 21 on line 107 of Schedule 1.  
Enter the total of column 22 on line 404 of Schedule 1.  
Enter the total of column 23 on line 403 of Schedule 1.



1

## INTEGRITY CHECKS

2 NOW Inc. confirms that it has reviewed Integrity Checks in the PILS Model and these  
3 have been completed in this application. NOW Inc. has considered the following:

4

- 5 • The depreciation and amortization added back in the application's PILS  
6 model agree with the numbers disclosed in the rate base section of the  
7 application;
- 8 • The capital additions and deductions in the UCC/CCA Schedule 8 agree  
9 with the rate base section for historic, bridge and test years;
- 10 • Schedule 8 of the most recent federal T2 tax return filed with the  
11 application has a closing December 31st historic year UCC that agrees  
12 with the opening bridge year UCC at January 1st ;
- 13 • The CCA deductions in the application's PILs tax model for historic, bridge  
14 and test years agree with the numbers in the UCC schedules for the same  
15 years filed in the application;
- 16 • There are no loss carry-forwards from the 2023 tax return. NOW Inc.  
17 expects to generate a loss in 2024 to be carried back and fully applied in  
18 2021 and subsequent years. There will be no carry forward.;
- 19 • CCA is maximized;
- 20 • Accounting OPEB and pension amounts have not been added back on  
21 Schedule 1.
- 22 • The income tax rate used to calculate the tax expense is consistent with  
23 the utility's actual tax facts and evidence filed in this application.



1

## PROPERTY TAXES

2 NOW Inc. pays property tax on company owned property to the towns of Kapuskasing,  
3 Cochrane and Iroquois Falls. This is summarized in **Table 1**.

4

5

**Table 1**

6

**Property Taxes**

	Property Taxes								
Municipality	2017	2018	2019	2020	2021	2022	2023	2024	2025
Kapuskasing	\$10,656	\$10,102	\$10,053	\$ 9,961	\$ 9,473	\$ 9,523	\$ 9,682	\$10,495	\$11,544
Cochrane	\$ 2,264	\$ 2,322	\$ 2,393	\$ 2,407	\$ 2,525	\$ 2,626	\$ 2,903	\$ 3,028	\$ 3,331
Iroquois Falls	\$ 7,014	\$ 7,471	\$ 7,691	\$ 8,020	\$ 8,096	\$ 8,454	\$ 8,727	\$ 9,076	\$ 9,984
<b>Total</b>	<b>\$19,933</b>	<b>\$19,895</b>	<b>\$20,138</b>	<b>\$20,387</b>	<b>\$20,094</b>	<b>\$20,602</b>	<b>\$21,311</b>	<b>\$22,599</b>	<b>\$24,859</b>

7

8

9 Property tax assessments are outside of NOW Inc.'s control. History has shown that  
10 there is upward pressure on property tax rates with the trend expected to continue.



Northern Ontario Wires Inc.  
Filed: August 30, 2024  
EB-2024-0046  
Exhibit 6  
Tab 3

Exhibit 6: Revenue Deficiency Or Sufficiency

---

## **Tab 3 (of 4): Non-Recoverable and Disallowed Expenses**



1      **NON-RECOVERABLE AND DISALLOWED EXPENSES**

2      NOW Inc. does not have any expenses that are non-recoverable or disallowed for tax  
3      purposes.

4



Northern Ontario Wires Inc.  
Filed: August 30, 2024  
EB-2024-0046  
Exhibit 6  
Tab 4

Exhibit 6: Revenue Deficiency Or Sufficiency

---

## **Tab 4 (of 4): Other Revenue**



1

## OTHER REVENUE

2 Other Revenue is revenue that is earned from sources other than distribution rates. It is  
3 comprised of revenue received from regulated charges which are established by the  
4 OEB and revenue from non-regulated sources. NOW Inc. is not proposing any changes  
5 to any existing rates for specific charges in this application but rather adding an existing  
6 specific charge to the generic section of the tariff sheet. These relate to the reconnection  
7 fee and the dollar amount remains at the same approved level. This can be seen in  
8 E6/T4/S1 page 3.

9

10 The overall Service Revenue Requirement is reduced by the amount of Other Revenue  
11 in order to arrive at the Base Revenue Requirement which is used to establish  
12 distribution rates.

13

14 NOW Inc. has categorized other distribution revenue consistent with the categories in  
15 the OEB Appendix 2-H, which is provided in at E6/T4/S1/Att1:

16

- 17 1. Miscellaneous Service Revenues
- 18 2. Late Payment Charges
- 19 3. Other Operating Revenues
- 20 4. Other Income or Deductions

21

22 This exhibit details the revenue associated with each category from the 2017 Board  
23 Approved level to the 2025 Test Year, and provides a variance analysis. A summary of  
24 the Other Revenue is detailed in Table 1 below.

25

26





1

**Table 1- Summary of Other Operating Revenue**

USoA #	USoA Description	2017 OEB Approved	Historical								Forecast	
			2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Bridge	2025 Test	
Reporting Basis			MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	
	Miscellaneous Service Revenues	-\$ 30,045	-\$ 34,863	-\$ 33,185	-\$ 36,850	-\$ 28,230	-\$ 33,880	-\$ 29,480	-\$ 27,220	-\$ 34,311	-\$ 34,311	
	Late Payment Charges	-\$ 89,347	-\$ 78,937	-\$ 95,546	-\$ 89,058	-\$ 44,206	-\$ 24,496	-\$ 17,551	-\$ 21,956	-\$ 27,419	-\$ 21,200	
	Other Operating Revenues	-\$ 119,246	-\$ 150,760	-\$ 129,290	-\$ 129,080	-\$ 136,506	-\$ 129,891	-\$ 129,038	-\$ 135,442	-\$ 130,518	-\$178,027	
	Other Income or Deductions	-\$ 30,280	-\$ 26,833	-\$ 74,714	-\$ 43,137	-\$ 4,122	\$ 1,635	-\$ 3,260	-\$ 48,294	-\$ 14,311	-\$ 14,311	
	<b>Total</b>	<b>-\$ 268,918</b>	<b>-\$ 291,393</b>	<b>-\$ 332,734</b>	<b>-\$ 298,125</b>	<b>-\$ 213,064</b>	<b>-\$ 186,633</b>	<b>-\$ 179,329</b>	<b>-\$ 232,913</b>	<b>-\$ 206,559</b>	<b>-\$247,849</b>	

2

4235\* - Excludes Service Charge - Streetlights which is Distribution Revenue

3

Table 1 above with the 2017 OEB approved revenues is consistent with the 2017 Rate Application. The 2017-2024 years differ to Appendix 2-H due to the inclusion of Service Charge – Streetlights within account 4235 Miscellaneous Service Revenues. This is a historical issue that has come to light and this distribution revenue will be changed to account 4080 going forward. The 2025 Test year in Appendix 2-H excludes the Service Charge – Streetlights consistent with the 2017 Test year in the prior Cost of Service Application.

10

In 2017, Board Approved Other Revenue was \$268,918. Average actual Other Revenue for 2017 – 2023 was \$247,742, representing an average shortfall in expected revenue of \$21,176 per year or a shortfall of \$148,235 on a cumulative basis over the seven years. Other Revenue in the 2025 TY of \$247,849 is forecast to be \$107 (0.04%) higher than the average Other Revenue over the last 7 years. Other Revenue reduces the Service Revenue Requirement of \$5,684,074 to arrive at a Base Revenue requirement of \$5,684,074.

18

19

**1. Miscellaneous Service Charges**

21

Miscellaneous Service Charges cover amounts billed to customers that are not specifically provided for in other accounts. Included are reconnection charges, dispute meter, account history, account set-up, and other specific service charges as approved by the OEB.

26

Specific Service Charges relate to revenue received as a result of applying OEB approved rates to specific volumes of service requests from customers. These charges

27

28



1 are driven by requests from customers and customer growth is essentially flat. There  
2 were 6,001 customers in 2017 and there are projected to be an average of 5,980  
3 customers in 2025 (excluding Streetlight customers). Northern Ontario Wires is not  
4 requesting any changes to OEB approved rates. Specific Service Charge revenues are  
5 forecast to be \$34,311 in the 2025 TY which is a 26.1% higher than actual 2023  
6 revenues.

7

8 NOW Inc. is proposing to add two new charges under Customer Administration to  
9 address instances where meters are reconnected in for reasons other than non-payment  
10 of account. It is proposed that these reconnection rates be the same as those for non-  
11 payment of account. See new charges in italics below.

12

13 The list of current and proposed service charges and the associated rates are detailed  
14 below:

15

16 Current Service Charges:

17 Customer Administration

- 18 • Arrears Certificate, \$15.00
- 19 • Returned Cheque (plus bank charges), \$15.00
- 20 • Statement of Account, \$15.00
- 21 • Account History, \$15.00
- 22 • Request for Other Billing Information, \$15.00
- 23 • Account set up charge/change of occupancy charge (plus credit agency costs if  
24 applicable), \$30.00
- 25 • Meter dispute charge plus Measurement Canada fees (if meter found correct),  
26 \$30.00
- 27 • *Reconnection at Meter - during Regular Hours, \$65.00, (added charge to*  
28 *Customer Administration)*
- 29 • *Reconnection at Meter - after Regular Hours, \$185.00, (added charge to*  
30 *Customer Administration)*

31



1

2 Non-Payment of Account

- 3       • Late Payment - per month - 1.50%
- 4       • Late Payment - per annum - 19.56% or 0.04896% compounded daily rate
- 5       • Reconnection at Meter - during Regular Hours, \$65.00
- 6       • Reconnection at Meter - after Regular Hours, \$185.00

7 Other

- 8       • Specific Charge for Access to the Power Poles – per pole/year \$ 37.78

9

10 Details of the rates, volume and revenue of Specific Service Charges is provided in  
11 E6/T4/S1/Att2.

12

13 **2. Late Payment Charges**

14 Even though Late Payment Charges are categorized as a “Specific Service Charge” on  
15 the Tariff of Rates and Charges, they are presented separately here to match the  
16 categorization in OEB Appendix 2-H. NOW Inc. applies the late payment charge to  
17 customer accounts when the total amount of the bill has not been paid within the time  
18 outlined in the Distribution System Code Section 2.7. The OEB approved rates for such  
19 charges are:

20

21 Late Payment – per month 1.50%

22 Late Payment – per annum 19.56% or 0.04896% compounded daily rate

23

24 In the 2025 TY NOW Inc. is forecasting to receive \$21,200 in Late Payment revenue.

25 This amount is consistent with recent prior years experience and represents a \$756  
26 (3.4%) decrease over the actual 2023 Late Payment revenue.

27

28 **3. Other Operating Revenues**

29 Other Operating Revenue includes Distribution Services Revenue and Retailer Service  
30 Charges which include a standard set-up charge for new retailers, a monthly fixed  
31 charge per retailer, a monthly variable charge per retail customer; a standard distributor



1 consolidated billing charge per retail customer, a service transaction request fee and a  
2 service transaction processing fee. Rent from Electric Property, which includes pole  
3 rental revenue and rental of Tower Gateway Base Station (TGB) infrastructure is also  
4 included as Other Operating Revenue. Rental of TGB infrastructure is charged to the  
5 shareholder the Corporation of the Town of Cochrane for proportional cost to their  
6 usage. As this is regulated electric property in the normal course of business, these  
7 charges are recorded in UsaA 4210. Pole rental charges are forecast for 2025 to be the  
8 inflation adjusted OEB approved rate for May – December 2025. Other Operating  
9 Revenue is forecast to be \$178,027 in the 2025 TY, this amount is \$42,585 (31.4%)  
10 higher than actual Other Operating Revenue in 2023. This is primarily due to the pole  
11 rental revenue increase.

12  
13  
14 **4. Other Income and Deductions**

15 Other Income and Deductions include revenue related to performing work for third  
16 parties, Deferral and Variance PILS CCA offsets, loss on disposition of utility and other  
17 property, miscellaneous non-operating income, and interest and dividend income.  
18 Interest and dividend income includes interest revenues on securities, notes, loans,  
19 deposits, and all other interest bearing assets. NOW Inc. does not own any shares of  
20 any corporations and therefore has no dividend income. Revenue in this category is  
21 \$14,311 in the 2025 TY. The average Other Income and Deductions revenue was  
22 \$28,389 over the 2017-2023 period. In 2018 and 2019 amounts (\$74,714 and \$43,137  
23 respectively) are higher than the annual average due to CDM revenues recorded in  
24 those years. The revenues in 2025 return to a more reasonable level with the exception  
25 of Interest income in 2023 that was higher due to increased interest rates on Deferral  
26 and Variance Account balances. 2025 TY revenue of \$14,311 is 49.6% lower than the  
27 2017-2023 average annual in part due to the CDM revenues in the historic period.

28  
29  
30



1 **OTHER REVENUE VARIANCE ANALYSIS**

2

3 A detailed year over year variance analysis is provided in E6/T4/S1/Att3, which is  
4 summarized as follows:

5

6 Variance Analysis – Other Revenue – 2017 Actual to 2017 Board Approved

7

8 Actual Other Revenue in 2017 of \$291,393 was \$22,475 (8%) higher than the OEB  
9 Approved level of \$268,918. The overage is primarily due to higher Other Operating  
10 Revenues related to higher Rent from Electric Property. The Corporation of the Town of  
11 Cochrane began renting the TGB meter reading infrastructure and was charged rent  
12 accordingly.

13

14 Variance Analysis – Other Revenue – 2018 Actual vs 2017 Actual

15

16 Actual Other Revenue in 2018 of \$332,734 was \$41,341 (14%) higher than the 2017  
17 Actual level of \$291,393. This was primarily due to other income from Revenues from  
18 Non Rate-Regulated Utility Operations for the CDM revenues recorded in the year.

19

20 Variance Analysis – Other Revenue – 2019 Actual to 2018 Actual

21

22 Actual Other Revenue in 2019 of \$298,125 was \$34,610 (10%) lower than the 2018  
23 Actual Other Revenue of \$332,734. This was primarily due to lower CDM revenue  
24 recorded in the year.

25

26 Variance Analysis – Other Revenue – 2020 Actual to 2019 Actual

27

28 Actual Other Revenue in 2020 of \$213,064 was \$85,061 (29%) lower than the 2019  
29 Actual level of \$298,125. The decrease is primarily due to lower Other Income and  
30 lower Late Payment Charges. Collection of Account charges were eliminated as of July



1 1, 2019 by generic rate order. As a result, 2020 is the first full year impact of the loss of  
2 revenue from the formerly approved OEB charge.

3  
4 Variance Analysis – Other Revenue – 2021 Actual to 2020 Actual

5  
6 Actual Other Revenue in 2021 of \$186,633 was \$26,431 (12%) lower than the 2020  
7 Actual level of \$213,064. The decrease is primarily due to lower Other Income and  
8 lower Late Payment Charges. Late payment revenue declined in part due to customers  
9 being current on their bills. There were also creditor protection proceedings that brought  
10 accounts to current in 2021 resulting in a decrease of late payment charges.

11  
12 Variance Analysis – Other Revenue – 2022 Actual to 2021 Actual

13  
14 Actual Other Revenue in 2022 of \$179,329 was \$7,304 (4%) lower than the 2021 Actual  
15 level of \$186,633. The decrease is primarily due to lower Other Income and lower Late  
16 Payment Charges, Interest Income, and DVA PILS CCA (difference between  
17 accelerated CCA and non-accelerated CCA) as calculated by NOW Inc. auditors. Late  
18 payment revenue declined in for the residual effect from 2021 for the full year. Interest  
19 income rose significantly due to Interest rate hikes applied to DVA accounts. This was  
20 offset by the DVA PILS CCA offset to revenue.

21  
22 Variance Analysis – Other Revenue – 2023 Actual to 2022 Actual

23  
24 Actual Other Revenue in 2023 of \$232,913 was \$53,583 (30%) higher than the 2022  
25 Actual level of \$179,329. The increase is primarily due to lower Interest Income, and  
26 DVA PILS CCA. Interest income rose significantly due to Interest rate hikes applied to  
27 DVA accounts. Additionally, DVA PILS CCA offset decreased from the prior year to  
28 account for the change.

29



1 Variance Analysis – Other Revenue – 2024 Bridge to 2023 Actual

2

3 Bridge Other Revenue in 2024 of \$206,559 is projected to be \$26,354 (11%) lower than  
4 the 2023 Actual level of \$232,913. The decrease is primarily due to Interest Income,  
5 and Late Payment Charges. Interest income is forecasted to decline due to interest rate  
6 and disposition of DVA accounts. Additionally, late payment charges are anticipated to  
7 rise based on market conditions.

8

9

10 Variance Analysis – Other Revenue – 2025 Test to 2024 Bridge

11

12 Test Other Revenue in 2025 of \$247,849 is projected to be \$41,290 (20%) higher than  
13 the 2024 Bridge level of \$206,559. The increase is primarily due to Rent from Electric  
14 Property and Retail Service Revenues. Rent from Electric Property is forecast to be  
15 \$39.14 per pole/annum effective May 1, 2025 vs the \$22.35 per pole/annum that is built  
16 into historic rates.

17

18



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13 Enter the number of "Other Operating Revenue" and "Other Income or Deductions" Accounts that require a detailed breakdown of the account components.

Account 4082 - Retailer Services Revenues									
	2017 Actual <sup>1</sup>	2018 Actual <sup>1</sup>	2019 Actual <sup>1</sup>	2020 Actual <sup>1</sup>	2021 Actual <sup>1</sup>	2022 Actual <sup>1</sup>	2023 Actual	Bridge Year	Test Year
Reporting Basis	2017	2018	2019	2020	2021	2022	2023	2024	2025
	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS
Retailer Monthly Variable Charge (NET)	\$ 0	\$ -	\$ 686	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,815
<b>Total</b>	\$ 0	\$ -	\$ 686	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,815

Account 4084 - Service Transaction Requests									
	2017 Actual <sup>1</sup>	2018 Actual <sup>1</sup>	2019 Actual <sup>1</sup>	2020 Actual <sup>1</sup>	2021 Actual <sup>1</sup>	2022 Actual <sup>1</sup>	2023 Actual	Bridge Year	Test Year
Reporting Basis	2017	2018	2019	2020	2021	2022	2023	2024	2025
	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS
Arrear Cert		\$ 15							
Service Transaction request	\$ -		\$ 150	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 243
<b>Total</b>	\$ -	\$ 15	\$ 150	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 243

Account 4210 - Rent from Electric Property									
	2017 Actual <sup>1</sup>	2018 Actual <sup>1</sup>	2019 Actual <sup>1</sup>	2020 Actual <sup>1</sup>	2021 Actual <sup>1</sup>	2022 Actual <sup>1</sup>	2023 Actual	Bridge Year	Test Year
Reporting Basis	2017	2018	2019	2020	2021	2022	2023	2024	2025
	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS
Building	\$ 4,800	\$ 4,800	\$ 4,800	\$ 4,800	\$ 4,800	\$ 4,800	\$ 5,058	\$ 6,000	\$ 6,000
Vehicle Rent	\$ 3,000	\$ 2,600	\$ 3,400						
Pole Attachment	\$ 83,968	\$ 84,007	\$ 84,090	\$ 84,090	\$ 84,090	\$ 84,090	\$ 84,090	\$ 84,090	\$ 141,200
TGB Rental	\$ 24,000	\$ 16,223	\$ 12,051	\$ 16,958	\$ 17,560	\$ 17,239	\$ 18,178	\$ 13,179	\$ 13,179
<b>Total</b>	\$ 115,766	\$ 107,630	\$ 104,341	\$ 105,848	\$ 106,450	\$ 106,129	\$ 107,326	\$ 103,269	\$ 160,379

Account 4215 - Other Utility Operating Income									
	2017 Actual <sup>1</sup>	2018 Actual <sup>1</sup>	2019 Actual <sup>1</sup>	2020 Actual <sup>1</sup>	2021 Actual <sup>1</sup>	2022 Actual <sup>1</sup>	2023 Actual	Bridge Year	Test Year
Reporting Basis	2017	2018	2019	2020	2021	2022	2023	2024	2025
	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS
Other Utility Operating Income	\$ 14,229	\$ 731	\$ 2,906	\$ 9,751	\$ 2,557	\$ 1,991	\$ 5,519	\$ 6,331	\$ 5,383
<b>Total</b>	\$ 14,229	\$ 731	\$ 2,906	\$ 9,751	\$ 2,557	\$ 1,991	\$ 5,519	\$ 6,331	\$ 5,383

Account 4245 - Government and Other Assistance									
	2017 Actual <sup>1</sup>	2018 Actual <sup>1</sup>	2019 Actual <sup>1</sup>	2020 Actual <sup>1</sup>	2021 Actual <sup>1</sup>	2022 Actual <sup>1</sup>	2023 Actual	Bridge Year	Test Year
Reporting Basis	2017	2018	2019	2020	2021	2022	2023	2024	2025
	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS
Other Assistance credited to Income	\$ 3,471	\$ 3,566	\$ 3,566	\$ 3,566	\$ 3,566	\$ 3,566	\$ 3,566	\$ 3,566	\$ 3,566
Apprenticeship Tax Credit							\$ 1,649		
<b>Total</b>	\$ 3,471	\$ 3,566	\$ 3,566	\$ 3,566	\$ 3,566	\$ 3,566	\$ 5,215	\$ 3,566	\$ 3,566

Account 4325 - Revenue from Merchandising									
	2017 Actual <sup>1</sup>	2018 Actual <sup>1</sup>	2019 Actual <sup>1</sup>	2020 Actual <sup>1</sup>	2021 Actual <sup>1</sup>	2022 Actual <sup>1</sup>	2023 Actual	Bridge Year	Test Year
Reporting Basis	2017	2018	2019	2020	2021	2022	2023	2024	2025
	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS
Sundry Revenue	\$ 23,505	\$ 12,211	\$ 17,795	\$ 8,890	\$ 6,243	\$ 8,638	\$ 9,984	\$ 6,000	\$ 6,000
<b>Total</b>	\$ 23,505	\$ 12,211	\$ 17,795	\$ 8,890	\$ 6,243	\$ 8,638	\$ 9,984	\$ 6,000	\$ 6,000

Account 4375 - Revenues from Non-Utility Operations									
	2017 Actual <sup>1</sup>	2018 Actual <sup>1</sup>	2019 Actual <sup>1</sup>	2020 Actual <sup>1</sup>	2021 Actual <sup>1</sup>	2022 Actual <sup>1</sup>	2023 Actual	Bridge Year	Test Year
Reporting Basis	2017	2018	2019	2020	2021	2022	2023	2024	2025
	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS
MicroFIT Revenue	\$ 842	\$ 842	\$ 842	\$ 765	\$ 710	\$ 710	\$ 710	\$ 710	\$ 710
CDM Revenue		\$ 55,234	\$ 16,310						
<b>Total</b>	\$ 842	\$ 56,076	\$ 17,152	\$ 765	\$ 710	\$ 710	\$ 710	\$ 710	\$ 710

Account 4360 - Loss on Disposition									
	2017 Actual <sup>1</sup>	2018 Actual <sup>1</sup>	2019 Actual <sup>1</sup>	2020 Actual <sup>1</sup>	2021 Actual <sup>1</sup>	2022 Actual <sup>1</sup>	2023 Actual	Bridge Year	Test Year
Reporting Basis	2017	2018	2019	2020	2021	2022	2023	2024	2025
	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS
Loss on Disposition	\$ 8,431	\$ 9,965	\$ 18,509	\$ 5,324	\$ 8,272	\$ 5,619	\$ 9,157	\$ -	\$ -
<b>Total</b>	\$ 8,431	\$ 9,965	\$ 18,509	\$ 5,324	\$ 8,272	\$ 5,619	\$ 9,157	\$ -	\$ -

Account 4390 - Misc. Non Operating Income									
	2017 Actual <sup>1</sup>	2018 Actual <sup>1</sup>	2019 Actual <sup>1</sup>	2020 Actual <sup>1</sup>	2021 Actual <sup>1</sup>	2022 Actual <sup>1</sup>	2023 Actual	Bridge Year	Test Year
Reporting Basis	2017	2018	2019	2020	2021	2022	2023	2024	2025
	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS
Misc Non Operating Income	-\$ 3,099	-\$ 5,081	-\$ 25,045	-\$ 281	-\$ 5	-\$ 200	-\$ 558	\$ -	\$ -
<b>Total</b>	-\$ 3,099	-\$ 5,081	-\$ 25,045	-\$ 281	-\$ 5	-\$ 200	-\$ 558	\$ -	\$ -

Account 4405 - Interest and Dividend Income									
	2017 Actual <sup>1</sup>	2018 Actual <sup>1</sup>	2019 Actual <sup>1</sup>	2020 Actual <sup>1</sup>	2021 Actual <sup>1</sup>	2022 Actual <sup>1</sup>	2023 Actual	Bridge Year	Test Year
Reporting Basis	2017	2018	2019	2020	2021	2022	2023	2024	2025
	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS
Miscellaneous Interest Revenue	-\$ 2,587	\$ 6,191	-\$ 8,885	\$ 2,640	-\$ 1,047	-\$ 9,407	\$ 13,188	-\$ 2,465	\$ 2,465
Interest on DVA's	-\$ 5,231	-\$ 5,119	-\$ 2,300	\$ 3,250	-\$ 2,491	-\$ 13,000	\$ 43,912	\$ 5,136	-\$ 5,136
<b>Total</b>	-\$ 7,818	-\$ 11,310	-\$ 11,185	-\$ 5,890	-\$ 3,538	-\$ 22,407	-\$ 57,099	-\$ 7,601	-\$ 7,601

4080 - Standard Supply Service -- Administrative Charge									
	2017 Actual <sup>1</sup>	2018 Actual <sup>1</sup>	2019 Actual <sup>1</sup>	2020 Actual <sup>1</sup>	2021 Actual <sup>1</sup>	2022 Actual <sup>1</sup>	2023 Actual	Bridge Year	Test Year
Reporting Basis	2017	2018	2019	2020	2021	2022	2023	2024	2025
	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS
Standard Supply Service -- Administrative Charge	-\$ 17,294	-\$ 17,349	-\$ 17,431	-\$ 17,341	-\$ 17,319	-\$ 17,352	-\$ 17,383	\$ -	\$ -
<b>Total</b>	-\$ 17,294	-\$ 17,349	-\$ 17,431	-\$ 17,341	-\$ 17,319	-\$ 17,352	-\$ 17,383	\$ -	\$ -

4080 - DVA PILS CCA									
	2017 Actual <sup>1</sup>	2018 Actual <sup>1</sup>	2019 Actual <sup>1</sup>	2020 Actual <sup>1</sup>	2021 Actual <sup>1</sup>	2022 Actual <sup>1</sup>	2023 Actual	Bridge Year	Test Year
Reporting Basis	2017	2018	2019	2020	2021	2022	2023	2024	2025
	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS
DVA PILS CCA	\$ -	\$ -	\$ 9,531	\$ 6,380	\$ 3,858	\$ 23,076	\$ 10,899	\$ -	\$ -
<b>Total</b>	\$ -	\$ -	\$ 9,531	\$ 6,380	\$ 3,858	\$ 23,076	\$ 10,899	\$ -	\$ -

4086 - SSS Administration Revenue									
	2017 Actual <sup>1</sup>	2018 Actual <sup>1</sup>	2019 Actual <sup>1</sup>	2020 Actual <sup>1</sup>	2021 Actual <sup>1</sup>	2022 Actual <sup>1</sup>	2023 Actual	Bridge Year	Test Year
Reporting Basis	2017	2018	2019	2020	2021	2022	2023	2024	2025
	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS
SSS Administration Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-\$ 17,353	-\$ 17,353
<b>Total</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-\$ 17,353	-\$ 17,353



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***Schedule of Service Charges***



## Schedule of Service Charges

Table 1

2017 Board Approved and 2017 Actual Service Charges

	USA#	2017 Approved			2017		
		Volume	Rate	Revenue	Volume	Rate	Revenue
Standard Supply Service -- Administrative Charge	4080/4086	69,632	0.25	17,408	69,176	0.25	17,294
Arrears Certificate	4084		15			15	
Statement of Account	4084		15			15	
Request for other billing information	4084	-	15	-	85	15	1,280
Income tax letter	4084						
Notification Charge	4084						
Account history	4235	-	15	-	49	15	735
Returned Cheque charge (plus bank charges)	4235	131	15	1,972		15	
Legal letter charge	4084						
Account set up charge / change of occupancy charge	4235	781	30	23,432	879	30	26,368
Meter dispute charge plus Measurement Canada fees (if meter found correct)	4235	3	30	92	3	30	90
Late Payment - per month	4225	1,906,400	1.50%	28,596	2,394,404	1.50%	35,916
Collection of account charge -- no disconnection	4225	2,025	30	60,751	1,434	30	43,021
Collection of account charge -- no disconnection -- after regular hours	4225						
Reconnection at meter -- during regular hours	4235	70	65	4,549	98	65	6,390
Reconnection at meter -- after regular hours	4235		185			185	
Reconnection at pole -- during regular hours	4235						
Reconnection at pole -- after regular hours	4235						
Install / remove load control device -- during regular hours	4235						
Install / remove load control device -- after regular hours	4235						
Service call -- customer-owned equipment	4235						
Specific Charge for Access to the Power Poles -- per pole/year	4210	3,755	22.35	83,935	3,757	22.35	83,966
Retailer Service Agreement -- standard charge	4082						
Retailer Service Agreement -- monthly fixed charge (per retailer)	4082	-	20.00	-	179	20.00	3,580
Retailer Service Agreement -- monthly variable charge (per customer)	4082	14,232	0.50	7,116	3,477	0.50	1,739
Distributor-Consolidated Billing -- monthly charge (per customer)	4082	-	0.30	-	3,477	0.30	1,043
Retailer-Consolidated Billing -- monthly credit (per customer)	4082						
Service Transaction Request -- request fee (per request)	4084	884	0.25	221	91	0.25	23
Service Transaction Request -- processing fee (per processed request)	4084	-	0.50	-	96	0.50	48
Interval Meter Load Management Tool	4235						
Customer Information request -- non-EBT (more than twice a year, per request)	4084						
<b>Total</b>				<b>\$228,072.00</b>			<b>\$221,493.03</b>



**Table 2**  
**2018 and 2019 Actual Service Charges**

	USA#	2018			2019		
		Volume	Rate	Revenue	Volume	Rate	Revenue
Standard Supply Service -- Administrative Charge	4080/4086	69,395	0.25	17,349	69,724	0.25	17,431
Arrears Certificate	4084			15			
Statement of Account	4084		15			15	
Request for other billing information	4084	71	15	1,060	60	15	895
Income tax letter	4084						
Notification Charge	4084						
Account history	4235	67	15	1,005	88	15	1,320
Returned Cheque charge (plus bank charges)	4235						
Legal letter charge	4084						
Account set up charge / change of occupancy charge	4235	832	30	24,960	830	30	24,900
Meter dispute charge plus Measurement Canada fees (if meter found correct)	4235	-	30	-	-	30	-
Late Payment - per month	4225	4,462,037	1.50%	66,931	4,815,220	1.50%	72,228
Collection of account charge -- no disconnection	4225	954	30	28,615	561	30	16,830
Collection of account charge -- no disconnection -- after regular hours	4225						
Reconnection at meter -- during regular hours	4235	95	65	6,160	150	65	9,735
Reconnection at meter -- after regular hours	4235						
Reconnection at pole -- during regular hours	4235						
Reconnection at pole -- after regular hours	4235						
Install / remove load control device -- during regular hours	4235						
Install / remove load control device -- after regular hours	4235						
Service call -- customer-owned equipment	4235						
Specific Charge for Access to the Power Poles -- per pole/year	4210	3,759	22.35	84,007	3,762	22.35	84,090
Retailer Service Agreement -- standard charge	4082						
Retailer Service Agreement -- monthly fixed charge (per retailer)	4082	176	20.00	3,520	180	30.00	5,400
Retailer Service Agreement -- monthly variable charge (per customer)	4082	2,938	0.50	1,469	1,982	1.00	1,982
Distributor-Consolidated Billing -- monthly charge (per customer)	4082	2,938	0.30	881	1,982	0.60	1,189
Retailer-Consolidated Billing -- monthly credit (per customer)	4082						
Service Transaction Request -- request fee (per request)	4084	65	0.25	16	42	0.50	21
Service Transaction Request -- processing fee (per processed request)	4084	64	0.50	32	41	1.00	41
Interval Meter Load Management Tool	4235						
Customer Information request -- non-EBT (more than twice a year, per request)	4084						
<b>Total</b>				<b>\$236,019.53</b>			<b>\$236,061.21</b>



**Table 3**  
**2020 and 2021 Actual Service Charges**

	USA#	2020			2021		
		Volume	Rate	Revenue	Volume	Rate	Revenue
Standard Supply Service -- Administrative Charge	4080/4086	69,366	0.25	17,341	69,274	0.25	17,319
Arrears Certificate	4084						
Statement of Account	4084		15			15	
Request for other billing information	4084	40	15	600	89	15	1,340
Income tax letter	4084						
Notification Charge	4084						
Account history	4235	62	15	930	82	15	1,230
Returned Cheque charge (plus bank charges)	4235						
Legal letter charge	4084						
Account set up charge / change of occupancy charge	4235	727	30	21,810	820	30	24,600
Meter dispute charge plus Measurement Canada fees (if meter found correct)	4235	-	30	-	-	30	-
Late Payment - per month	4225	2,947,069	1.50%	44,206	1,633,073	1.50%	24,496
Collection of account charge -- no disconnection	4225	-	30	-	-	30	-
Collection of account charge -- no disconnection -- after regular hours	4225						
Reconnection at meter -- during regular hours	4235	75	65	4,890	103	65	6,710
Reconnection at meter -- after regular hours	4235						
Reconnection at pole -- during regular hours	4235						
Reconnection at pole -- after regular hours	4235						
Install / remove load control device -- during regular hours	4235						
Install / remove load control device -- after regular hours	4235						
Service call -- customer-owned equipment	4235						
Specific Charge for Access to the Power Poles -- per pole/year	4210	3,762	22.35	84,090	3,762	22.35	84,090
Retailer Service Agreement -- standard charge	4082						
Retailer Service Agreement -- monthly fixed charge (per retailer)	4082	163	40.66	6,627	149	41.54	6,190
Retailer Service Agreement -- monthly variable charge (per customer)	4082	2,603	1.02	2,656	2,574	1.04	2,677
Distributor-Consolidated Billing -- monthly charge (per customer)	4082	2,605	0.61	1,589	2,576	0.62	1,597
Retailer-Consolidated Billing -- monthly credit (per customer)	4082						
Service Transaction Request -- request fee (per request)	4084	103	0.51	52	50	0.52	26
Service Transaction Request -- processing fee (per processed request)	4084	103	1.02	105	50	1.04	52
Interval Meter Load Management Tool	4235						
Customer Information request -- non-EBT (more than twice a year, per request)	4084						
<b>Total</b>				<b>\$184,896.40</b>			<b>\$170,325.90</b>



**Table 4**  
**2022 and 2023 Actual Service Charges**

	USA#	2022			2023		
		Volume	Rate	Revenue	Volume	Rate	Revenue
Standard Supply Service -- Administrative Charge	4080/4086	69,408	0.25	17,352	69,531	0.25	17,383
Arrears Certificate	4084						
Statement of Account	4084		15			15	
Request for other billing information	4084	116	15	1,740	139	15	2,085
Income tax letter	4084						
Notification Charge	4084						
Account history	4235	76	15	1,140	25	15	375
Returned Cheque charge (plus bank charges)	4235						
Legal letter charge	4084						
Account set up charge / change of occupancy charge	4235	762	30	22,860	602	30	18,060
Meter dispute charge plus Measurement Canada fees (if meter found correct)	4235	1	30	30	-	30	-
Late Payment - per month	4225	1,170,093	1.50%	17,551	1,463,754	1.50%	21,956
Collection of account charge -- no disconnection	4225	-	30	-	-	30	-
Collection of account charge -- no disconnection -- after regular hours	4225						
Reconnection at meter -- during regular hours	4235	57	65	3,710	103	65	6,700
Reconnection at meter -- after regular hours	4235						
Reconnection at pole -- during regular hours	4235						
Reconnection at pole -- after regular hours	4235						
Install / remove load control device -- during regular hours	4235						
Install / remove load control device -- after regular hours	4235						
Service call -- customer-owned equipment	4235						
Specific Charge for Access to the Power Poles -- per pole/year	4210	3,762	22.35	84,090	3,762	22.35	84,090
Retailer Service Agreement -- standard charge	4082						
Retailer Service Agreement -- monthly fixed charge (per retailer)	4082	152	42.86	6,515	168	44.41	7,460
Retailer Service Agreement -- monthly variable charge (per customer)	4082	2,412	1.07	2,581	2,356	1.11	2,615
Distributor-Consolidated Billing -- monthly charge (per customer)	4082	2,411	0.64	1,543	2,358	0.66	1,556
Retailer-Consolidated Billing -- monthly credit (per customer)	4082						
Service Transaction Request -- request fee (per request)	4084	11	0.54	6	23	0.56	13
Service Transaction Request -- processing fee (per processed request)	4084	11	1.07	12	23	1.11	25
Interval Meter Load Management Tool	4235						
Customer Information request -- non-EBT (more than twice a year, per request)	4084						
<b>Total</b>				<b>\$159,130.17</b>			<b>\$162,317.81</b>





**Table 5**  
**2024 Bridge Year and 2025 Test Year Service Charges**

	USA#	2024 Bridge			2025 Test		
		Volume	Rate	Revenue	Volume	Rate	Revenue
Standard Supply Service -- Administrative Charge	4080/4086	69,412	0.25	17,353	69,412	0.25	17,353
Arrears Certificate	4084						
Statement of Account	4084		15			15	
Request for other billing information	4084	139	15	2,085	139	15	2,085
Income tax letter	4084						
Notification Charge	4084						
Account history	4235	25	15	375	25	15	375
Returned Cheque charge (plus bank charges)	4235						
Legal letter charge	4084						
Account set up charge / change of occupancy charge	4235	602	30	18,060	602	30	18,060
Meter dispute charge plus Measurement Canada fees (if meter found correct)	4235	-	30	-	-	30	-
Late Payment - per month	4225	1,463,754	1.50%	21,956	1,463,754	1.50%	21,956
Collection of account charge -- no disconnection	4225	-	30	-	-	30	-
Collection of account charge -- no disconnection -- after regular hours	4225						
Reconnection at meter -- during regular hours	4235	103	65	6,700	103	65	6,700
Reconnection at meter -- after regular hours	4235						
Reconnection at pole -- during regular hours	4235						
Reconnection at pole -- after regular hours	4235						
Install / remove load control device -- during regular hours	4235						
Install / remove load control device -- after regular hours	4235						
Service call -- customer-owned equipment	4235						
Specific Charge for Access to the Power Poles -- per pole/year	4210	3,762	22.35	84,090	3,762	37.53	141,200
Retailer Service Agreement -- standard charge	4082					117.02	
Retailer Service Agreement -- monthly fixed charge (per retailer)	4082	125	46.81	5,851	125	46.81	5,851
Retailer Service Agreement -- monthly variable charge (per customer)	4082	1,172	1.16	1,360	1,136	1.20	1,363
Distributor-Consolidated Billing -- monthly charge (per customer)	4082	1,172	0.69	809	1,136	0.71	806
Retailer-Consolidated Billing -- monthly credit (per customer)	4082						
Service Transaction Request -- request fee (per request)	4084	21	0.59	13	21	0.61	13
Service Transaction Request -- processing fee (per processed request)	4084	22	1.16	25	21	1.20	25
Interval Meter Load Management Tool	4235						
Customer Information request -- non-EBT (more than twice a year, per request)	4084						
<b>Total</b>				<b>\$158,677.07</b>			<b>\$215,787.27</b>



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***Other Revenue Variance Analysis***





**Table 2**  
**2018 Actual vs 2017 Actual**

USoA #	USoA Description			Variance	Variance
		2017 Actual	2018 Actual	\$	%
<i>Reporting Basis</i>		MIFRS	MIFRS		
4082	Retail Services Revenues	\$ 0	\$ -	-\$ 0	-100%
4084	Service Transaction Requests (STR) Revenues	\$ -	-\$ 15	-\$ 15	
4086	SSS Administration Revenue	\$ -	\$ -	\$ -	
4210	Rent from Electric Property	-\$ 115,766	-\$ 107,630	\$ 8,136	-7%
4215	Other Utility Operating Income	-\$ 14,229	-\$ 731	\$ 13,498	-95%
4225	Late Payment Charges	-\$ 78,937	-\$ 95,546	-\$ 16,608	21%
4235	Miscellaneous Service Revenues	-\$ 34,863	-\$ 33,185	\$ 1,678	-5%
4245	Government and Other Assistance Directly Credited to Income	-\$ 3,471	-\$ 3,566	-\$ 95	3%
4325	Revenues from Merchandise	-\$ 23,505	-\$ 12,211	\$ 11,293	-48%
4360	Loss on Disposition of Utility and Other Property	\$ 8,431	\$ 9,965	\$ 1,534	18%
4375	Revenues from Non Rate-Regulated Utility Operations	-\$ 842	-\$ 56,076	-\$ 55,234	6557%
4390	Miscellaneous Non-Operating Income	-\$ 3,099	-\$ 5,081	-\$ 1,982	64%
4405	Interest and Dividend Income	-\$ 7,818	-\$ 11,310	-\$ 3,493	45%
4080	Standard Supply Service -- Administrative Charge	-\$ 17,294	-\$ 17,349	-\$ 55	0%
4080	DVA PILS CCA			\$ -	
<b>Miscellaneous Service Revenues</b>		-\$ 34,863	-\$ 33,185	\$ 1,678	-5%
<b>Late Payment Charges</b>		-\$ 78,937	-\$ 95,546	-\$ 16,608	21%
<b>Other Operating Revenues</b>		-\$ 150,760	-\$ 129,290	\$ 21,470	-14%
<b>Other Income or Deductions</b>		-\$ 26,833	-\$ 74,714	-\$ 47,881	178%
<b>Total</b>		-\$ 291,393	-\$ 332,734	-\$ 41,341	14%
4235* - Excludes Service Charge - Streetlights which is Distribution Revenue					



**Table 3**  
**2019 Actual vs 2018 Actual**

USoA #	USoA Description			Variance	Variance
		2018 Actual	2019 Actual	\$	%
<i>Reporting Basis</i>		MIFRS	MIFRS		
4082	Retail Services Revenues	\$ -	-\$ 686	-\$ 686	
4084	Service Transaction Requests (STR) Revenues	-\$ 15	-\$ 150	-\$ 135	900%
4086	SSS Administration Revenue	\$ -	\$ -	\$ -	
4210	Rent from Electric Property	-\$ 107,630	-\$ 104,341	\$ 3,289	-3%
4215	Other Utility Operating Income	-\$ 731	-\$ 2,906	-\$ 2,176	298%
4225	Late Payment Charges	-\$ 95,546	-\$ 89,058	\$ 6,487	-7%
4235	Miscellaneous Service Revenues	-\$ 33,185	-\$ 36,850	-\$ 3,665	11%
4245	Government and Other Assistance Directly Credited to Income	-\$ 3,566	-\$ 3,566	\$ 0	0%
4325	Revenues from Merchandise	-\$ 12,211	-\$ 17,795	-\$ 5,584	46%
4360	Loss on Disposition of Utility and Other Property	\$ 9,965	\$ 18,509	\$ 8,544	86%
4375	Revenues from Non Rate-Regulated Utility Operations	-\$ 56,076	-\$ 17,152	\$ 38,924	-69%
4390	Miscellaneous Non-Operating Income	-\$ 5,081	-\$ 25,045	-\$ 19,965	393%
4405	Interest and Dividend Income	-\$ 11,310	-\$ 11,185	\$ 126	-1%
4080	Standard Supply Service -- Administrative Charge	-\$ 17,349	-\$ 17,431	-\$ 82	0%
4080	DVA PILS CCA		\$ 9,531	\$ 9,531	
<b>Miscellaneous Service Revenues</b>					
		-\$ 33,185	-\$ 36,850	-\$ 3,665	11%
<b>Late Payment Charges</b>					
		-\$ 95,546	-\$ 89,058	\$ 6,487	-7%
<b>Other Operating Revenues</b>					
		-\$ 129,290	-\$ 129,080	\$ 210	0%
<b>Other Income or Deductions</b>					
		-\$ 74,714	-\$ 43,137	\$ 31,577	-42%
<b>Total</b>					
		-\$ 332,734	-\$ 298,125	\$ 34,610	-10%
4235* - Excludes Service Charge - Streetlights which is Distribution Revenue					



**Table 4**  
**2020 Actual vs 2019 Actual**

USoA #	USoA Description			Variance	Variance
		2019 Actual	2020 Actual	\$	%
<i>Reporting Basis</i>		MIFRS	MIFRS		
4082	Retail Services Revenues	-\$ 686	\$ -	\$ 686	
4084	Service Transaction Requests (STR) Revenues	-\$ 150	\$ -	\$ 150	-100%
4086	SSS Administration Revenue	\$ -	\$ -	\$ -	
4210	Rent from Electric Property	-\$ 104,341	-\$ 105,848	-\$ 1,507	1%
4215	Other Utility Operating Income	-\$ 2,906	-\$ 9,751	-\$ 6,844	235%
4225	Late Payment Charges	-\$ 89,058	-\$ 44,206	\$ 44,852	-50%
4235	Miscellaneous Service Revenues	-\$ 36,850	-\$ 28,230	\$ 8,620	-23%
4245	Government and Other Assistance Directly Credited to Income	-\$ 3,566	-\$ 3,566	-\$ 0	0%
4325	Revenues from Merchandise	-\$ 17,795	-\$ 8,890	\$ 8,905	-50%
4360	Loss on Disposition of Utility and Other Property	\$ 18,509	\$ 5,324	-\$ 13,186	-71%
4375	Revenues from Non Rate-Regulated Utility Operations	-\$ 17,152	-\$ 765	\$ 16,387	-96%
4390	Miscellaneous Non-Operating Income	-\$ 25,045	-\$ 281	\$ 24,765	-99%
4405	Interest and Dividend Income	-\$ 11,185	-\$ 5,890	\$ 5,295	-47%
4080	Standard Supply Service -- Administrative Charge	-\$ 17,431	-\$ 17,341	\$ 90	-1%
4080	DVA PILS CCA	\$ 9,531	\$ 6,380	-\$ 3,151	-33%
<b>Miscellaneous Service Revenues</b>					
		-\$ 36,850	-\$ 28,230	\$ 8,620	-23%
<b>Late Payment Charges</b>					
		-\$ 89,058	-\$ 44,206	\$ 44,852	-50%
<b>Other Operating Revenues</b>					
		-\$ 129,080	-\$ 136,506	-\$ 7,426	6%
<b>Other Income or Deductions</b>					
		-\$ 43,137	-\$ 4,122	\$ 39,015	-90%
<b>Total</b>					
		-\$ 298,125	-\$ 213,064	\$ 85,061	-29%
4235* - Excludes Service Charge - Streetlights which is Distribution Revenue					



**Table 5**  
**2021 Actual vs 2020 Actual**

USoA #	USoA Description			Variance	Variance
		2020 Actual	2021 Actual	\$	%
<i>Reporting Basis</i>		MIFRS	MIFRS		
4082	Retail Services Revenues	\$ -	\$ -	\$ -	
4084	Service Transaction Requests (STR) Revenues	\$ -	\$ -	\$ -	
4086	SSS Administration Revenue	\$ -	\$ -	\$ -	
4210	Rent from Electric Property	-\$ 105,848	-\$ 106,450	-\$ 603	1%
4215	Other Utility Operating Income	-\$ 9,751	-\$ 2,557	\$ 7,194	-74%
4225	Late Payment Charges	-\$ 44,206	-\$ 24,496	\$ 19,710	-45%
4235	Miscellaneous Service Revenues	-\$ 28,230	-\$ 33,880	-\$ 5,650	20%
4245	Government and Other Assistance Directly Credited to Income	-\$ 3,566	-\$ 3,566	\$ 0	0%
4325	Revenues from Merchandise	-\$ 8,890	-\$ 6,243	\$ 2,647	-30%
4360	Loss on Disposition of Utility and Other Property	\$ 5,324	\$ 8,272	\$ 2,948	55%
4375	Revenues from Non Rate-Regulated Utility Operations	-\$ 765	-\$ 710	\$ 55	-7%
4390	Miscellaneous Non-Operating Income	-\$ 281	-\$ 5	\$ 276	-98%
4405	Interest and Dividend Income	-\$ 5,890	-\$ 3,538	\$ 2,352	-40%
4080	Standard Supply Service -- Administrative Charge	-\$ 17,341	-\$ 17,319	\$ 23	0%
4080	DVA PILS CCA	\$ 6,380	\$ 3,858	-\$ 2,522	-40%
<b>Miscellaneous Service Revenues</b>					
		-\$ 28,230	-\$ 33,880	-\$ 5,650	20%
<b>Late Payment Charges</b>					
		-\$ 44,206	-\$ 24,496	\$ 19,710	-45%
<b>Other Operating Revenues</b>					
		-\$ 136,506	-\$ 129,891	\$ 6,614	-5%
<b>Other Income or Deductions</b>					
		-\$ 4,122	\$ 1,635	\$ 5,757	-140%
<b>Total</b>					
		-\$ 213,064	-\$ 186,633	\$ 26,431	-12%
4235* - Excludes Service Charge - Streetlights which is Distribution Revenue					



**Table 6**  
**2022 Actual vs 2021 Actual**

USoA #	USoA Description			Variance	Variance
		2021 Actual	2022 Actual	\$	%
<i>Reporting Basis</i>		MIFRS	MIFRS		
4082	Retail Services Revenues	\$ -	\$ -	\$ -	
4084	Service Transaction Requests (STR) Revenues	\$ -	\$ -	\$ -	
4086	SSS Administration Revenue	\$ -	\$ -	\$ -	
4210	Rent from Electric Property	-\$ 106,450	-\$ 106,129	\$ 321	0%
4215	Other Utility Operating Income	-\$ 2,557	-\$ 1,991	\$ 566	-22%
4225	Late Payment Charges	-\$ 24,496	-\$ 17,551	\$ 6,945	-28%
4235	Miscellaneous Service Revenues	-\$ 33,880	-\$ 29,480	\$ 4,400	-13%
4245	Government and Other Assistance Directly Credited to Income	-\$ 3,566	-\$ 3,566	-\$ 0	0%
4325	Revenues from Merchandise	-\$ 6,243	-\$ 8,638	-\$ 2,395	38%
4360	Loss on Disposition of Utility and Other Property	\$ 8,272	\$ 5,619	-\$ 2,653	-32%
4375	Revenues from Non Rate-Regulated Utility Operations	-\$ 710	-\$ 710	\$ -	0%
4390	Miscellaneous Non-Operating Income	-\$ 5	-\$ 200	-\$ 196	4090%
4405	Interest and Dividend Income	-\$ 3,538	-\$ 22,407	-\$ 18,869	533%
4080	Standard Supply Service -- Administrative Charge	-\$ 17,319	-\$ 17,352	-\$ 34	0%
4080	DVA PILS CCA	\$ 3,858	\$ 23,076	\$ 19,218	498%
<b>Miscellaneous Service Revenues</b>		-\$ 33,880	-\$ 29,480	\$ 4,400	-13%
<b>Late Payment Charges</b>		-\$ 24,496	-\$ 17,551	\$ 6,945	-28%
<b>Other Operating Revenues</b>		-\$ 129,891	-\$ 129,038	\$ 854	-1%
<b>Other Income or Deductions</b>		\$ 1,635	-\$ 3,260	-\$ 4,895	-299%
<b>Total</b>		-\$ 186,633	-\$ 179,329	\$ 7,304	-4%
4235* - Excludes Service Charge - Stretlights which is Distribution Revenue					





**Table 7**  
**2023 Actual vs 2022 Actual**

USoA #	USoA Description			Variance	Variance
		2022 Actual	2023 Actual	\$	%
<i>Reporting Basis</i>		MIFRS	MIFRS		
4082	Retail Services Revenues	\$ -		\$ -	
4084	Service Transaction Requests (STR) Revenues	\$ -		\$ -	
4086	SSS Administration Revenue	\$ -		\$ -	
4210	Rent from Electric Property	-\$ 106,129	-\$ 107,326	-\$ 1,197	1%
4215	Other Utility Operating Income	-\$ 1,991	-\$ 5,519	-\$ 3,528	177%
4225	Late Payment Charges	-\$ 17,551	-\$ 21,956	-\$ 4,405	25%
4235	Miscellaneous Service Revenues	-\$ 29,480	-\$ 27,220	\$ 2,260	-8%
4245	Government and Other Assistance Directly Credited to Income	-\$ 3,566	-\$ 5,215	-\$ 1,649	46%
4325	Revenues from Merchandise	-\$ 8,638	-\$ 9,984	-\$ 1,346	16%
4360	Loss on Disposition of Utility and Other Property	\$ 5,619	\$ 9,157	\$ 3,538	63%
4375	Revenues from Non Rate-Regulated Utility Operations	-\$ 710	-\$ 710	\$ -	0%
4390	Miscellaneous Non-Operating Income	-\$ 200	-\$ 558	-\$ 358	179%
4405	Interest and Dividend Income	-\$ 22,407	-\$ 57,099	-\$ 34,693	155%
4080	Standard Supply Service -- Administrative Charge	-\$ 17,352	-\$ 17,383	-\$ 31	0%
4080	DVA PILS CCA	\$ 23,076	\$ 10,899	-\$ 12,177	-53%
<b>Miscellaneous Service Revenues</b>					
		-\$ 29,480	-\$ 27,220	\$ 2,260	-8%
<b>Late Payment Charges</b>					
		-\$ 17,551	-\$ 21,956	-\$ 4,405	25%
<b>Other Operating Revenues</b>					
		-\$ 129,038	-\$ 135,442	-\$ 6,404	5%
<b>Other Income or Deductions</b>					
		-\$ 3,260	-\$ 48,294	-\$ 45,034	1381%
<b>Total</b>					
		-\$ 179,329	-\$ 232,913	-\$ 53,583	30%
4235* - Excludes Service Charge - Stretlights which is Distribution Revenue					



**Table 8**  
**2024 Bridge vs 2023 Actual**

USoA #	USoA Description	Bridge Year		Variance	Variance
		2023 Actual	2024	\$	%
<i>Reporting Basis</i>		MIFRS	MIFRS		
4082	Retail Services Revenues			\$ -	
4084	Service Transaction Requests (STR) Revenues			\$ -	
4086	SSS Administration Revenue		-\$ 17,353	-\$ 17,353	
4210	Rent from Electric Property	-\$ 107,326	-\$ 103,268	\$ 4,058	-4%
4215	Other Utility Operating Income	-\$ 5,519	-\$ 6,331	-\$ 812	15%
4225	Late Payment Charges	-\$ 21,956	-\$ 27,419	-\$ 5,463	25%
4235	Miscellaneous Service Revenues	-\$ 27,220	-\$ 34,311	-\$ 7,091	26%
4245	Government and Other Assistance Directly Credited to Income	-\$ 5,215	-\$ 3,566	\$ 1,649	-32%
4325	Revenues from Merchandise	-\$ 9,984	-\$ 6,000	\$ 3,984	-40%
4360	Loss on Disposition of Utility and Other Property	\$ 9,157	\$ -	-\$ 9,157	-100%
4375	Revenues from Non Rate-Regulated Utility Operations	-\$ 710	-\$ 710	-\$ 0	0%
4390	Miscellaneous Non-Operating Income	-\$ 558	\$ -	\$ 558	-100%
4405	Interest and Dividend Income	-\$ 57,099	-\$ 7,601	\$ 49,498	-87%
4080	Standard Supply Service -- Administrative Charge	-\$ 17,383		\$ 17,383	-100%
4080	DVA PILS CCA	\$ 10,899	\$ -	-\$ 10,899	-100%
<b>Miscellaneous Service Revenues</b>					
		-\$ 27,220	-\$ 34,311	-\$ 7,091	26%
<b>Late Payment Charges</b>					
		-\$ 21,956	-\$ 27,419	-\$ 5,463	25%
<b>Other Operating Revenues</b>					
		-\$ 135,442	-\$ 130,518	\$ 4,924	-4%
<b>Other Income or Deductions</b>					
		-\$ 48,294	-\$ 14,311	\$ 33,983	-70%
<b>Total</b>					
		-\$ 232,913	-\$ 206,559	\$ 26,354	-11%
4235* - Excludes Service Charge - Streetlights which is Distribution Revenue					

